



**NICOLET**

**HIGH SCHOOL**

## **2022-23 Preliminary Budget**

PREPARED BY DIRECTOR OF BUSINESS SERVICES, JEFF PRUEFER

PRESENTED TO THE NICOLET UNION HIGH SCHOOL DISTRICT BOARD OF EDUCATION ON

MONDAY JUNE 27, 2022

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### **School Profile**

Nicolet Union High School District is an independent high school district encompassing the northeast Milwaukee County suburbs of Bayside, Fox Point, Glendale, and River Hills. The geographic area is 16 square miles. Nicolet is a four-year public high school with an enrollment of approximately 1,050 students. Nicolet consistently ranks among the highest in Wisconsin in per-pupil expenditures. The school population is representative of a multicultural community. The majority of Nicolet graduates pursue post-secondary education and college preparatory curriculum is strongly emphasized.

### **Board of Education**

### **Term Expires**

|                                 |             |
|---------------------------------|-------------|
| Leigh Wallace-Tabak, President  | April, 2023 |
| Libby Gutterman, Vice President | April, 2024 |
| Teresa Seem, Treasurer          | April, 2023 |
| Marilyn Franklin, Clerk         | April, 2024 |
| Andrew Franklin, Member         | April, 2025 |

### **District Mission Statement**

The Nicolet High School District exists to positively impact the world through education by accelerating the achievement of every student, in every classroom, every day.

### **District Vision**

Nicolet High School commits itself to excellence and equity by intentionally engaging each student to achieve personal success and to contribute to the local and global community.

### **District Values**

Nicolet is committed to:

- Ensuring all student learn at high levels in an equitable learning environment
- Encouraging creativity, innovation and risk taking
- Building future ready skills
- Ensuring an inclusive school culture where all are valued
- Engaging in continuous improvement utilizing research based best practices
- Cultivating collective responsibility for the success of all
- Connecting our communities
- Teaching with a focus on personalized learning

### **Facilities Vision Statement**

Nicolet Union High School District strives to accelerate the achievement of every student. We believe our facilities should enhance learning and improve academic performance by:

- Providing a safe, well-maintained, sustainable and welcoming environment that promotes student and staff well-being
- Promoting a culture of inclusion, school pride, and community partnership
- Creating flexible spaces that support student and staff collaboration
- Ensuring opportunities for community education and recreation

### **Budget Introduction**

The school district budget is a financial plan designed to achieve the strategic goals of Nicolet Union High School District. It is imperative that the budget be structured to meet the district's objectives within the financial constraints of school funding in the state of Wisconsin. The budget is prepared with staff input regarding district needs and priorities. The budget is designed to be understandable to the Board of Education, staff, students, parents and district taxpayers.

## Timeline

The budget process for the 2022-23 school year began in 2021 with the development and approval of a budget timeline in December, 2021. As a second step in the process, the business office solicited budgetary requests from staff for consideration. Budget requests were reviewed, considered, and approved/denied during January, 2022 by the administrative team.

The process progressed with the development of 2022-23 Budget Assumptions at the January Board Workshop. Based on those assumptions, a 2022-23 Budget Planning Guide was prepared and presented at the February, 2022 Board meeting. The Budget Planning Guide includes the historical financial, enrollment, and demographic data, 2022-23 budget priorities, 2022-23 budget assumptions, 2022-23 enrollment projection, estimated staffing needs, and a five-year financial projection (based on the aforementioned assumptions). Assumptions include such things as details of the state budget and its impact, proposed legislative changes that impact school funding, personnel cost projections, long-range enrollment projection, etc. Based on the parameters within the Budget Planning Guide, the Director of Business Services then builds a Preliminary Budget for approval at the School Board meeting in June. The approved Preliminary Budget will be presented at the annual meeting/budget hearing in August. The community will consider the proposed District tax levy necessary to implement the budget at the meeting in August.

The approved Preliminary Budget will be adjusted between July and October based on changes to items such as membership (enrollment), identification of voucher students, certification of equalized values, determination of final state aid allocations, and any other changes that may occur. In October, the School Board will adopt the "Original Budget" and set the tax levy at the October School Board meeting. The last step in the budget process is to monitor the budget throughout the 2022-23 school year and update the budget at the end of the year (June) if there are significant changes.

## Executive Summary

In the State of Wisconsin, a school district's budget is divided into many "funds." The Department of Public Instruction (DPI) requires reporting of various revenues and expenditures within specified funds. The different "funds" and descriptions utilized by Nicolet High School are presented below:

| <b>Fund</b> | <b>Description</b>                 |
|-------------|------------------------------------|
| <b>10</b>   | General Operating Fund             |
| <b>21</b>   | Special Revenue Trust Fund         |
| <b>27</b>   | Special Education Fund             |
| <b>38</b>   | Non-Referendum Debt Service Fund   |
| <b>39</b>   | Referendum Debt Service Fund       |
| <b>46</b>   | Long-Term Capital Improvement Fund |
| <b>47</b>   | Referendum Project Fund            |
| <b>49</b>   | Special Capital Projects Fund      |
| <b>50</b>   | Food Service Fund                  |
| <b>60</b>   | Student Organization Fund          |
| <b>73</b>   | Employee Benefit Trust Fund        |
| <b>80</b>   | Community Services Fund            |
| <b>97</b>   | Transportation Cooperative Fund    |

### Enrollment (Students Attending Nicolet High School)

Student enrollment is one of the key components tied to district revenues. It is also an important factor in determining appropriate staffing levels. The most recent four years of historical data, as well as the projected enrollment for 2021-22 are shown below.

| Grade        | 2018-19      | 2019-20      | 2020-21      | 2021-22      | 2022-23<br>(Projection) |
|--------------|--------------|--------------|--------------|--------------|-------------------------|
| 9            | 279          | 284          | 260          | 256          | 269                     |
| 10           | 271          | 277          | 277          | 267          | 256                     |
| 11           | 246          | 266          | 281          | 279          | 267                     |
| 12           | 293          | 245          | 267          | 288          | 279                     |
| <b>Total</b> | <b>1,089</b> | <b>1,072</b> | <b>1,085</b> | <b>1,090</b> | <b>1,071</b>            |

Source: Wisconsin DPI School Finance Portal September Student Count Data (2018-19, 2019-20, 2020-21, 2021-22)  
Source: Nicolet UHSD 2022-23 Budget Planning Guide

### Membership (Student FTE Calculation)

Enrollment is converted to membership or FTE. FTE is what is used to calculate the amount of revenue the district can receive via the revenue limit calculation, which includes property taxes and state aid. It also determines how much per pupil categorical aid the District receives. In order to calculate FTE, enrollment is adjusted to determine the number of resident students being educated in public schools. Non-resident students (mainly 220 and Open Enrolled In) attending Nicolet are removed from the resident student count and resident “open enrolled out” students and students attending school offsite are added back in. There are also other situations that increase or decrease student FTE such as summer school, tuition waivers, students outside age eligibility, etc.

Historical FTE numbers by year and a projection for next year, are shown below:

| Year                | Student FTE |
|---------------------|-------------|
| 2018-19             | 1,059       |
| 2019-20             | 1,034       |
| 2020-21             | 1,049       |
| 2021-22 (Not Final) | 1,062       |
| 2022-23             | 1,056       |

These student FTE counts are then averaged over a three-year period which is used in the revenue cap calculation. The three-year average FTE over the last four years, as well as a projection for next school year, are illustrated below:

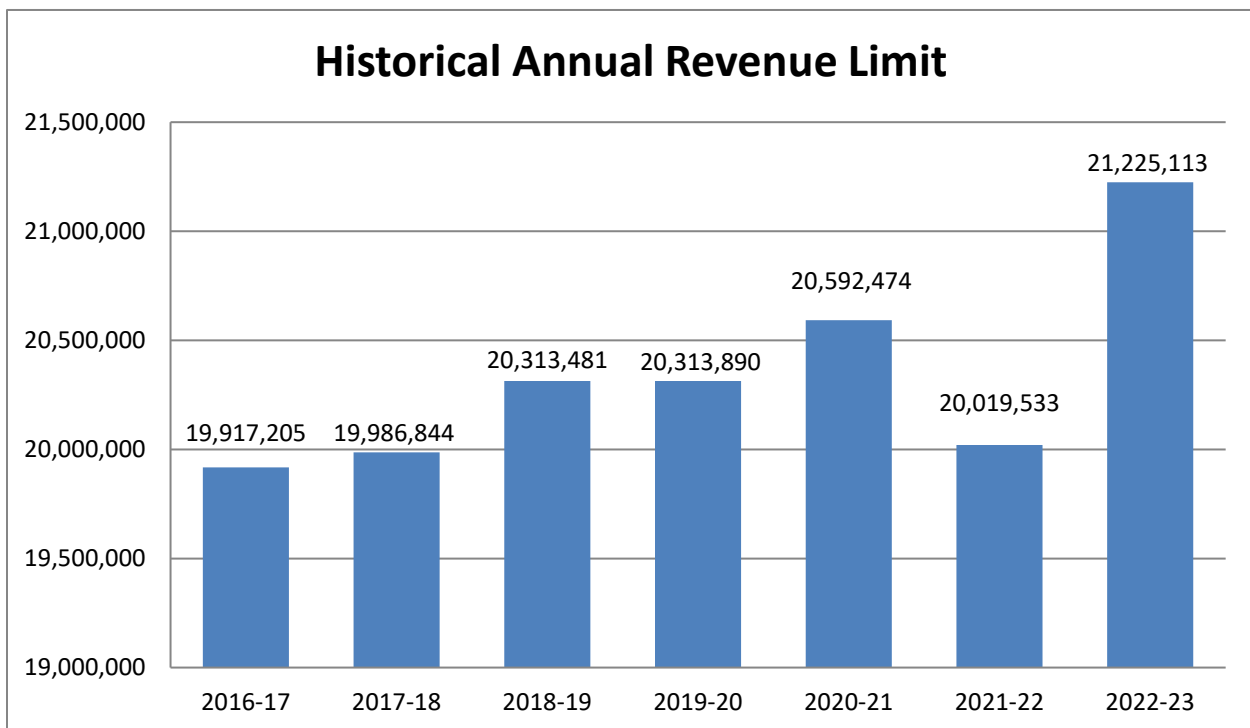
| Three-Year Average   |             |
|----------------------|-------------|
| Year                 | Student FTE |
| 2018-19              | 1,068       |
| 2019-20              | 1,060       |
| 2020-21              | 1,048       |
| 2021-22 (Not Final)  | 1,048       |
| 2022-23 (Projection) | 1,056       |

## Revenue Limit

The state revenue cap formula is a significant factor in the development of any school district budget. The revenue limit caps the amount of revenue available to school districts from the two main sources of revenue for Wisconsin public schools: (1) Equalization Aid; and (2) Property Taxes. The revenue cap directly affects Funds 10 (General Fund) and 38 (Non-Referendum Debt Service Fund) and indirectly affects Fund 27 (Special Education Fund). Fund 27 is funded primarily via a transfer from Fund 10, therefore it is impacted by the amount of revenue available in Fund 10.

