



NICOLET

HIGH SCHOOL

2021-22
Budget Planning Guide

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February, 2021

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BUDGET PLANNING INFORMATION

2021-22 Budget Planning Timeline

October ('20)	<ul style="list-style-type: none">● Submit 2019-20 school level reporting data to DPI (10/02)● Submit 2020-21 PI 1563 Sept (Pupil Count) and PI 1804 (Summer School Pupil Count) to DPI (10/02)● Board certifies 2020-21 PI 401 (tax levy) and District submits to DPI (10/26)● Board approves 2020-21 Original Budget (10/26) and District finalizes in financial management system
November ('20)	<ul style="list-style-type: none">● Board approves new/updated/eliminated courses (11/23)● Submit 2020-21 PI 1504 (Budget Report) to DPI (Due: 11/30)
December ('20)	<ul style="list-style-type: none">● Business Director releases 2021-22 budget request form to department leaders (12/04)● District submits 2020-21 PI 1570 (High Cost Special Ed Claims) to DPI (12/04)● Board approves 2021-22 Budget Timeline (12/14)
January ('21)	<ul style="list-style-type: none">● Business Director collects 2021-22 Budget requests due from department leaders (01/08)● Submit PI 1563-Jan (January Student Count) to DPI (01/08)● Business Director conducts discussion at Board Workshop to establish 2021-22 Budget Assumptions (01/14)● Business Director conducts budget discussion with District Leadership Team (DLT) to review budget and budget requests (01/19)<ul style="list-style-type: none">○ Review revenue assumptions for 2021-22○ Review expenditure assumptions for 2021-22○ Review district priorities for 2021-22○ Review budget requests for 2021-22○ Prioritize budget requests for 2021-22● Board approves Open Enrollment seats (01/25)● Teacher retirement notices due by end of month (01/31)
February ('21)	<ul style="list-style-type: none">● Business Office prepares Budget Guidelines based on:<ul style="list-style-type: none">○ Enrollment Projection○ Revenue/Expenditure assumptions○ Staffing Projection○ Budget Requests● Board Reviews and Approves 2021-22 Budget Guidelines (02/22)● Business Director releases 2021-22 budget allocations to budget managers (02/26)
March ('21)	<ul style="list-style-type: none">● Department budget development● Budget managers submit 2020-21 budgets to business office (Due: 3/19)● Staffing needs assessment begins (post-registration)
April ('21)	<ul style="list-style-type: none">● Staffing needs assessment continued● Personnel/Staffing (if any) decisions to Board (4/26)

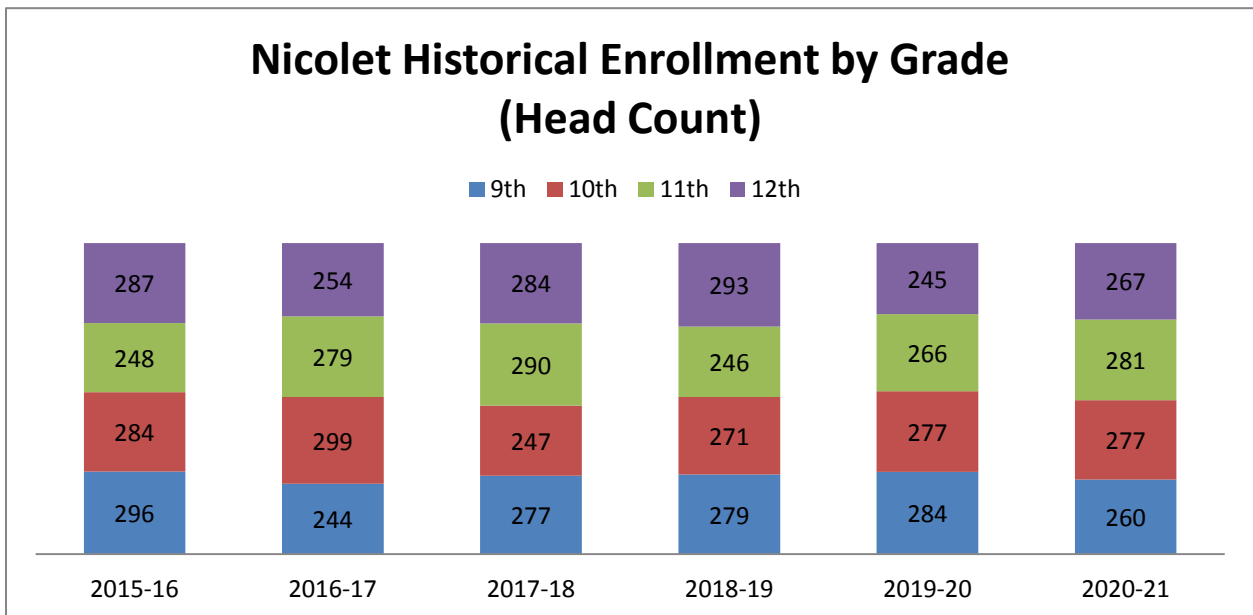
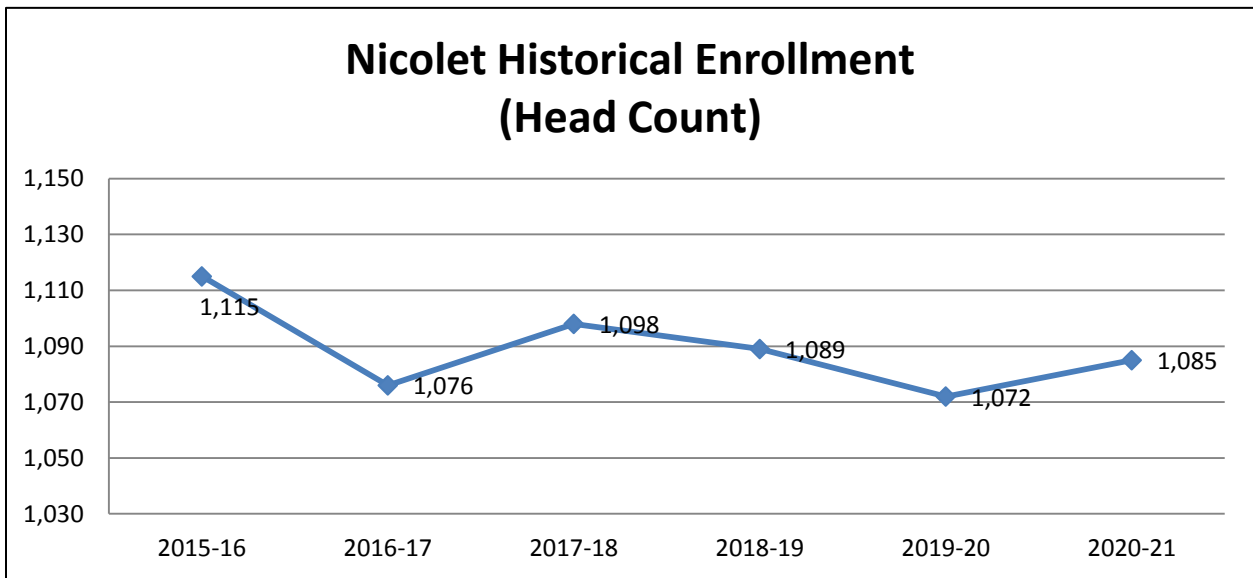
	<ul style="list-style-type: none"> ● 2021-22 Insurance Renewals (if available) to Board (4/26) ● Finalization of school fees for 2020-21 to Board (4/26) ● Begin preparation of Budget Draft #1
May ('21)	<ul style="list-style-type: none"> ● Budget Draft #1 presented at Board Workshop (5/13) ● Budget Draft #1 to Board for Approval (5/24)
June ('21)	<ul style="list-style-type: none"> ● Preliminary Audit field work
July ('21)	<ul style="list-style-type: none"> ● 2020-21 fiscal year begins (7/1) ● Preliminary Audit field work ● Equalization Aid estimates released by DPI (7/1) ● Submit DPI Transportation Report (Due Date: Early July)
August ('21)	<ul style="list-style-type: none"> ● Publish Budget Draft #1 in NorthShore Now (Due Date: Early August) ● Financial audit (Early August) ● Submit PI 1505 - School Census (Due Date: TBD) ● Submit PI 1505 - School Calendar Report (Due Date: TBD) ● Annual Meeting/Budget Hearing (Date: TBD) ● Line of Credit Resolution approved (Date: TBD) ● Submit PI 1505 - AC (Aid Certification) (Due Date: TBD)
September ('21)	<ul style="list-style-type: none"> ● Submit PI 1505 Annual Report and PI 1505-SE Special Ed. Annual Report (Date: TBD) ● Submit any Transfer of Service Requests (Due Date: TBD) ● Submit PI 1804 - Summer School Pupil Count (Due Date: TBD) ● Conduct Third Friday Pupil Count and submit PI 1563 – (Date: Late September) ● Budget updated to reflect finalized costs
October ('21)	<ul style="list-style-type: none"> ● Submit PI 1541 220 Program Report (Due Date: TBD) ● Submit SLR – Annual (School Level Reporting) (Due Date: TBD) ● Wisconsin DPI provides certified Equalization Aid (10/15) ● Budget finalized in Skyward Financial Management System ● Business Director makes changes to and Board adopts “Original Budget” (Budget Draft #2) and certifies the property tax levy (Date: TBD) ● Certified levy sent to municipalities
November ('21)	<ul style="list-style-type: none"> ● District submits PI 1504 and PI 1504-SE budget and special education budget reports (Due Date: TBD)