The 2019-21 state budget provided an increase of \$175/student on the revenue cap in 2019-20 and \$179 in 2020-21. The 2021-23 state biennial budget does not include a revenue limit per pupil increase in either year of the two-year budget.

An illustrative representation of the total revenue limit authority over the past six years, as well as a projection for next year, is shown below:



*Revenue Limit Increase in 2022-23:* As evidenced above, the District is projecting a significant increase (\$1,205,580) to revenue received via the revenue limit calculation for 2022-23. There are a number of reasons for this increase, which are described below.

*First Year of New Operational Referendum:* In the spring of 2020, the community approved an operational referendum to be in place for the 2022-23 through 2027-28 school years. The operational referendum allows the District to exceed the revenue cap by the stated amount within the referendum. For Nicolet, the community approved a referendum to exceed the revenue cap by \$3,900,000 annually. This was an increase from \$3,150,000, which was the amount that the District exceeded the cap by during the 2016-17 to 2021-22 school years. This accounts for the majority (\$750,000) of the increase.

*Impact of Energy Efficiency Debt on Revenue Limit:* One of the District's debts relates to an energy efficiency project that was undertaken to install new windows in 2014. This specific type of debt allows

the District to exceed the revenue cap to make principal and interest payments via the energy efficiency exemption (EEE). When that specific debt has any type of fluctuation with payment, it will impact the revenue cap and ultimately property taxes, but not Fund 10 revenue. This debt was structured with a small exemption (\$60,107) during 2021-22. This debt has a much more significant payment due during 2022-23, hence the exemption is growing (\$355,607). This increase accounts for \$295,500 of the increase.

*Impact of Vouchers:* The District has seen a rise in the number of students utilizing vouchers to attend private schools. Districts are able to exceed the revenue cap to pay for private school vouchers. The District's exemption for vouchers is growing by \$22,703. Due to Nicolet's position in the aid formula (primary aid only), the cost of these vouchers will be paid for by local property taxpayers.

*Transfer of Service:* When students arrive from other municipalities or the District's K8 feeder districts with significant needs that Nicolet is unable to absorb with current staff and programs, the District can apply for a "Transfer of Service." A transfer of service allows the District to exceed the revenue cap for these costs. The District has built a \$50,000 transfer of service into this preliminary budget, based on situations that developed during the 2021-22 school year.

*Increase in Three-Year Average:* When FTE grows, so does the revenue limit. The District is projecting 8 additional FTE on the three-year average from 2021-22 to 2022-23. This FTE growth accounts for an additional \$126,488 in revenue limit authority.

There are some other miscellaneous changes that occurred to the 2021-22 revenue cap such as refunded/rescinded taxes, adjustments for uncounted pupils during the school year due to late notification from other Districts, etc. **After accounting for all changes, the District is projecting an additional \$1,205,580 on the revenue cap.**

#### **State Equalization and Integration (220) Aid**

In 2022-23, the District is projecting a slight increase in equalization and integration aid. As a reminder, aid is based on information from the prior year (spending, enrollment, etc). The original budget includes an increase from \$1,064,503 (2021-22) to \$1,071,080 (2022-23). This is an increase of 0.62% from the prior fiscal year and totals \$6,577. This includes an equalized aid amount of \$323,965 and \$747,115 in Integration Program Aid.

#### **Open Enrollment**

The District did not approve any new seats for open enrollment at the January Board meeting. As a result, the planned revenue associated with open enrollment is less in 2022-23 than it was in 2021-22.

Funding for open enrollment changes on an annual basis. The projected transfer rate continues to increase for 2022-23. Within this budget the District projected the 2022-23 at 8,224 for regular education and \$13,076 for students with disabilities. *Source: WI DPI Website*

The specific financial implication of open enrollment changes can be found in the Fund 10 revenue and expense budget.

## Tax Levy

Two years of historical information and the projected tax levy for 2022-23 are shown below. The projected total 2022-23 District tax levy is increasing 32.36% when compared to 2021-22.

| PROPERTY TAX LEVY INFORMATION |                   |                   |                   |
|-------------------------------|-------------------|-------------------|-------------------|
| Fund                          | 2020-21           | 2021-22           | Proposed 2022-23  |
| General Fund (Fund 10)        | 18,135,668        | 18,002,343        | 19,096,784        |
| Non-Referendum Debt (Fund 38) | 1,115,447         | 586,168           | 674,105           |
| Referendum Debt (Fund 39)     | ---               | ---               | 4,930,563         |
| Comm. Svc. (Fund 80)          | 342,000           | 300,000           | 300,000           |
| <b>Total School Levy</b>      | <b>19,593,115</b> | <b>18,888,511</b> | <b>25,001,452</b> |
| % In/Decrease from prior year | 2.39%             | (3.60%)           | 32.36%            |

The projected tax base for 2022-23 is \$4,535,841,774 or \$88,938,074 higher than 2021-22 (\$4,446,903,700). This projected change equates to a 2.00% increase in equalized value. The projected 2022-23 mill rate (tax levy/tax base) is projected to increase from \$4.24/mill to \$5.51/mill. This is a 29.88% increase. The average school tax on \$100,000 of home value is estimated to increase by \$127 (assuming no change in assessed value).

### Impact of Referendums on Tax Levy

#### *2021 Operational Referendum*

In April of 2021, the community approved a six-year operational referendum. This operational referendum allows the District to exceed the revenue cap by \$3.9M annually to support District operations. At the time the District passed this referendum, the District anticipated that this revenue limit exception would impact the levy by including an additional \$0.17/\$1,000 of home value annually in levy. Due to a shift in assumptions (estimating 2% property growth versus 1% property growth) and higher than anticipated property value growth for the 2021-22 fiscal year (Projection: 1% / Actual: 1.93%), the projected impact of this referendum is now \$0.16, beating the initial amount by \$0.01/\$1,000 of home value.

#### *2022 Capital Referendum*

In April of 2022, the community approved a \$77.4M capital referendum. This referendum was approved to improve and extend the life of Nicolet's facility and upgrade the outdoor athletic fields. The initial estimates for this project amounted to an increase on the mill rate of \$1.11/\$1,000 of home value. After the District's recent bond sale and an increase in an assumption (moving from 1% to 2% projected property value growth), the projected increase on the mill rate as it relates to this project is \$1.09/\$1,000 of home value.

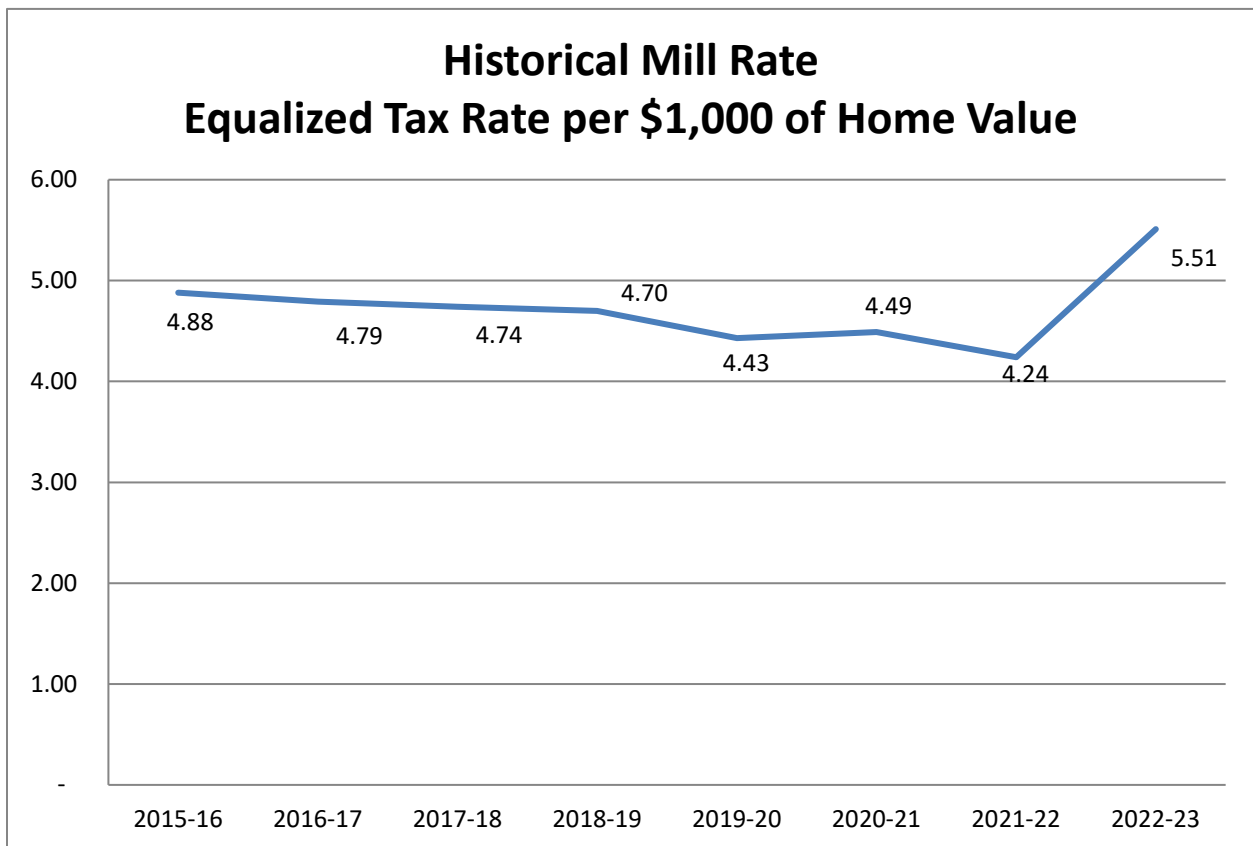


An illustration of the shift in mill rate for the past two years, and well as the projected rate for 2022-23, are shown below.