Historical Head Count Data

Head Count by Year						
Grade	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
9th	296	244	277	279	284	260
10th	284	299	247	271	277	277
11th	248	279	290	246	266	281
12th	287	254	284	293	245	267
Total	1,115	1,076	1,098	1,089	1,072	1,085

Notes

- 15-16, 16-17, & 17-18 data retrieved from DPI WiseDash system
- 18-19, 19-20, & 20-21 data based on September student count



Historical Open Enrollment Data

Open Enrollment In

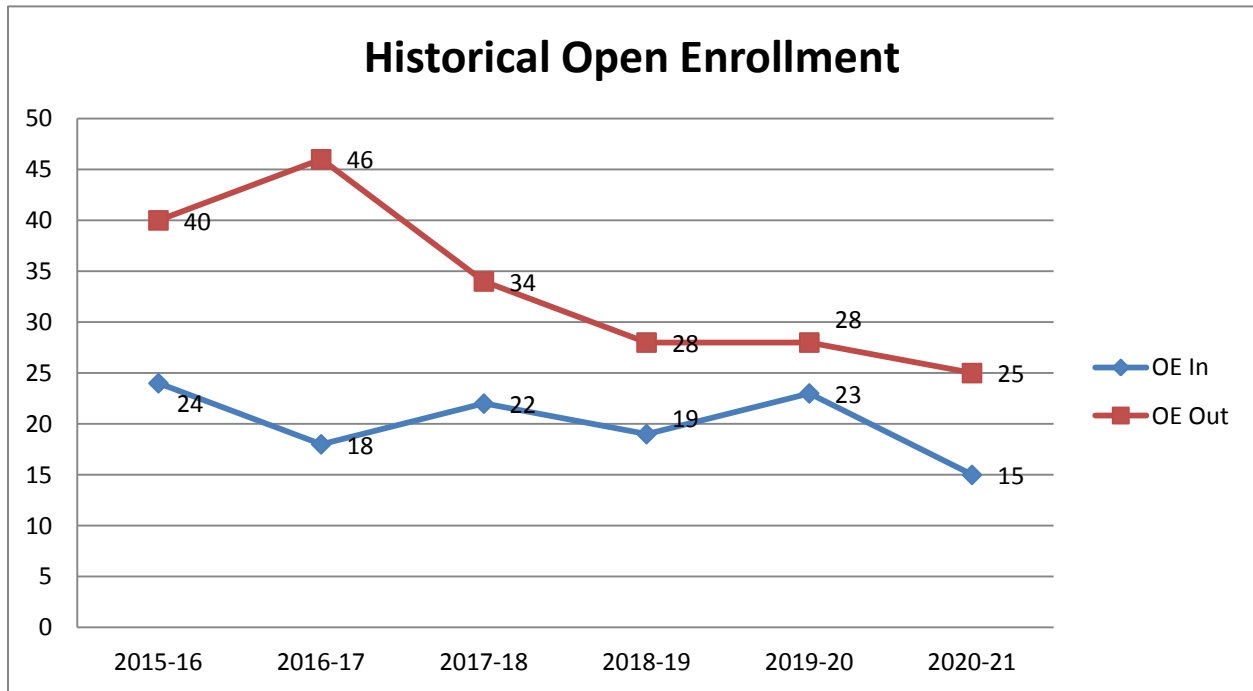
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
9	2	5	4	4	2	0
10	6	3	7	6	4	2
11	4	6	4	6	8	5
12	12	4	7	3	9	8
Total	24	18	22	19	23	15

Open Enrollment Out

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
9	6	6	4	2	4	6
10	9	12	7	5	7	6
11	13	15	11	11	5	6
12	12	13	12	10	12	7
Total	40	46	34	28	28	25