| <b>Proposed Mill Rate</b> |                |                |                         |
|---------------------------|----------------|----------------|-------------------------|
|                           | <b>2020-21</b> | <b>2021-22</b> | <b>Proposed 2022-23</b> |
| Mill Rate*                | \$4.49         | \$4.24         | \$5.51                  |
| Percentage Decrease       | 1.33%          | (5.43%)        | 29.88%                  |

\*Tax rate per \$1,000 of equalized value

*Note: The mill rate is projected to be \$0.63 more than the 2015-16 school year. Please see the graph below for a graphic representation of the District's mill rate during the last seven years and a projection for 2022-23.*



**General Fund – Fund 10**

**Purpose of Fund:** The purpose of the General Fund (Fund 10) is to account for the educational programs and operations of the school district, excluding special education programs. The majority of district financial activity falls within Fund 10.

| <b>Fund 10 Revenue</b>   | <b>2021-22<br/>Budget</b> | <b>2022-23<br/>Budget</b> | <b>\$ Change</b> | <b>% Change</b> |
|--|---------------------------|---------------------------|------------------|-----------------|
| Property Taxes   | 18,002,343                | 19,096,784                | 1,094,441        | 6.08%           |
| Student Fees   | 315,947                   | 338,486                   | 22,539           | 7.13%           |
| Admission Fees   | 49,500                    | 50,000                    | 500              | 1.01%           |
| Interest Earnings  | 15,000                    | 15,000                    | ---              | ---             |
| Facility Rental  | 35,000                    | 35,000                    | ---              | ---             |
| Athletic Reimbursement   | 4,500                     | 7,500                     | 3,000            | 66.67%          |
| FEAR Reimbursement   | 47,250                    | 49,250                    | 2,000            | 4.23%           |
| Open Enrollment  | 100,000                   | 45,000                    | (55,000)         | (55.00%)        |
| Inter District Payments for Services   | 200,000                   | 240,000                   | 40,000           | 20.00%          |
| Inter District Payment for Athletics   | 9,500                     | 9,500                     | ---              | ---             |
| 220 Transportation Reimbursement   | 83,780                    | 85,000                    | 1,220            | 1.46%           |
| Tuition Revenue (Math Offerings)   | 18,656                    | 7,000                     | (11,656)         | (62.48%)        |
| Federal Aid Transit<br>(Carl Perkins and Title III)  | 17,406                    | 17,024                    | (382)            | (2.19%)         |
| Transportation Aid   | 8,855                     | 10,000                    | 1,145            | 12.93%          |
| Library Aid  | 55,000                    | 60,000                    | 5,000            | 9.09%           |
| Integration Aid (220)  | 769,942                   | 747,115                   | (22,827)         | (2.96%)         |
| State Equalization Aid   | 294,561                   | 323,965                   | 29,404           | 9.98%           |
| State Grants<br>(Ed. Effectiveness and CTE Incentive)                                      | 18,500                    | 18,500                    | ---              | ---             |
| Tax Exempt Computer/Prop Aid   | 383,144                   | 383,144                   | ---              | ---             |
| Per Pupil Categorical Aid  | 778,358                   | 783,305                   | 4,947            | 0.64%           |
| Title I-A  | 101,933                   | 105,411                   | 3,478            | 3.41%           |
| Other Federal Grants<br>(Title II, Title IV, Cares Act, CEIS Flow<br>Through, & ESSER III) | 413,510                   | 474,356                   | 60,846           | 14.71%          |
| Other Revenue  | 20,000                    | 20,000                    | ---              | ---             |
| Transfer from Fund 27 (Indirect Cost)  | 34,568                    | 75,000                    | 40,432           | 116.96%         |
| <b>Total Revenue</b>   | <b>21,777,254</b>         | <b>22,996,340</b>         | <b>1,219,087</b> | <b>5.60%</b>    |

**Revenue Notes:**

- Revenue Cap Impact on Fund 10
  - Fund 10 (General Operations) Property Taxes: Increased \$1,094,441
  - Equalization & 220 Aid: Increased \$6,577
  - Computer/Property Aid: Held Flat
  - **Overall: Increased 1,101,018**
- Student fees adjusted based on trend: Projection includes reduction of fees in Technical Education, Art, and Culinary Arts / Increase in yearbook fees
- Open Enrollment (O.E.) In decreased to reflect lower expected open enrollment students
- Aids (Equalization and Integration) increasing (See section above for details)
- Per Pupil Categorical Aid increased as a result of increased FTE
- ESSER III revenues increased to account for 2022-23 grant budget

| <b>Fund 10 Expenses</b>                              | <b>2021-22<br/>Budget</b> | <b>2022-23<br/>Budget</b> | <b>\$ Change</b> | <b>% Change</b> |
|--|---------------------------|---------------------------|------------------|-----------------|
| Personnel Costs                                      | 14,673,661                | 15,166,921                | 493,260          | 3.36%           |
| Department Budgets                                   | 260,024                   | 288,839                   | 28,815           | 11.08%          |
| High School Administration                           | 105,100                   | 106,850                   | 1,750            | 1.67%           |
| Pupil Transportation                                 | 750,000                   | 769,000                   | 19,000           | 2.53%           |
| Athletics  | 321,600                   | 321,600                   | ---              | ---             |
| Co-Curricular Clubs                                  | 197,800                   | 239,800                   | 42,000           | 21.23%          |
| Library  | 71,973                    | 72,500                    | 527              | 0.73%           |
| Information Technology                               | 596,115                   | 551,000                   | (45,115)         | (7.57%)         |
| Teaching and Learning Budget                         | 86,000                    | 86,000                    | ---              | ---             |
| Textbooks/Workbooks                                  | 73,000                    | 73,000                    | ---              | ---             |
| Business Office                                      | 284,664                   | 258,000                   | (26,664)         | (9.37%)         |
| Open Enrollment                                      | 190,000                   | 183,888                   | (6,112)          | (3.22%)         |
| Property/Liab/Work. Compensation Insurance           | 208,507                   | 235,000                   | 26,493           | 12.71%          |
| Student Services Department (includes ACT)           | 79,284                    | 69,500                    | (9,784)          | (12.34%)        |
| Special Education Transfer                           | 1,898,539                 | 2,011,751                 | 113,212          | 5.96%           |
| Utilities  | 435,000                   | 465,000                   | 30,000           | 6.90%           |
| Superintendent Budget                                | 245,000                   | 230,000                   | (15,000)         | (6.12%)         |
| Communications                                       | 104,500                   | 104,500                   | ---              | ---             |
| Operational Referendum and Facility Planning         | 45,000                    | ---                       | (45,000)         | (100.00%)       |
| Staff Services                                       | 16,650                    | 16,650                    | ---              | ---             |
| Building and Grounds                                 | 615,000                   | 615,000                   | ---              | ---             |
| Voucher Expense                                      | 198,408                   | 221,111                   | 22,703           | 11.44%          |
| Cont. Instruct. Svc. (DEA, GPS, CESA HS, UW)         | 132,500                   | 140,500                   | 8,000            | 6.04%           |
| Title Grants (Title I, II, IV) (Non-personnel Costs) | 43,813                    | 43,866                    | 53               | 0.12%           |
| Carl Perkins Grant                                   | 15,382                    | 15,000                    | (382)            | (2.48%)         |
| Educator Effectiveness Grant                         | 8,500                     | 8,500                     | ---              | ---             |
| ESSER III – Non Personnel                            | 154,719                   | 40,000                    | (114,719)        | (74.15%)        |
| CTE Incentive Grant                                  | 10,000                    | 10,000                    | ---              | ---             |
| <b>TOTAL</b>   | <b>21,820,739</b>         | <b>22,343,776</b>         | <b>523,037</b>   | <b>2.40%</b>    |
| Rev-Exp  | (43,485)                  | 652,564                   | 696,049          | (1,600.66\$)    |
| Beg FB   | 7,738,634                 | 7,695,149                 | (43,485)         | (0.56%)         |
| End FB   | 7,695,149                 | 8,347,713                 | 652,564          | 8.48%           |

### Expenditure Notes

- Personnel budget includes:
  - Varied Increases for staff dependent on employment classification (3.07% - 4.7%)
  - Returning Staff Member Appreciation Pay: \$1,000/stipend for all returning staff
  - 3% Health Insurance increase
  - Teacher FTE Changes
    - Business Education Increase: - 0.3 FTE (Teacher Overload Reduction)
    - Technology Education Increase: + 1.000 FTE (Teacher Addition)
    - Art/Photography: + 0.500 FTE (Teacher Addition)
    - English: - 1.400 FTE (Teacher Reduction and Job Change)
    - Mathematics: - 1.050 FTE (Teacher Reduction and Overload Reduction)

- Social Studies: - 0.200 FTE (Teacher Overload Reduction)
    - Technology Integration: + 0.400 FTE (Position Change Addition)
    - Wellness Education: -0.400 FTE (Teacher Overload Reduction)
    - World Languages: + 0.033 FTE (Additional FTE due to Schedule Change)
    - **Total: - 1.417 FTE**
  - Confidential/Supervisory FTE Changes
    - Athletic Director: + 0.200 FTE
    - Director of Building and Grounds: - 0.387 FTE
    - **Total: - 0.187 FTE**
  - Support Staff FTE Changes
    - HR Assistant/Records Retention (Temporary): + 1.000 FTE
    - Front Desk/Supervisory/After School Support: + 0.688 FTE
    - **Total: + 1.688 FTE**
  - Custodial/Maintenance FTE Changes: None
  - Administrative FTE Changes: None
- Department budgets held fairly stable
- Approved budget requests shown below
  - English budget increased for one-time purchase of lost texts (\$3,000)
  - Photography budget increased for one-time purchase for new course (\$2,500)
  - Wellness budget increased for one-time purchase for new course (\$3,452)
  - Science budget increased for one-time equipment purchase (\$796)
  - CTE budget increased for one-time equipment purchase (\$15,000)
- Pupil transportation budget increased for inflation
- Co-Curricular Budget increased to account for yearbook expense budget which is being created for the 2022-23 school year (cost offset with additional planned fee revenue)
- Library budget increased to reflect expected Common School Funds
- Informational Technology budget decreased due to one-time purchase in 2021-22 not being needed for 2022-23
- Business Office and Superintendent budgets decreased per spending trends
- Open Enrollment expense aligned with number of projected open enrollment students expected to open enroll out of the District
- Property/Liability Cost increased to account for increased value assigned to Nicolet building coverage
- Special Education transfer updated based on changes in Fund 27 budget
- Utilities cost increasing due to rise in price of natural gas
- Voucher cost increasing according to voucher student enrollment projection