Notes

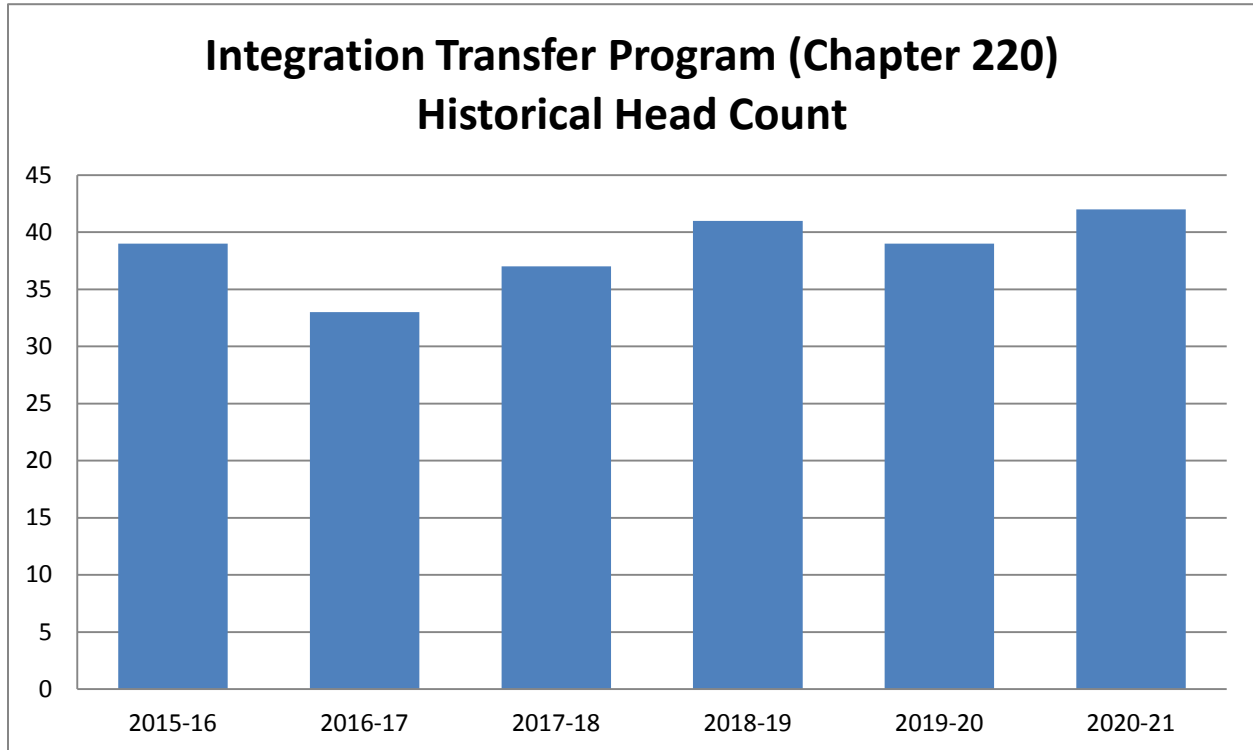
- *Historical data retrieved from DPI OPAL website (represents end of year calculation)*
- *Current year data reflective of DPI OPAL website as of 1/1/21*



Historical Integration Program (Chapter 220) Enrollment Data

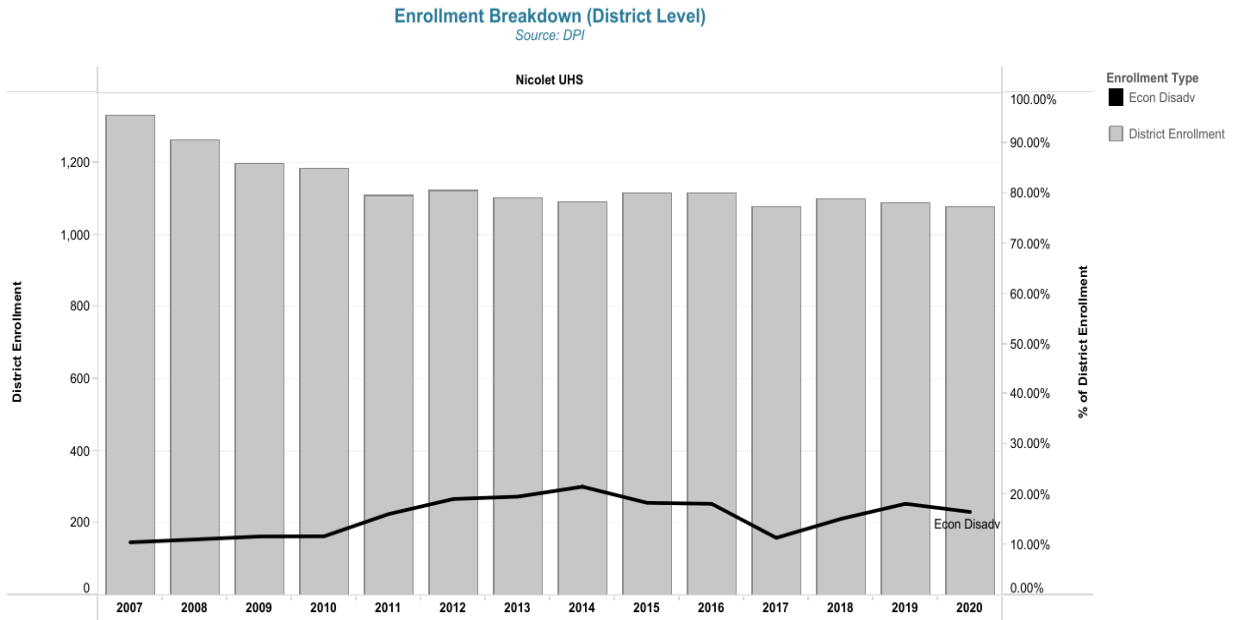
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
9	11	6	14	12	11	10
10	7	11	6	14	11	11
11	8	7	11	6	11	10
12	13	9	6	9	6	11
Total	39	33	37	41	39	42

Note: Current data retrieved from DPI site as of 1/1/21

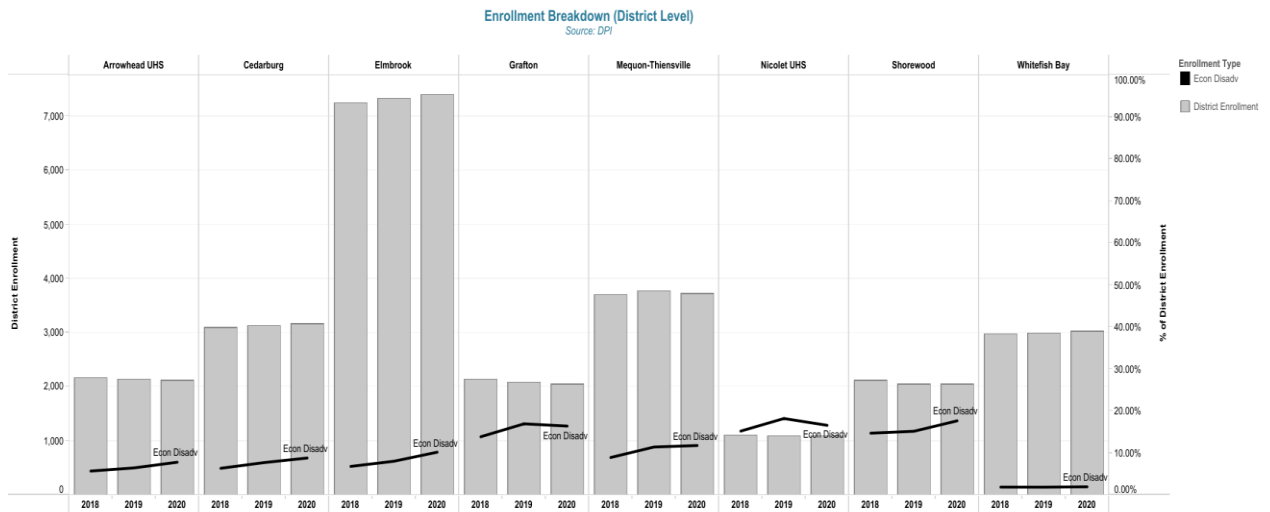


Student Demographic Information

Economically Disadvantaged (as a percentage of total enrollment)