### Overall Considerations

Listed below are items to consider when analyzing the 2022-23 Original Budget

- 2022-23 is the first year of a six-year operational referendum
  - Expectation is that the budget should be a surplus budget (based on prior planning)
  - The projected surplus is in alignment with what was planned during the 2021 six-year operational referendum financial planning process
- The planned retention stipend for all staff is being paid out of ESSER III
  - The revenue and expense associated with this one-time stipend will be eliminated in 2023-24

**Staffing Information**

| <b>Department</b>                  | <b>2022-23</b>     |
|------------------------------------|--------------------|
| Administration (Fund 10)           | 6.000 FTE          |
| Administration (Fund 27)           | 1.000 FTE          |
| Teaching Staff (Fund 10)           | 76.103 FTE*        |
| Teaching Staff (Fund 27)           | 16.030 FTE         |
| Confidential/Supervisory (Fund 10) | 11.050 FTE**       |
| Confidential/Supervisory (Fund 27) | 0.290 FTE          |
| Confidential/Supervisory (Fund 80) | 3.000 FTE          |
| Custodial/Maintenance (Fund 10)    | 14.000 FTE         |
| Support Staff (Fund 10)            | 17.838 FTE         |
| Support Staff (Fund 27)            | 8.350 FTE          |
| Support Staff (Fund 80)            | 1.000 FTE          |
| <b>Total</b>                       | <b>154.661 FTE</b> |

**Notes**

\* This total includes a reduction of 0.40 FTE billed to Glendale/River Hills for a 1.2 FTE German Teacher

\*\* This total includes a reduction of 0.66 FTE billed to Fox Point/Bayside and Maple Dale/Indian Hill for a 1.0 FTE Facilities Director

**Special Revenue Trust – Fund 21**

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund is to account for gifts specified by donors to be used for operating purposes.

| <b>Fund 21 Revenue</b>  | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|-------------------------|----------------|----------------|------------------|-----------------|
| Fees/Fundraising/Gifts  | 90,000         | 200,000        | 110,000          | 122.22%         |
| <b>Total Revenue</b>    | <b>90,000</b>  | <b>200,000</b> | <b>110,000</b>   | <b>122.22%</b>  |
| <b>Fund 21 Expenses</b> |                |                |                  |                 |
| Purchased Services      | 45,000         | 97,500         | 52,500           | 116.67%         |
| Consumables             | 45,000         | 97,500         | 52,500           | 116.67%         |
| Capital Objects         | ---            | ---            | ---              | ---             |
| Other                   | ---            | 5,000          | 5,000            | 100.00%         |
| <b>Total Expenses</b>   | <b>90,000</b>  | <b>200,000</b> | <b>110,000</b>   | <b>122.22%</b>  |
| Rev-Exp                 | ---            | ---            | ---              | ---             |
| Beg. Fund Balance       | 275,996        | 275,996        | ---              | ---             |
| End. Fund Balance       | 275,996        | 275,996        | ---              | ---             |

**Notes:**

- Fund 21 is unpredictable and this revenue/expense is subject to change
- Budget is typically closer to equal revenues and expenses (as is shown for 2021-22)
  - Significant change in accounting (Fund 60) implemented in 2020-21 per DPI requirements (hence the mismatch of revenue and expense)

**Special Education – Fund 27**

**Purpose of Fund:** The purpose of the special education fund is to account for all of the special education programs and operations in the school district.

| <b>Fund 27 Revenue</b>              | <b>2021-22</b>   | <b>2022-23</b>   | <b>\$ Change</b> | <b>% Change</b> |
|-------------------------------------|------------------|------------------|------------------|-----------------|
| Federal – Flow Through              | 363,164          | 270,000          | (93,164)         | (25.65%)        |
| State – High Cost Special Ed. Aid   | 25,000           | 15,000           | (10,000)         | (40.00%)        |
| State – Aid                         | 664,348          | 751,826          | 87,478           | 13.17%          |
| State Aid Trans. Through CESA       | 15,000           | 15,000           | ---              | ---             |
| Transfer from Fund 10               | 1,898,539        | 2,011,751        | 113,212          | 5.96%           |
| Other                               | ---              | ---              | ---              | ---             |
| <b>Total Revenue</b>                | <b>2,966,050</b> | <b>3,063,577</b> | <b>97,527</b>    | <b>3.29%</b>    |
| <b>Fund 27 Expenses</b>             |                  |                  |                  |                 |
| Personnel Costs                     | 2,373,961        | 2,467,051        | 93,090           | 3.92%           |
| Pupil Transportation                | 125,200          | 175,200          | 50,000           | 39.94%          |
| CESA Costs                          | 96,000           | 86,000           | (10,000)         | (10.42%)        |
| Purchased Services                  | 314,432          | 246,300          | (68,132)         | (21.67%)        |
| Consumable Materials                | 21,090           | 8,026            | (13,064)         | (61.94%)        |
| Capital Objects                     | ---              | ---              | ---              | ---             |
| Transfer to Fund 10 (Indirect Cost) | 34,568           | 75,000           | 40,432           | 116.96%         |
| Other                               | 800              | 6,000            | 5,200            | 650.00%         |
| <b>Total Expenses</b>               | <b>2,966,050</b> | <b>3,063,577</b> | <b>97,527</b>    | <b>3.29%</b>    |
| Rev-Exp                             | ----             | ----             | ----             | ----            |
| Beg. Fund Balance                   | ----             | ----             | ----             | ----            |
| End. Fund Balance                   | ----             | ----             | ----             | ----            |

**Revenue Notes:**

- Federal Flow Through Grant: Decreased to reflect reduced carry over for 2021-22
  - Grant will be updated over the summer
- State Aid: Increased based on 30.00% of projected 2021-22 aid eligible costs
  - This will be updated over summer of 2022
- Fund 10 Transfer increased commensurate with budget changes

**Expenditure Notes:**

- Personnel Budget includes the following changes:
  - Varied Increases for staff dependent on employment classification (3.07% - 4.7%)
  - Returning Staff Member Appreciation Pay: \$1,000/stipend for all returning staff
  - 3% Health Insurance increase
- FTE Changes:
  - Special Education Teacher: + 1.000 FTE
  - Special Education Paraprofessional: - 1.906 FTE
- Pupil Transportation increased to align with trend
  - Transportation budget will be updated over the summer
- Consumable materials changes and purchased services decreased to align with expected reduced grant revenue
- Transfer to Fund 10 for Indirect Costs increased due to loss of CCEIS funding in Fund 10
  - This is a cost assigned to the IDEA Flow Through Grant

**Non-Referendum Debt Service – Fund 38**

**Purpose of Fund:** The purpose of the debt service Fund 38 is to repay debts borrowed without the authority of an approved referendum. These debts are funded by a tax levy that falls within the revenue limit. Increases/decreases to the payment schedule can impact the Fund 10 levy (if no exception to the revenue limit is applicable).

There are currently two debts being paid out of Fund 38 in 2022-23 (as one debt from an issuance in 2013 fell off during 2021-22).

- 2010 QSCB (replaced 2010 BAN): \$1,510,000 (Renovation: Library, Community Room, ASC)
- 2014 GO Prom. Notes: \$3,665,000 (Energy Efficiency Project – Windows and Wall Pack Lighting)

| <b>Fund 38 Revenue</b>     | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|----------------------------|----------------|----------------|------------------|-----------------|
| Tax Levy (Existing Debts)  | 586,168        | 674,105        | 87,937           | 15.00%          |
| Interest Earnings          | ---            | ---            | ---              | ---             |
| QSCB Refund                | 61,810         | 61,810         | ---              | ---             |
| <b>Total Revenue</b>       | <b>647,978</b> | <b>735,915</b> | <b>87,937</b>    | <b>13.57%</b>   |
| <b>Fund 38 Expenses</b>    |                |                |                  |                 |
| Principal Payments         | 255,000        | 350,000        | 95,000           | 37.25%          |
| Interest Payments          | 96,103         | 89,853         | (6,250)          | (6.50%)         |
| Paying Agent Fees          | 2,175          | 1,500          | (675)            | (31.03%)        |
| <b>Total Expenses</b>      | <b>353,278</b> | <b>441,353</b> | <b>88,075</b>    | <b>24.93%</b>   |
| Sinking Fund Contribution* | 140,000        | 300,000        | 160,000          | 114.29%         |
|                            |                |                |                  |                 |
| Rev-Exp*                   | 294,700        | 294,562        | (138)            | (0.05%)         |
| Beg. Fund Balance*         | 996,425        | 1,291,125      | 294,700          | 29.58%          |
| End. Fund Balance*         | 1,291,125      | 1,585,687      | 294,562          | 22.81%          |