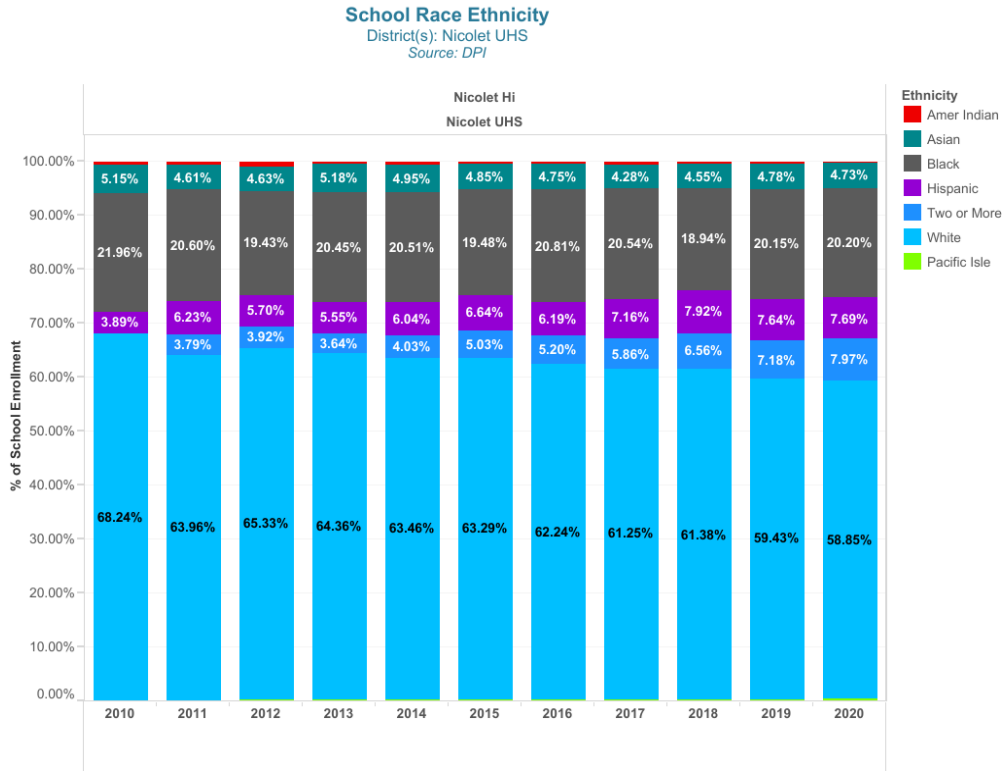


Economically Disadvantaged Comparison (3-Year Lookback)

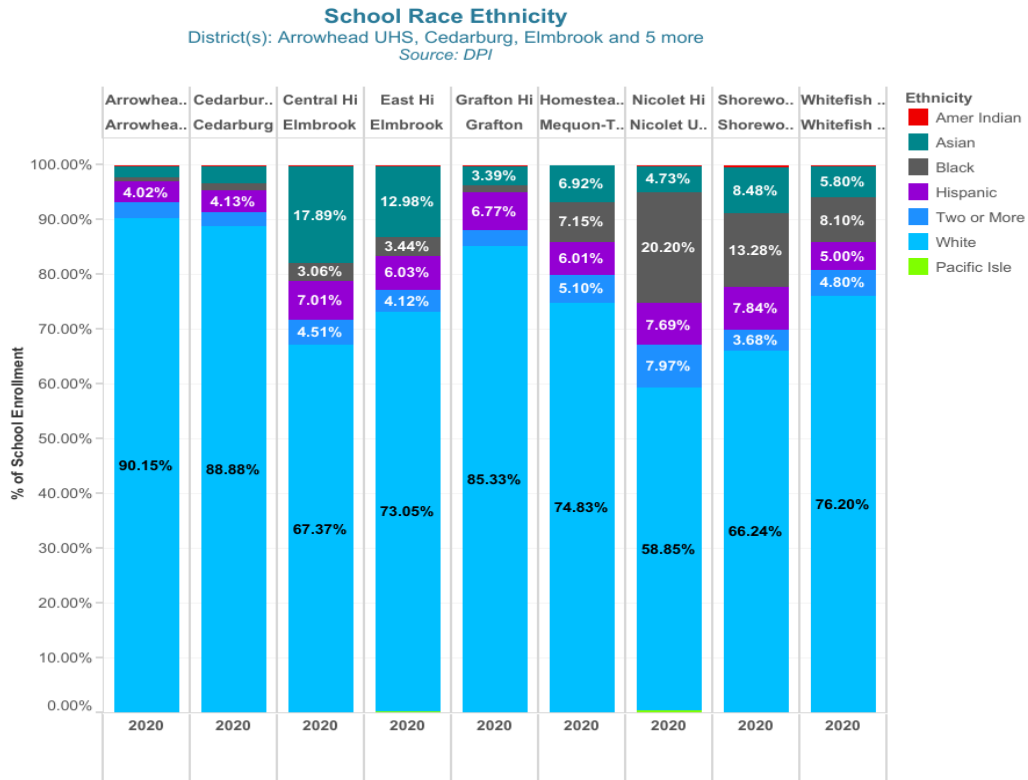


Note: Reporting for each District may differ based on District methodology.

Nicolet Student Ethnicity Data



Student Ethnicity Comparison



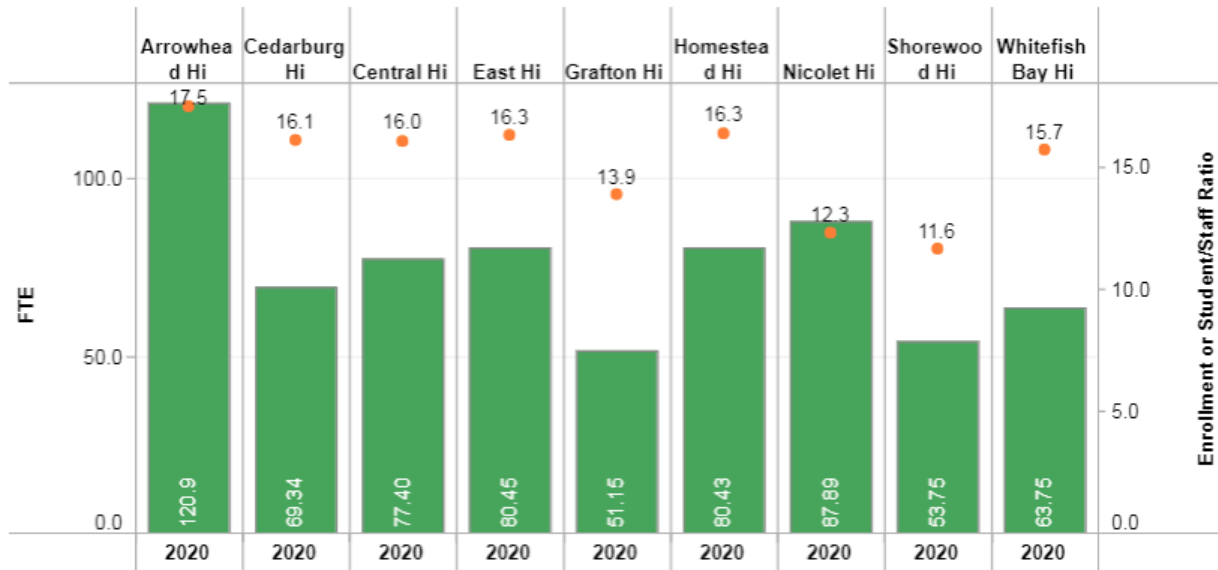
Staffing Information

Enrollment drives staffing needs. As enrollment fluctuates, the District must react and make staffing decisions in the best interest of students and taxpayers. Shown below are the staffing levels within each department for the current year and a projection for next year. Due to the fact that registration for 2021-22 is just starting, we currently do not have a projection for staffing levels for next year. This information will become available in early spring and that will be utilized for staffing decisions and final budget development.

Professional Educator Staffing Information

Subject Area	20-21 FTE	21-22 FTE	Change
Business Education	3.000	TBD	TBD
Family and Consumer Education	1.200	TBD	TBD
Technology Education	2.000	TBD	TBD
Art/Photography	3.000	TBD	TBD
English	10.400	TBD	TBD
Theatre	1.000	TBD	TBD
World Languages	6.800	TBD	TBD
Mathematics	10.000	TBD	TBD
Music	3.000	TBD	TBD
Science	10.000	TBD	TBD
Social Studies	9.500	TBD	TBD
Physical Education/Wellness	5.200	TBD	TBD
Special Education	12.000	TBD	TBD
Learning Center Coordinator	1.000	TBD	TBD
ASC Teacher	1.000	TBD	TBD
Literacy Interventionist	1.000	TBD	TBD
Math Interventionist/Transition Coach	1.000	TBD	TBD
Speech/Language Pathologist	1.000	TBD	TBD
Social Worker	1.000	TBD	TBD
Psychologist	1.000	TBD	TBD
ELL	1.000	TBD	TBD
Technology Integrator	0.600	TBD	TBD
School Counselors	4.000	TBD	TBD
Library Media Specialist	1.000	TBD	TBD
Equity & Engagement	0.500	TBD	TBD
Total	91.200 FTE	TBD	TBD

Student to Teacher Ratio Comparison



Note: Includes only staff identified as teachers or counselors

Teacher Experience Comparison

Experience Summary									
	Arrowhead Hi	Cedarburg Hi	Central Hi	East Hi	Grafton Hi	Homestead Hi	Nicolet Hi	Shorewood Hi	Whitefish Bay Hi
	2020	2020	2020	2020	2020	2020	2020	2020	2020
Avg. Exp. - Total	16.5	13.8	17.4	15.6	14.8	13.1	16.0	12.7	14.0
FTE	125	71	80	85	53	83	91	55	67
Average Salary	\$74,608	\$61,913	\$70,056	\$69,175	\$67,306	\$66,696	\$77,819	\$65,530	\$60,799
Avg. Enrollment	2,112	1,115	1,241	1,310	709	1,315	1,079	625	1,000

Note: Includes staff identified as teacher, library/media specialist, counselor, psychologist, and social worker

Administration and Confidential/Supervisory Staffing Information

Position	20-21 FTE	21-22 FTE	Change
Superintendent	1.000	1.000	---
Director of Teaching and Learning	1.000	1.000	---
Director of Pupil Services	1.000	1.000	---
Director of Business Services	1.000	1.000	---
Building Principal	1.000	1.000	---
Assistant Principal	2.000	2.000	---
Theatre Technician	1.000	1.000	---
Executive Assistant to the Superintendent	1.000	1.000	---
Executive Director of Foundation/Admin. Asst.	1.000	1.000	---
Athletic Director	0.800	0.800	---
Director of Building and Grounds	0.720	0.720	---
Assistant Director of Building and Grounds	1.000	1.000	---
Director of Technology	1.000	1.000	---
Payroll and Benefits Specialist	1.000	1.000	---
District Accountant	1.000	1.000	---
Network Support Technician	1.000	1.000	---
School Nurse	1.000	1.000	---
Instructional Coach/Literacy Coordinator	1.000	1.000	---
Total	18.520 FTE	18.520 FTE	---

Note: The District does not anticipate additions/reductions within the job classifications above.

Administrative Experience Comparison (by District)

District

Experience Summary								
	Arrowhead UHS	Cedarburg	Elmbrook	Grafton	Mequon-Thiensville	Nicolet UHS	Shorewood	Whitefish Bay
	2020	2020	2020	2020	2020	2020	2020	2020
Avg. Exp. - Total	21.9	21.1	17.9	17.9	15.3	18.9	15.0	20.4
FTE	8	14	31	9	14	7	10	11
Average Salary	\$134,084	\$120,293	\$109,198	\$124,949	\$118,630	\$121,552	\$120,272	\$123,825
Avg. Enrollment	2,112	3,167	7,401	2,047	3,717	1,079	2,030	3,018

School

Experience Summary									
	Arrowhead Hi	Cedarburg Hi	Central Hi	East Hi	Grafton Hi	Homestead Hi	Nicolet Hi	Shorewood Hi	Whitefish Bay Hi
	2020	2020	2020	2020	2020	2020	2020	2020	2020
Avg. Exp. - Total	24.8	17.0	14.5	22.8	13.0	8.0	18.3	10.0	13.5
FTE	6	3	4	4	2	3	6	2	2
Average Salary	\$139,478	\$103,189	\$107,588	\$111,078	\$120,860	\$100,333	\$122,435	\$107,162	\$115,519
Avg. Enrollment	2,112	1,115	1,241	1,310	709	1,315	1,079	625	1,000

Classified Staffing Information

Position	20-21 FTE	21-22 FTE	Change
Administrative Assistants - Building and Grounds (0.5) - Guidance (1.0) - Special Education (1.0) - High School Office (3.688) - Athletics (1.0)	7.188	7.188	---
Student Information Systems Specialist	1.000	1.000	---
Freshman Guided Study Hall Paraprofessional	1.000	1.000	---
Library Paraprofessional	1.000	1.000	---
Testing Center and Student Supports Paraprofessional	1.000	1.000	---
Study Hall Paraprofessional	1.000	1.000	---
HSO Financial Specialist	1.000	1.000	---
Accounts Payable	0.500	0.500	---
IT Support	1.000	1.000	---
Special Education Paraprofessional	8.875	8.875	---
Front Desk/Supervisory/After School Support	3.000	3.000	---
Custodians	15.375	14.500	-0.875
Total	41.938 FTE	41.063 FTE	-0.875

Note: The District does not anticipate additions/reductions within the job classifications above.