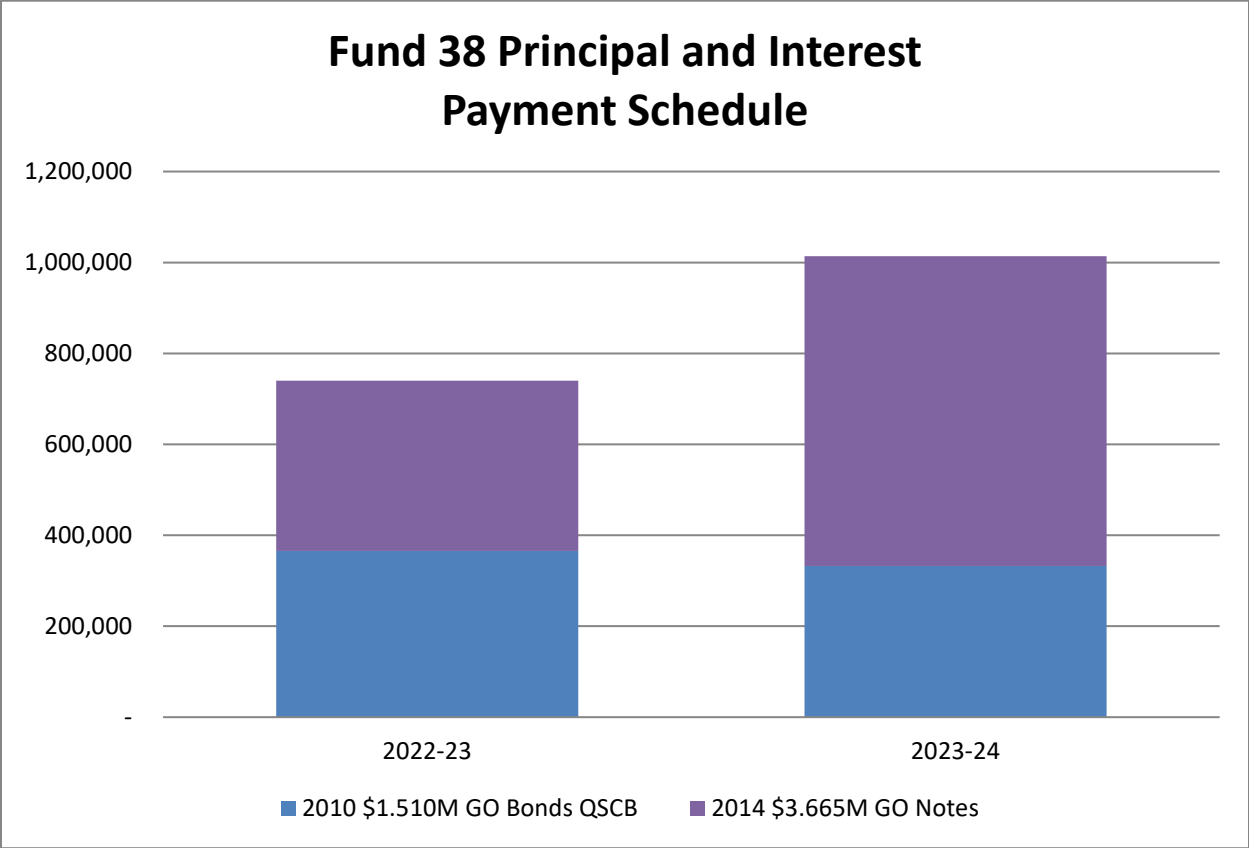
*\*Note: Dollars are contributed annually to a sinking fund for the 2010 debt. This sinking fund will make a full payment (\$1,510,000) for the entire principal outstanding when the debt is retired in the 2023-24 fiscal year. The funds are held until that time and are represented as an increase to fund balance and are not included in total expenses. As you can see from this table, the District’s fund balance will exceed the amount due in September of 2023 and will have the funds necessary to make the final payment.*

Below is a table that shows the principal, sinking fund contributions, and interest payments left on Nicolet’s two existing debt obligations.

|                               | <b>2022-23</b> | <b>2023-24</b>   | <b>2024-25</b> |
|-------------------------------|----------------|------------------|----------------|
| 2010 \$1.510M GO Bonds (QSCB) | 365,685        | 332,843*         | ---            |
| 2014 \$3.665M GO Notes (EEE)  | 374,168        | 681,292          | ---            |
| <b>Total</b>                  | <b>739,853</b> | <b>1,014,135</b> | ---            |

*\*Note: This amount reflects the annual sinking fund contribution and interest. The total amount will be paid this year as well which will deplete Fund 38 fund balance significantly. The final principal payment will be for the full bond amount of \$1,510,000.*





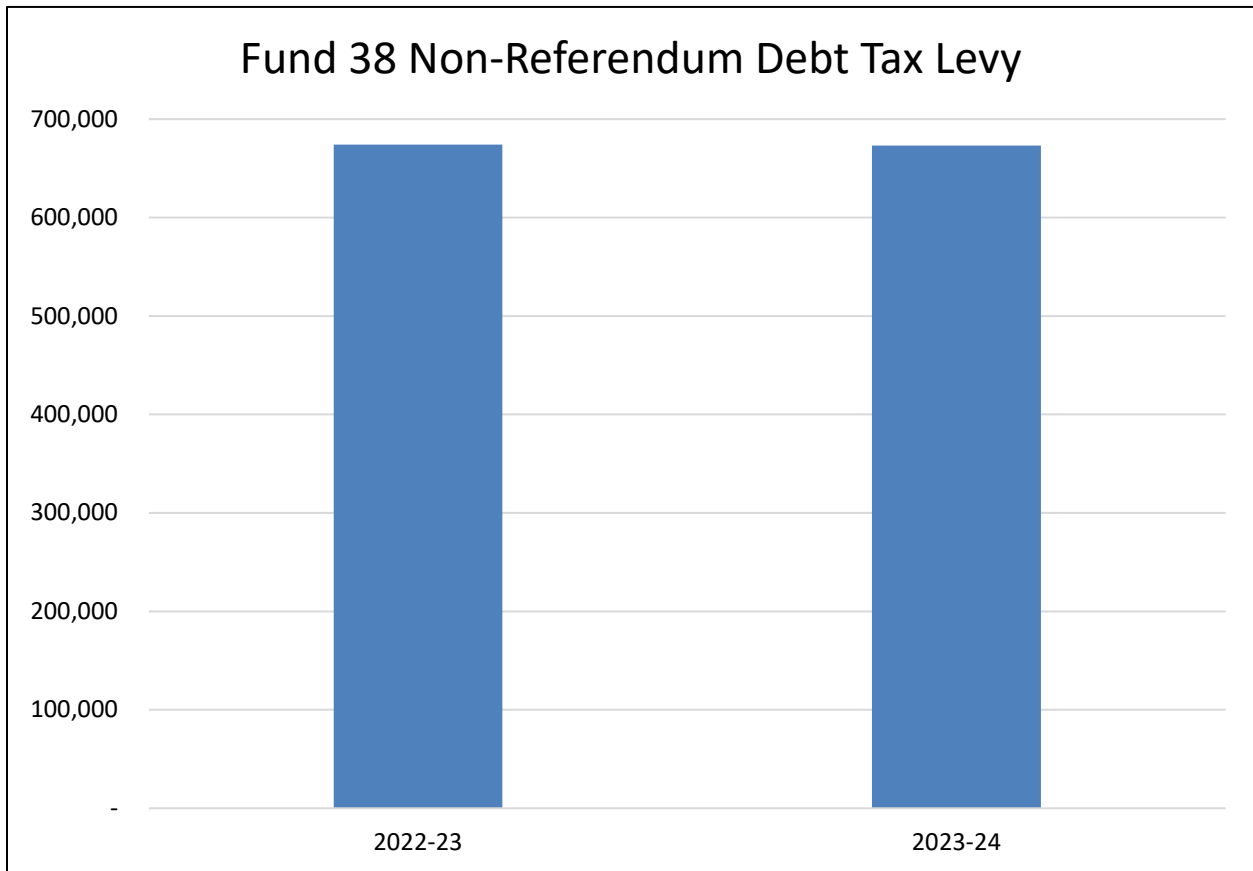
**Notes**

- A debt was paid off in 2021-22, leaving the District with two outstanding Fund 38 debts
- While the 2010 debt won't be fully paid off until the 2023-24 year, since the Fund 38 levy is based on the calendar year debt payments due, this is the last time the District will levy for this debt under the revenue cap
- The District will have an increase in debt payment in 2023-24, but that debt has an energy efficiency exemption associated with it and the additional cost will be aided by additional revenue limit authority

**Fund 38 Tax Levy**

The table below and graph on the top of the next page demonstrates the tax levy necessary for Fund 38 debt payments over the next two years. After the second year, the District does not have additional Fund 39 debt. The levy is associated with a calendar year, while the budget in the preceding section reflects the fiscal year.

| Fund 38 Tax Levy |         |
|------------------|---------|
| 2022-23          | 674,105 |
| 2023-24          | 673,146 |



**Impact of Fluctuating Revenue for Debt Obligations**

As mentioned on the prior page, payments for non-referendum debt typically have a direct impact on the Fund 10 operational levy (i.e. more debt, less funds for operations). This is true for two of the District’s three outstanding debts.

The District has one debt (2014 GO Prom. Notes: \$3,665,000) that originated as an energy efficiency project. In the graph on the preceding page, this debt is shaded in purple. As a result of its distinction as an energy efficiency project, the District is able to exceed the revenue cap through an energy efficiency exemption for a majority of the annual debt cost obligation. This means that this specific debt’s payment schedule increasing/decreasing has no impact on operational expenses; rather, it has a direct impact on the District’s tax levy. As payments increase, the District raises property taxes and if payments drop, the District reduces the levy.

However, as the other debt costs (blue debt on preceding page) drop, this provides financial flexibility for the Fund 10 general operations budget. After 2022-23, the 2010 debt falls off. The expiration of this debt is providing the District with financial flexibility that was figured into the spring 2021 operational referendum and is included in financial forecasting.

**QSCB Reimbursement**

The interest for the 2010 G.O. Bonds is paid and reimbursed by the Federal government. The QSCB reimbursement allows the district to decrease the Fund 38 tax levy associated with this expense. The reimbursement can fluctuate periodically based on governmental authorization. This provides additional funds for the Fund 10 budget (since the Fund 38 levy is decreased under the revenue cap).

**Referendum Debt Service – Fund 39**

The purpose of the Debt Service Fund 39 is to levy a tax and make principal and interest payments for the debt that was approved as part of the 2022 \$77.4M Capital Referendum. The tax levy for Fund 39 falls outside the revenue limit. This means that debt payments do not impact the general operations budget and tax levy. The District will simply levy a tax on the community annually to provide the necessary funding to make debt payments.

Additional information will be provided in next year’s budget to show the amortization schedule over the next 20 years.

| <b>Fund 39 Revenue</b>  | <b>2021-22*</b>  | <b>2022-23</b>   | <b>\$ Change</b> | <b>% Change</b>  |
|-------------------------|------------------|------------------|------------------|------------------|
| Tax Levy                | ---              | 4,930,563        | 4,930,563        | 100.00%          |
| Bid Premium             | 3,691,844        | ---              | (3,691,844)      | (100.00%)        |
| Interest Earnings       | ---              | ---              | ---              | ---              |
| <b>Total Revenue</b>    | <b>3,691,844</b> | <b>4,930,563</b> | <b>1,238,719</b> | <b>33.55%</b>    |
| <b>Fund 39 Expenses</b> |                  |                  |                  |                  |
| Principal Payments      | ---              | 4,300,000        | 4,300,000        | 100.00%          |
| Interest Payments       | ---              | 2,276,516        | 2,276,516        | 100.00%          |
| Issuance Costs          | 473,994          | ---              | (473,994)        | (100.00%)        |
| <b>Total Expenses</b>   | <b>473,994</b>   | <b>6,576,516</b> | <b>6,102,522</b> | <b>1,287.47%</b> |
| Rev-Exp                 | 3,217,850        | (1,645,953)      | (4,863,803)      | (151.15%)        |
| Beg. Fund Balance       | ---              | 3,217,850        | 3,217,850        | 100.00%          |
| End. Fund Balance       | 3,217,850        | 1,571,897        | (1,645,953)      | (51.15%)         |

\*2021-22 represents real values with transactions that occurred (or will occur) at the end of June, 2022.