Recreation Department Staffing Information

Position	20-21 FTE	21-22 FTE	Change
Recreation Director	0.200	0.20	---
Assistant Recreation Director	1.000	1.000	---
Recreation Supervisor	2.000	2.000	---
Recreation Administrative Assistant	1.000	1.000	---
Total	4.200 FTE	4.200 FTE	---

Note: The District does not anticipate additions/reductions within the job classifications above.

Food Service Staffing Information

Position	20-21 FTE	21-22 FTE	Change
Food Service Director	1.000	TBD	TBD
Food Service Assistant Director	1.000	TBD	TBD
Chef	1.000	TBD	TBD
Assistant Chef	1.000	TBD	TBD
Part-Time Kitchen Assistants (2)	1.000	TBD	TBD
Total	5.000 FTE	TBD	TBD

Note: The food service program is currently being evaluated for the 2021-22 school year.

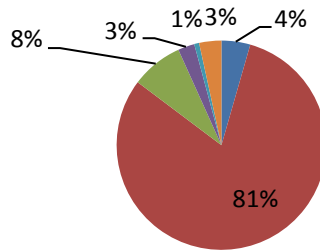
Budget Background/Historical Data

Revenue Sources (General Operations and Special Education)

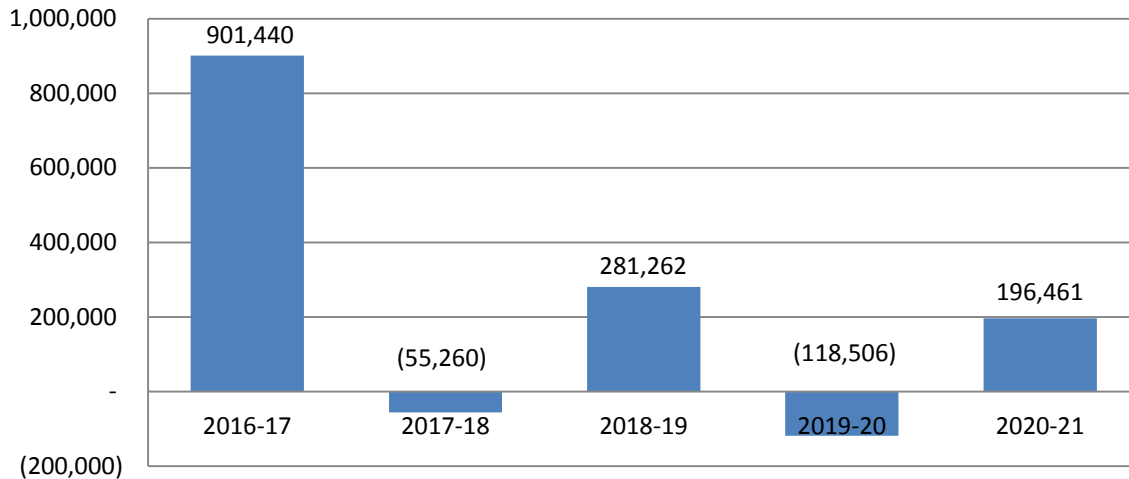
Revenue Type	2016-17	2017-18	2018-19	2019-20	2020-21
State – General Aid	1,094,012	918,091	1,040,097	1,074,941	998,243
Property Taxes	17,886,336	17,990,955	18,015,581	17,862,073	18,135,668
Other State Funding	1,255,912	1,356,754	1,864,084	1,871,928	1,793,146
Federal Grants	401,388	362,122	347,627	342,859	573,347
Open Enrollment	157,669	150,793	160,538	222,540	170,625
Other	1,039,433	1,306,093	1,163,784	1,406,400	769,494
Total	21,834,750	22,084,808	22,591,711	22,780,741	22,440,523

2020-21 Budgeted Revenue Sources

■ State – General Aid
 ■ Property Taxes
 ■ Other State Funding
■ Federal Grants
 ■ Open Enrollment
 ■ Other



Revenue Limit Authority Changes (by fiscal year)



Notes:

- 2016-17 saw a large increase due to operational referendum increasing from \$2.15M/year to \$3.15M/yr.
- 2018-19 saw a larger than normal bump due to new personal property aid allocation

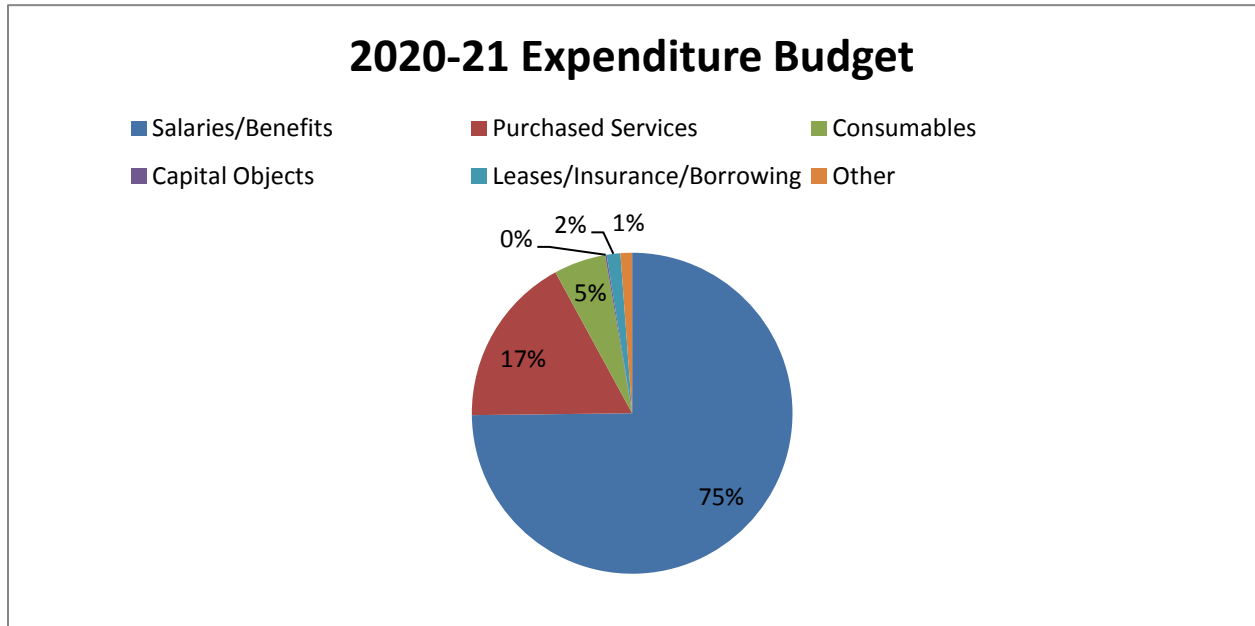
Expenditure History/Data

Fund 10 and 27 Expenses (Less 10 to 27 Transfers)