**Long-Term Capital Improvements Trust – Fund 46**

**Purpose of Fund:** Nicolet has an approved long-term (minimum of 10 years) capital improvement plan. As a result, the district was able to establish a “trust” with the intention of pre-funding capital improvement projects to occur in the future. Dollars contributed to this fund are a shared cost in the year the contribution is made. As dollars are spent in future years, shared cost is not impacted.

| <b>Fund 46 Revenue</b>  | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|-------------------------|----------------|----------------|------------------|-----------------|
| Fund 10 Transfer        | ---            | ---            | ---              | ---             |
| Interest Earnings       | 200            | 1,000          | 800              | 400.00%         |
| <b>Total Revenue</b>    | <b>200</b>     | <b>1,000</b>   | <b>800</b>       | <b>400.00%</b>  |
| <b>Fund 46 Expenses</b> |                |                |                  |                 |
| No Planned Expenses     | ---            | ---            | ---              | ---             |
| <b>Total Expenses</b>   | ---            | ---            | ---              | ---             |
|                         |                |                |                  |                 |
| Rev-Exp                 | 200            | 1,000          | 800              | 400.00%         |
| Beg. Fund Balance       | 1,628,298      | 1,628,498      | 200              | 0.01%           |
| End. Fund Balance       | 1,628,498      | 1,629,498      | 1,000            | 0.06%           |

**Fund Notes**

- The district has met the requirements to be able to access these funds in accordance with the long-term capital improvement plan
- This fund is a great option for operational budget surpluses from year to year (if applicable)
- All expenditures from this fund must be included in the 10 year capital improvement plan
- The District updates its 10 year capital improvement plan annually in November

**2022 Capital Referendum Fund – Fund 47**

**Purpose of Fund:** In April of 2022 the community supported a major capital project to accomplish an upgrade to Nicolet’s facility and grounds. The 2022 Capital Referendum Fund, or Fund 47, will be used to house both the revenue in and expenses out related to this project. The District will invest excess funds according to the District draw schedule. This will provide additional funds that can be used on the project. The District intends to hold these funds to guard against inflation concerns.

| <b>Fund 47 Revenue</b>  | <b>2021-22*</b>   | <b>2022-23</b>    | <b>\$ Change</b>    | <b>% Change</b>  |
|-------------------------|-------------------|-------------------|---------------------|------------------|
| Bond Settlement         | 77,400,000        | ---               | (77,400,000)        | (100.00%)        |
| Bond Proceeds Earnings  | ---               | 250,000           | 250,000             | 100.00%          |
| <b>Total Revenue</b>    | <b>77,400,000</b> | <b>250,000</b>    | <b>(77,150,000)</b> | <b>(99.68%)</b>  |
| <b>Fund 47 Expenses</b> |                   |                   |                     |                  |
| Project Costs           | 748,524           | 20,499,934        | 19,751,410          | 2,638.71%        |
| <b>Total Expenses</b>   | <b>748,524</b>    | <b>20,499,934</b> | <b>19,751,410</b>   | <b>2,638.71%</b> |
|                         |                   |                   |                     |                  |
| Rev-Exp                 | 76,651,476        | (18,999,934)      | (95,651,410)        | (124.79%)        |
| Beg. Fund Balance       | ---               | 76,651,476        | 76,651,476          | 100.00%          |
| End. Fund Balance       | 76,651,476        | 57,651,542        | (18,999,934)        | (24.79%)         |

\*2021-22 represents real values with transactions that occurred at the end of June, 2022.

*Note: Values in this table are estimates. These figures are subject to change for the duration of the project.*

**Athletic Fields Project – Fund 49**

**Purpose of Fund:** The purpose of this capital projects fund is to account for implementation of the Nicolet Athletics Facilities Master Plan.

| <b>Fund 49 Revenue</b>                     | <b>2021-22<br/>(Actual)</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|--|-----------------------------|----------------|------------------|-----------------|
| Investment Income                          | ---                         | ---            | ---              | ---             |
| <b>Total Revenue</b>                       | ---                         | ---            | ---              | ---             |
| <b>Fund 49 Expenses</b>                    |                             |                |                  |                 |
| Project Construction Cost (Maslowski Park) | 208,263                     | 22,500         | (185,763)        | (89.20%)        |
| Athletic Fields Project (Main Campus)      | ---                         | 378,182        | 378,182          | 100.00%         |
| <b>Total Expenses</b>                      | <b>208,263</b>              | <b>400,682</b> | <b>192,419</b>   | <b>92.39%</b>   |
| Rev-Exp                                    | (208,263)                   | (400,682)      | (209,544)        | (100.62%)       |
| Beg. Fund Balance                          | 608,945                     | 400,682        | (208,263)        | (34.20%)        |
| End. Fund Balance                          | 400,682                     | ---            | (400,682)        | (100.00%)       |

**Revenue/Expenditure Notes:**

- Funds are being expended to install a carport at Maslowski Park
  - That is the last known expenditure related to that project
  - Those costs will be incurred in 2022-23
- Remaining funds in Fund 49 are intended for the final phase of the Nicolet Athletics Facilities Master Plan on Nicolet’s main campus (tennis, stadium, practice fields)
  - These balances have been updated to provide accurate depiction of funds remaining from Port Washington Road land sale
  - The goal is to spend these remaining funds on the athletics component of the referendum project

**Food Service – Fund 50**

**Purpose of Fund:** The purpose of the Food Service Fund is to account for the district food service program. The district is transitioning from a self-operated program to a program ran by a Food Service Management Company (FSMC), Aramark. The budget presented below represents the budget that Aramark proposed during the District RFP process. Nicolet will continue to operate a few off-site programs which includes catering/lunch service/vending for Whitefish Bay Middle School, vending at Whitefish Bay High School, and lunch service/vending at Dominican High School.

| <b>Fund 50 Revenue</b>         | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|--------------------------------|----------------|----------------|------------------|-----------------|
| Pupil & Adult Sales - Nicolet  | 550,000        | ---            | (550,000)        | (100.00%)       |
| Pupil Sales – Whitefish Bay    | 205,000        | ---            | (205,000)        | (100.00%)       |
| Pupil Sales – Dominican        | 165,000        | ---            | (165,000)        | (100.00%)       |
| Milk Aid                       | 7,000          | ---            | (7,000)          | (100.00%)       |
| Management Agreements          | 12,000         | 12,000         | ---              | ---             |
| RevTrak Fees                   | 3,500          | 3,500          | ---              | ---             |
| Sales                          | ---            | 772,366        | 772,366          | 100.00%         |
| Federal Reimbursements         | ---            | 126,546        | 126,546          | 100.00%         |
| <b>Total Revenue</b>           | <b>942,500</b> | <b>914,412</b> | <b>(28,088)</b>  | <b>(2.98%)</b>  |
| <b>Fund 50 Expenses</b>        |                |                |                  |                 |
| Aramark Personnel Costs        | 474,492        | 397,213        | (77,279)         | (16.29%)        |
| Purchased Services             | 33,000         | ---            | (33,000)         | (100.00%)       |
| Food Costs                     | 400,000        | 332,566        | (67,434)         | (16.86%)        |
| Fuel Cost                      | 1,000          | ---            | (1,000)          | (100.00%)       |
| Consumables                    | 24,000         | ---            | (24,000)         | (100.00%)       |
| Revtrak Fees and Other         | 3,500          | 3,500          | ---              | ---             |
| Aramark Direct Costs           | ---            | 80,032         | 80,032           | 100.00%         |
| Administrative/Management Fees | ---            | 43,838         | 43,838           | 100.00%         |
| <b>Total Expenses</b>          | <b>935,992</b> | <b>857,149</b> | <b>(78,843)</b>  | <b>(8.42%)</b>  |
|                                |                |                |                  |                 |
| Rev-Exp                        | 6,508          | 57,263         | 50,755           | 779.89%         |
| Beg. Fund Balance              | ---            | 6,508          | 6,508            | 100.00%         |
| End. Fund Balance              | 6,508          | 63,771         | 57,263           | 879.89%         |

**Revenue/Expenditure Notes**

- Significant changes in program moving from self-operated to FSMC
- Budget included was prepared during District RFP process in Winter, 2022
- The District intends to service Nicolet breakfast/lunch and vending, Whitefish Bay Middle School lunch service, Whitefish Bay High School vending, and Dominican lunch and vending

### Employee Benefit Trust – Fund 73

**Purpose of Fund:** This fund is used to pre-fund post-retirement health, dental, and life insurance benefits (non-403b) for staff that were hired prior to 2012, are eligible, and retire from the Nicolet Union High School District. The funds held within the trust are used for retirement costs and are also invested and earn gains/interest on investments.