Expense Type	2016-17	2017-18	2018-19	2019-20	2020-21
Salaries/Benefits	15,644,121	16,053,670	16,056,553	16,588,228	16,828,826
Purchased Services	3,314,376	4,248,926	4,346,304	3,196,257	3,881,875
Consumables	1,218,816	1,294,426	1,213,940	1,019,237	1,177,163
Capital Objects	414,190	405,109	60,154	228,500	35,120
Leases/Insurance/Borrowing	216,413	268,376	267,391	312,812	309,483
Other	240,081	237,596	270,623	722,142	263,056
Total	21,047,997	22,508,103	22,214,965	22,067,176	22,495,523

Fund 10 and 27 Expenses as a Percentage of Overall Fund 10/27 Spending

Expense Type	2016-17	2017-18	2018-19	2019-20	2020-21
Salaries/Benefits	74.33%	71.32%	72.28%	75.17%	74.81%
Purchased Services	15.75%	18.88%	19.56%	14.48%	17.26%
Consumables	5.79%	5.75%	5.46%	4.62%	5.23%
Capital Objects	1.97%	1.80%	0.27%	1.04%	0.16%
Leases/Insurance/Borrowing	1.03%	1.19%	1.20%	1.42%	1.38%
Other	1.14%	1.06%	1.22%	3.27%	1.17%
Total	100.00%	100.00%	100.00%	100.00%	100.00%



Debt Schedule

Nicolet’s current debt was not approved via referendum and as a result is required to be paid with operational funds under the revenue cap formula. Since debt payments fall within the revenue cap, any increases/decreases to payments on an annual basis affects the District’s Fund 10 operational budget. Typically as payments rise and fall, the amount of the operational budget dedicated to debt will follow suit. This is true for most of the debt Nicolet has. However, one of the existing debts is paid via an exception to the revenue cap (Energy Efficiency Exemption). This means that the District can exceed the revenue cap to pay the majority of costs associated with the one specific outstanding debt that this relates to. As a result, while this specific debt may have fluctuating payments that affects the revenue cap and ultimately the tax levy, it does not affect the operational budget.

Shown below is a table showing the annual total debt levy by year, the associated revenue limit exemptions (if applicable), and the overall affect of debt on the operational budget. A positive number in the right hand column reflects additional flexibility within the operational budget as a result of debt structure, while a negative amount reflects an additional amount that must come from operations to pay for debt. This impact on the operational budget for subsequent years is figured into the District’s short and long-range financial forecast on pages 20 and 21.

Budget Year	Debt Levy	Energy Efficiency Exemption	Budget Impact of Fund 38 Debt on Fund 10 Budget*
2019-20	1,018,069	379,420	-12,572
2020-21	1,115,447	467,420	-9,378
2021-22	586,168	60,107	121,966
2022-23	674,105	355,607	207,563
2023-24	673,146	658,523	303,875
2024-25	---	---	14,623

Fund Balance

The Board of Education recognizes the importance of maintaining a fund balance at a level sufficient for District needs. Shown below is a history of the beginning fund balance for each year and it’s percentage of the current year expenditure budget. Board policy dictates that the fund balance must remain above 25% of current year expenditures.

Year	Beginning Fund Balance	Amount as a % of Expenses
2016-17	6,084,828	30.23%
2017-18	6,852,048	31.52%
2018-19	6,421,853	30.04%
2019-20	6,794,620	31.55%
2020-21 (Budget)	7,273,607	33.63%
2021-22 (Projection)	7,218,607	33.50%

BUDGET FORECAST FOR 2021-22 AND LONG RANGE PLANNING FOR 2022-2026

Enrollment Projection

Head Count

Grade	Number of Students
9	258
10	259
11	277
12	283
Total	1,077

Open Enrollment In

Grade	Number of Students
9	0
10	2
11	4
12	7
Total	13

220 Program

Grade	Number of Students
9	10
10	10
11	10
12	10
Total	40

Open Enrollment Out

Grade	Number of Students
9	5
10	5
11	6
12	6
Total	22

FTE CALCULATION PROJECTION

Calculation Factors	2021-22
Head Count Projection	1,077
Add: OE Out	22
Add: Summer School	2
Less: OE In	(13)
Less: 220 In	(40)
Less: Miscellaneous	(1)
Projected 21-22 FTE	1,047 (-)
20-21 Actual FTE	1,047
Projected 21-22 Three Year Avg	1,043 (-4)
20-21 Three Year Avg	1,047

Summary of Proposed 2021-22 Staffing Changes

Position	FTE
Custodial Changes	-0.875 FTE
Teacher Changes	TBD
Food Service Changes	TBD
Total	TBD

Note: Any proposed staffing changes will occur after student registration.

2021-2026 BUDGET ASSUMPTIONS

When preparing an annual budget and a financial forecast, the District must make assumptions for planning purposes. The District makes assumptions as it relates to revenue, expense, and tax levy impacts.

Revenue: Public schools in the state of Wisconsin are subject to revenue caps put in place by the state legislature. The funds received under the revenue limit account for the majority of District revenues. The main two revenues under the revenue cap are state aid and property taxes. The revenue cap utilizes a formula based on revenue per pupil and student enrollment. There are a number of other factors that figure into the total limit, but the majority of revenue is based on the revenue per member calculation. Since the revenue limit is determined by the state and enrollment fluctuates, Districts rely on assumptions to determine potential revenues.

Expense: The District must also make certain assumptions related to expenses on an annual basis. Expenses such as salary, benefits, insurance, and transportation must be estimated for future years. The estimates are then used for annual budget planning and long-range forecasting.

Tax Levy: When preparing and planning for a District budget, the impact on taxpayers is a consideration. As mentioned above, the District makes assumptions with regards to the revenue cap which will then impact what the tax levy will be. The District also must make assumptions based on the amount of property value to spread the levy across.

Shown below are the assumptions (which were presented to the Board of Education in January, 2021) utilized when forecasting future District financials.