To manage this fund, the District makes an annual contribution to the fund in June. At that time, the District expense related to retiree benefits is allocated to the fund. The difference (contribution + earnings, less expenses) results in a change to the balance within the trust. The District continues to work towards fully funding this benefit within the next 5-6 years, dependent on the market and benefit costs.

| Fund 73 Revenue          | 2021-22        | 2022-23        | \$ Change        | % Change        |
|--------------------------|----------------|----------------|------------------|-----------------|
| Investment Earnings      | 65,000         | 30,000         | (35,000)         | (53.85%)        |
| Trust Contribution       | 448,299        | 448,299        | ---              | ---             |
| Retiree’s Contribution   | 70,000         | 70,000         | ---              | ---             |
| Unrealized Gains         | 115,000        | ---            | (115,000)        | (100.00%)       |
| <b>Total Revenue</b>     | <b>698,299</b> | <b>548,299</b> | <b>(150,000)</b> | <b>(21.48%)</b> |
| <b>Fund 73 Expenses</b>  |                |                |                  |                 |
| Retiree Benefit Expenses | 445,000        | 445,000        | ---              | ---             |
| Implicit Rate Subsidy    | 101,398        | 101,398        | ---              | ---             |
| Investment Expenses      | 10,000         | ---            | (10,000)         | (100.00%)       |
| <b>Total Expenses</b>    | <b>556,398</b> | <b>546,398</b> | ---              | ---             |
|                          |                |                |                  |                 |
| Rev-Exp                  | 141,901        | 1,901          | (140,000)        | (98.66%)        |
| Beg. Fund Balance        | 4,981,096      | 5,122,997      | 141,901          | (2.85%)         |
| End. Fund Balance        | 5,122,997      | 5,124,898      | 1,901            | (0.04%)         |

#### Revenue/Expenditure Notes

- The District completes an actuarial study every two years to determine the contribution level
  - The annual determined contribution (ADC) for 2021-22 was 448,299
  - The budget above reflects a similar contribution, however that amount will be updated based on a new actuarial study
  - By making the ADC, the District receives special education aid for contributions made on behalf of special education teachers who will retire in the future
- The District made a considerable contribution to Fund 73 in spring, 2020 that lead to a sizable increase in fund balance (over \$600k)
  - That contribution accelerated the District’s goal of prefunding OPEB benefits for staff
  - Once funded, the District will see a decrease to the operational budget for retiree benefits
- Due to market volatility, the current balance is less than shown above
  - The fund has experienced losses, however, due to changes in the investment lineup during the summer of 2021, the move to less risky investments helped the District guard against the significant losses felt in the market
  - This will also be updated over the summer to provide a more accurate picture of the balance of this fund



**Community Services Fund – Fund 80**

**Purpose of Fund:** The Nicolet School District Recreation Department is the sole program accounted for within Fund 80. The Recreation Department runs a number of community-based programs and has 4.0 FTE working administratively. All expenses are funded by the district levy, participation fees, gifts, and advertising revenue.

| <b>Fund 80 Revenue</b>     | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|----------------------------|----------------|----------------|------------------|-----------------|
| Tax Levy                   | 300,000        | 300,000        | ---              | ---             |
| General Programming Fees   | 500,000        | 561,979        | 61,979           | 12.40%          |
| Advertising                | 7,000          | 7,000          | ---              | ---             |
| <b>Total Revenue</b>       | <b>807,000</b> | <b>868,979</b> | <b>61,979</b>    | <b>7.68%</b>    |
| <b>Fund 80 Expenses</b>    |                |                |                  |                 |
| General Programming        | 356,905        | 426,182        | 67,201           | 18.83%          |
| Recreation Administration  | 417,432        | 431,382        | 13,950           | 3.34%           |
| Facility/Supervision Costs | 11,423         | 11,415         | (8)              | (0.07%)         |
| <b>Total Expenses</b>      | <b>785,760</b> | <b>868,979</b> | <b>81,143</b>    | <b>10.33%</b>   |
|                            |                |                |                  |                 |
| Rev-Exp                    | 21,240         | ---            | (21,240)         | (100.00%)       |
| Beg. Fund Balance          | (13,153)       | 8,087          | 21,240           | 161.48%         |
| End. Fund Balance          | 8,087          | 8,087          | ---              | ---             |

**Revenue/Expenditure Notes**

- Budget is estimated based on an assumption of a resume to normalcy
- Budget includes a stable tax levy from 2021-22
- Personnel changes include:
  - 4.7% wage increase for full-time recreation staff
  - 3% increase on health insurance
  - Reduction of 0.2 FTE with Recreation Director change
  - One-Time Annual \$1,000 Stipend for all full-time staff
- General Programming costs increasing due to increase in expected enrollment

**Transportation Cooperative Fund – Fund 97**

**Purpose of Fund:** This fund houses the revenue and expense related to private school transportation for eligible students. The North Shore Area Transportation Cooperative (NATC) is required to provide private school transportation per WI law to District resident students who attend a private school within five miles of District boundaries. There are specific attendance zones for private schools that the District must consider when offering transportation. The NATC consists of the school districts of Nicolet, Fox Point/Bayside, Glendale/River Hills, and Maple Dale/Indian Hill.

The NATC provides transportation for private schools in two forms: (1) Bus Transportation and (2) Parent Contracts. As fiscal agent of the NATC, Nicolet pays all of the bills (4K-12) for private transportation (Riteway bus bill and parent contracts) and that expense is shown below. Nicolet then invoices the participating Districts for their portion of the cost and offsets the expense with that revenue (see revenue section). The District then completes a Fund 10 to 97 transfer for the Nicolet portion of private school busing cost. The amount on the line notated as “Fund 10 Transfer” is the general fund cost for Nicolet (only) for providing private school transportation for private schools. This is the real cost of providing transportation.

| <b>Fund 97 Revenue</b>                  | <b>2021-22</b> | <b>2022-23</b> | <b>\$ Change</b> | <b>% Change</b> |
|---|----------------|----------------|------------------|-----------------|
| Fund 10 Transfer                        | 75,000         | 75,000         | ---              | ---             |
| Payment from Coop Districts             | 315,986        | 315,986        | ---              | ---             |
| <b>Total Revenue</b>                    | <b>390,986</b> | <b>390,986</b> | ---              | ---             |
| <b>Fund 97 Expenses</b>                 |                |                |                  |                 |
| Pupil Transportation – Bus              | 368,550        | 368,550        | ---              | ---             |
| Pupil Transportation – Parent Contracts | 22,436         | 22,436         | ---              | ---             |
| <b>Total Expenses</b>                   | <b>390,986</b> | <b>390,986</b> | ---              | ---             |
| Rev-Exp                                 | ---            | ---            | ---              | ---             |
| Beg. Fund Balance                       | ---            | ---            | ---              | ---             |
| End. Fund Balance                       | ---            | ---            | ---              | ---             |

**Revenue/Expenditure Notes:**

- This fund cannot carry a fund balance (revenues must match expenses)
- This budget has not been updated for 2022-23 (from 2021-22) and will be determined and updated over the summer if there are changes

| <b>NICOLET UHSD BUDGET ADOPTION 2022-23</b>                 |                            |                                    |                                       |
|---|----------------------------|------------------------------------|---------------------------------------|
| <b>APPENDIX (PAGES 27-31)</b>                               | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
| <b>GENERAL FUND (FUND 10)</b>                               |                            |                                    |                                       |
| Beginning Fund Balance (Account 930 000)                    | 7,273,607.17               | 7,738,633.93                       | 7,695,148.98                          |
| Ending Fund Balance, Nonspendable (Acct. 935 000)           | 207,793.04                 | 0.00                               | 0.00                                  |
| Ending Fund Balance, Restricted (Acct. 936 000)             | 4,472.92                   | 0.00                               | 0.00                                  |
| Ending Fund Balance, Committed (Acct. 937 000)              | 0.00                       | 0.00                               | 0.00                                  |
| Ending Fund Balance, Assigned (Acct. 938 000)               | 39,012.03                  | 0.00                               | 0.00                                  |
| Ending Fund Balance, Unassigned (Acct. 939 000)             | 7,487,355.94               | 7,695,148.98                       | 7,695,148.98                          |
| <b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>            | <b>7,738,633.93</b>        | <b>7,695,148.98</b>                | <b>8,347,713.89</b>                   |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>               |                            |                                    |                                       |
| 100 Transfers-in  | 10,686.68                  | 34,568.27                          | 75,000.00                             |
| <b>Local Sources</b>  |                            |                                    |                                       |
| 210 Taxes   | 18,135,668.00              | 18,002,343.00                      | 19,096,784.00                         |
| 240 Payments for Services                                   | 0.00                       | 0.00                               | 0.00                                  |
| 260 Non-Capital Sales                                       | 214,157.54                 | 154,697.00                         | 165,736.00                            |
| 270 School Activity Income                                  | 14,753.13                  | 54,000.00                          | 57,500.00                             |
| 280 Interest on Investments                                 | 13,812.28                  | 15,000.00                          | 15,000.00                             |
| 290 Other Revenue, Local Sources                            | 153,095.07                 | 243,500.00                         | 257,000.00                            |
| <b>Subtotal Local Sources</b>                               | <b>18,531,486.02</b>       | <b>18,469,540.00</b>               | <b>19,592,020.00</b>                  |
| <b>Other School Districts Within Wisconsin</b>              |                            |                                    |                                       |
| 310 Transit of Aids   | 7,048.06                   | 0.00                               | 0.00                                  |
| 340 Payments for Services                                   | 476,556.19                 | 411,936.00                         | 386,500.00                            |
| 380 Medical Service Reimbursements                          | 0.00                       | 0.00                               | 0.00                                  |
| 390 Other Inter-district, Within Wisconsin                  | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other School Districts within Wisconsin</b>     | <b>483,604.25</b>          | <b>411,936.00</b>                  | <b>386,500.00</b>                     |
| <b>Other School Districts Outside Wisconsin</b>             |                            |                                    |                                       |
| 440 Payments for Services                                   | 0.00                       | 0.00                               | 0.00                                  |
| 490 Other Inter-district, Outside Wisconsin                 | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other School Districts Outside Wisconsin</b>    | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Intermediate Sources</b>                                 |                            |                                    |                                       |
| 510 Transit of Aids   | 17,113.92                  | 17,406.45                          | 17,024.45                             |
| 530 Payments for Services from CCDEB                        | 0.00                       | 0.00                               | 0.00                                  |
| 540 Payments for Services from CESA                         | 0.00                       | 0.00                               | 0.00                                  |
| 580 Medical Services Reimbursement                          | 0.00                       | 0.00                               | 0.00                                  |
| 590 Other Intermediate Sources                              | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Intermediate Sources</b>                        | <b>17,113.92</b>           | <b>17,406.45</b>                   | <b>17,024.45</b>                      |
| <b>State Sources</b>  |                            |                                    |                                       |
| 610 State Aid -- Categorical                                | 804,410.00                 | 833,797.00                         | 817,115.00                            |
| 620 State Aid -- General                                    | 291,228.00                 | 294,561.00                         | 323,965.00                            |
| 630 DPI Special Project Grants                              | 16,056.44                  | 18,500.00                          | 18,500.00                             |
| 640 Payments for Services                                   | 0.00                       | 0.00                               | 0.00                                  |
| 650 Student Achievement Guarantee in Education (SAGE Grant) | 0.00                       | 0.00                               | 0.00                                  |
| 660 Other State Revenue Through Local Units                 | 0.00                       | 0.00                               | 0.00                                  |
| 690 Other Revenue   | 1,135,649.38               | 1,161,502.12                       | 1,166,449.12                          |
| <b>Subtotal State Sources</b>                               | <b>2,247,343.82</b>        | <b>2,308,360.12</b>                | <b>2,326,029.12</b>                   |
| <b>Federal Sources</b>                                      |                            |                                    |                                       |
| 710 Federal Aid - Categorical                               | 0.00                       | 0.00                               | 0.00                                  |
| 720 Impact Aid  | 0.00                       | 0.00                               | 0.00                                  |
| 730 DPI Special Project Grants                              | 445,234.85                 | 413,509.94                         | 474,356.20                            |
| 750 IASA Grants   | 98,063.00                  | 101,932.85                         | 105,411.24                            |
| 760 JTPA  | 0.00                       | 0.00                               | 0.00                                  |
| 770 Other Federal Revenue Through Local Units               | 0.00                       | 0.00                               | 0.00                                  |
| 780 Other Federal Revenue Through State                     | 0.00                       | 0.00                               | 0.00                                  |
| 790 Other Federal Revenue - Direct                          | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Federal Sources</b>                             | <b>543,297.85</b>          | <b>515,442.79</b>                  | <b>579,767.44</b>                     |
| <b>Other Financing Sources</b>                              |                            |                                    |                                       |
| 850 Reorganization Settlement                               | 0.00                       | 0.00                               | 0.00                                  |
| 860 Compensation, Fixed Assets                              | 0.00                       | 0.00                               | 0.00                                  |
| 870 Long-Term Obligations                                   | 0.00                       | 0.00                               | 0.00                                  |