State Budget

- Assume \$0/pupil on the revenue cap for 2021-22 and 2022-23
- Increase revenue cap per pupil by \$75 for 2023-24, 2024-25, and 2025-26
- Increase Special Education Aid to 26% in 2021-22
- Increase Special Education Aid by 1% through 2025-26
- Assume no increase on categorical aid through 2025-26

Enrollment

- Utilize internal projection for 2021-22 utilizing 1,047 FTE
- Utilize UW Madison APL projection for 2022-26
 - 2022-23: 1,034 FTE
 - 2023-24: 1,009 FTE
 - 2024-25: 985 FTE
 - 2025-26: 995 FTE

- Open Enrollment funding increased by \$200/pupil for Regular Education and \$100/pupil for SPED annually through 2025-26
- Open Enrollment Projection is as follows:
 - 2021-22: 13 In / 22 Out
 - 2022-23: 12 In / 22 Out
 - 2023-24 – 2025-26: 10 In / 22 Out
- Voucher student funding increased \$100/pupil annually for all students through 2025-26
- Voucher enrollment projection is as follows:
 - 2021-22: 19 Students (w/ 1 Special Education Voucher)
 - 2022-23: 21 Students (w/ 1 Special Education Voucher)
 - 2023-24: 23 Students (w/ 1 Special Education Voucher)
 - 2024-25: 25 Students (w/ 1 Special Education Voucher)
 - 2025-26: 27 Students (w/ 1 Special Education Voucher)

Expenditure Assumptions

- Utilize a 1.2% wage increase for 2021-22
- Utilize a 1.0% wage increase for 2022-26
- Utilize a 3.0% increase annually for health insurance through 2025-26
- Utilize a 2% increase annually for utilities through 2025-26
- Utilize a 0% increase on transportation for 2021-22
- Utilize a 2% increase annually on transportation for 2022-26
- Utilize a 2% increase on property and liability insurance through 2025-26

Taxes

- Utilize a 1% increase on property valuation to estimate future mill rates

Budget Deficit

- Current deficit budget planned at \$119,601 for 2021-22 (See next page for more details)
- Board will provide guidance during spring, 2021 on appetite for larger deficit

2021-22 Budget Requests

The District has a budget request process in place. Department leaders are asked to submit any requests for additions to their budget during December/January. The District Leadership Team (DLT) reviews these requests in January. Once a budget forecast is finalized for the upcoming school year, administration determines what it can and cannot fund. Administration also considers requests for the upcoming school year to determine if any requests can be purchased from current year savings (if applicable).

Shown below is a listing of requests for the upcoming school year.

Requesting Department	Amount Requested	Is this a one-time request or will this cost be ongoing?	Type of Request	Status
Wellness	\$12,000	One-Time	Heart Rate Sensor Replacement (reached useful life)	Approved and Funded within 2020-21 Budget
Athletics/Wellness	\$63,000	One-Time (can be phased in)	Equipment Upgrade in Weight Room	TBD
Total Requested				\$75,000

Detailed Review of Preliminary 2021-22 Budget

Revenue Changes:

- Revenue Cap (Fund 10)	- 75,328
- Per Pupil Categorical Aid (Fund 10)	- 3,215
+ Other Local Revenues (Admissions, Fees, Rentals) (Fund 10)	+ 66,500
- CARES Act Funding (Fund 10)	- 74,832
- Open Enrollment Revenue (Fund 10)	- 62,400
+ Special Education State Aid (Fund 27)	+ 101,225

Total Projected Decrease in Revenue: -48,050

Expenditure Changes:

+ 1.20% Wage Increase (All Staff) (Includes fringe benefits) (Estimate)	+ 130,993
+ Supplemental Wage Increase (Teachers) (Compensation System)	+ 62,500
+ Health Insurance Increase (Board Directed) (3%)	+ 73,801
+ Changes within District Level Budgets	+ 2,000
+ Utilities Increase Estimate (2%)	+ 8,700
+ Increased CESA Cost Estimate	+ 1,604
+ Vouchers Increase Estimate	+ 21,302
+ Increased PNC Coverage Cost (2%) Estimate	+ 1,703
- Removal of Budgeted COVID Personnel Costs	- 137,924
- Removal of Budgeted COVID Non-Personnel Costs	- 35,870
- Reduction of Retiree Costs	- 3,333
- Reduction in Department budgets	- 28,225
- Open Enrollment Savings	- 20,690
- Staff Changes (reductions, retirements)	- 60,000
+ Approved Budget Requests	TBD

Total Projected Increase in Expenses: +16,551

2020-21 Budget Deficit 55,000

Current 2021-22 Budget Deficit: \$119,601

Five Year Financial Forecast

The District maintains an annual projection (for immediate budget planning needs) and a long-range projection. The benefits of creating a forecast include recognizing enrollment trends and impact, understanding revenue trends, estimating upcoming property tax impacts, realizing future impacts of current fiscal decisions, and the ability to run various scenarios for the future. Shown below are the projections for next year (21-22) and future years (4).

Please note that this forecast, as well as the mill rate projection below, assumes there is a successful referendum in April, 2021. You should also note that projections become less reliable as years progress.

Five Year Forecast (21-22 Through 25-26)							Nicolet
	Historical	Current Year	Budget Year	Forecast			
	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
September Membership (FTE):	1,032	1,044	1,045	1,032	1,007	983	993
Equalized Valuation Growth:	5.83%	0.96%	1.00%	1.00%	1.00%	1.00%	1.00%
Fund 10 Revenues	\$22,017,070	\$21,576,056	\$21,426,781	\$22,272,125	\$22,778,664	\$22,801,314	\$22,430,411
Fund 10 Expenditures	\$21,538,083	\$21,631,056	\$21,546,382	\$21,795,803	\$22,049,685	\$22,308,117	\$22,571,196
Surplus (Deficit)	\$478,988	(\$65,000)	(\$119,601)	\$476,322	\$728,979	\$493,197	(\$140,785)
Fund Balance	\$7,273,607	\$7,218,607	\$7,099,007	\$7,575,329	\$8,304,308	\$8,797,505	\$8,656,721
Fund Balance as % of Expenditures	33.77%	33.37%	32.95%	34.76%	37.66%	39.44%	38.35%
Non-Recurring Referendum \$	\$3,150,000	\$3,150,000	\$3,150,000	\$3,900,000	\$3,900,000	\$3,900,000	\$3,900,000
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Energy Efficiency Exemption	\$379,420	\$467,420	\$60,107	\$355,607	\$658,523	\$0	\$0
Total School-Based Tax Levy	\$19,135,597	\$19,593,115	\$18,861,172	\$19,885,073	\$20,414,057	\$19,715,088	\$19,435,790
Mill Rate (per \$1,000 EQ Value)	\$4.43	\$4.49	\$4.28	\$4.47	\$4.54	\$4.34	\$4.24

Five Year Mill Rate Projection