| <b>NICOLET UHSD BUDGET ADOPTION 2022-23</b>          |                            |                                    |                                       |
|--|----------------------------|------------------------------------|---------------------------------------|
| <b>APPENDIX (PAGES 27-31)</b>                        | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
| <b>Subtotal Other Financing Sources</b>              | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Other Revenues</b>                                |                            |                                    |                                       |
| 960 Adjustments                                      | 1,688.78                   | 0.00                               | 0.00                                  |
| 970 Refund of Disbursement                           | 61,055.46                  | 20,000.00                          | 20,000.00                             |
| 980 Medical Service Reimbursement                    | 0.00                       | 0.00                               | 0.00                                  |
| 990 Miscellaneous                                    | 38,952.53                  | 0.00                               | 0.00                                  |
| <b>Subtotal Other Revenues</b>                       | <b>101,696.77</b>          | <b>20,000.00</b>                   | <b>20,000.00</b>                      |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>21,935,229.31</b>       | <b>21,777,253.63</b>               | <b>22,996,341.01</b>                  |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                                    |                                       |
| <b>Instruction</b>                                   |                            |                                    |                                       |
| 110 000 Undifferentiated Curriculum                  | 0.00                       | 0.00                               | 0.00                                  |
| 120 000 Regular Curriculum                           | 7,592,093.25               | 7,962,148.66                       | 7,942,244.72                          |
| 130 000 Vocational Curriculum                        | 898,974.81                 | 1,057,633.64                       | 1,258,187.03                          |
| 140 000 Physical Curriculum                          | 559,101.85                 | 521,250.03                         | 495,448.87                            |
| 160 000 Co-Curricular Activities                     | 733,526.90                 | 887,477.73                         | 893,187.96                            |
| 170 000 Other Special Needs                          | 362.18                     | 0.00                               | 0.00                                  |
| <b>Subtotal Instruction</b>                          | <b>9,784,058.99</b>        | <b>10,428,510.06</b>               | <b>10,589,068.58</b>                  |
| <b>Support Sources</b>                               |                            |                                    |                                       |
| 210 000 Pupil Services                               | 733,008.10                 | 773,193.54                         | 788,494.88                            |
| 220 000 Instructional Staff Services                 | 1,086,374.54               | 1,134,538.22                       | 1,196,349.48                          |
| 230 000 General Administration                       | 493,249.66                 | 688,912.07                         | 665,251.50                            |
| 240 000 School Building Administration               | 856,784.42                 | 949,172.57                         | 999,813.96                            |
| 250 000 Business Administration                      | 3,602,468.04               | 4,092,434.98                       | 4,221,967.01                          |
| 260 000 Central Services                             | 229,215.41                 | 234,350.00                         | 205,673.40                            |
| 270 000 Insurance & Judgments                        | 256,513.73                 | 228,587.00                         | 255,080.00                            |
| 280 000 Debt Services                                | 40,788.30                  | 50,335.00                          | 50,350.00                             |
| 290 000 Other Support Services                       | 612,659.84                 | 715,131.67                         | 716,843.13                            |
| <b>Subtotal Support Sources</b>                      | <b>7,911,062.04</b>        | <b>8,866,655.05</b>                | <b>9,099,823.36</b>                   |
| <b>Non-Program Transactions</b>                      |                            |                                    |                                       |
| 410 000 Inter-fund Transfers                         | 3,211,917.62               | 1,973,538.74                       | 2,086,751.43                          |
| 430 000 Instructional Service Payments               | 518,571.15                 | 524,041.73                         | 548,632.73                            |
| 450 000 Post-Secondary Scholarship Expenditures      | 0.00                       | 0.00                               | 0.00                                  |
| 490 000 Other Non-Program Transactions               | 44,592.75                  | 27,993.00                          | 19,500.00                             |
| <b>Subtotal Non-Program Transactions</b>             | <b>3,775,081.52</b>        | <b>2,525,573.47</b>                | <b>2,654,884.16</b>                   |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>21,470,202.55</b>       | <b>21,820,738.58</b>               | <b>22,343,776.10</b>                  |

| <b>SPECIAL PROJECT FUND (FUND 21)</b>                | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                       | 153,816.70                 | 275,995.53                         | 275,995.53                            |
| <b>900 000 Ending Fund Balance</b>                   | <b>275,995.53</b>          | <b>275,995.53</b>                  | <b>275,995.53</b>                     |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>383,102.78</b>          | <b>90,000.00</b>                   | <b>200,000.00</b>                     |
| 100 000 Instruction                                  | 192,611.44                 | 90,000.00                          | 200,000.00                            |
| 200 000 Support Services                             | 68,312.51                  | 0.00                               | 0.00                                  |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                               | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>260,923.95</b>          | <b>90,000.00</b>                   | <b>200,000.00</b>                     |

| <b>SPECIAL EDUCATION FUND (FUND 27)</b>       | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|---|----------------------------|------------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                | 0.00                       | 0.00                               | 0.00                                  |
| <b>900 000 Ending Fund Balance</b>            | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b> |                            |                                    |                                       |
| 100 Transfers-in                              | <b>1,793,144.96</b>        | <b>1,898,538.74</b>                | <b>2,011,751.43</b>                   |
| <b>Local Sources</b>                          |                            |                                    |                                       |
| 240 Payments for Services                     | 0.00                       | 0.00                               | 0.00                                  |
| 260 Non-Capital Sales                         | 0.00                       | 0.00                               | 0.00                                  |

| <b>NICOLET UHSD BUDGET ADOPTION 2022-23</b>              |                            |                                    |                                       |
|--|----------------------------|------------------------------------|---------------------------------------|
| <b>APPENDIX (PAGES 27-31)</b>                            | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
| 270 School Activity Income                               | 0.00                       | 0.00                               | 0.00                                  |
| 290 Other Revenue, Local Sources                         | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Local Sources</b>                            | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Other School Districts Within Wisconsin</b>           |                            |                                    |                                       |
| 310 Transit of Aids                                      | 0.00                       | 0.00                               | 0.00                                  |
| 340 Payments for Services                                | 0.00                       | 0.00                               | 0.00                                  |
| 380 Medical Service Reimbursements                       | 0.00                       | 0.00                               | 0.00                                  |
| 390 Other Inter-district, Within Wisconsin               | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other School Districts within Wisconsin</b>  | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Other School Districts Outside Wisconsin</b>          |                            |                                    |                                       |
| 440 Payments for Services                                | 0.00                       | 0.00                               | 0.00                                  |
| 490 Other Inter-district, Outside Wisconsin              | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other School Districts Outside Wisconsin</b> | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Intermediate Sources</b>                              |                            |                                    |                                       |
| 510 Transit of Aids                                      | 16,300.97                  | 15,000.00                          | 15,000.00                             |
| 530 Payments for Services from CCDEB                     | 0.00                       | 0.00                               | 0.00                                  |
| 540 Payments for Services from CESA                      | 0.00                       | 0.00                               | 0.00                                  |
| 580 Medical Services Reimbursement                       | 0.00                       | 0.00                               | 0.00                                  |
| 590 Other Intermediate Sources                           | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Intermediate Sources</b>                     | <b>16,300.97</b>           | <b>15,000.00</b>                   | <b>15,000.00</b>                      |
| <b>State Sources</b>                                     |                            |                                    |                                       |
| 610 State Aid -- Categorical                             | 603,246.00                 | 664,347.55                         | 751,826.00                            |
| 620 State Aid -- General                                 | 20,216.00                  | 25,000.00                          | 15,000.00                             |
| 630 DPI Special Project Grants                           | 0.00                       | 0.00                               | 0.00                                  |
| 640 Payments for Services                                | 0.00                       | 0.00                               | 0.00                                  |
| 650 Achievement Gap Reduction (AGR grant)                | 0.00                       | 0.00                               | 0.00                                  |
| 690 Other Revenue  | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal State Sources</b>                            | <b>623,462.00</b>          | <b>689,347.55</b>                  | <b>766,826.00</b>                     |
| <b>Federal Sources</b>                                   |                            |                                    |                                       |
| 710 Federal Aid - Categorical                            | 0.00                       | 0.00                               | 0.00                                  |
| 730 DPI Special Project Grants                           | 223,169.00                 | 363,164.00                         | 270,000.00                            |
| 750 IASA Grants  | 0.00                       | 0.00                               | 0.00                                  |
| 760 JTPA   | 0.00                       | 0.00                               | 0.00                                  |
| 770 Other Federal Revenue Through Local Units            | 0.00                       | 0.00                               | 0.00                                  |
| 780 Other Federal Revenue Through State                  | 0.00                       | 0.00                               | 0.00                                  |
| 790 Other Federal Revenue - Direct                       | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Federal Sources</b>                          | <b>223,169.00</b>          | <b>363,164.00</b>                  | <b>270,000.00</b>                     |
| <b>Other Financing Sources</b>                           |                            |                                    |                                       |
| 860 Compensation, Fixed Assets                           | 0.00                       | 0.00                               | 0.00                                  |
| 870 Long-Term Obligations                                | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other Financing Sources</b>                  | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>Other Revenues</b>                                    |                            |                                    |                                       |
| 960 Adjustments  | 0.00                       | 0.00                               | 0.00                                  |
| 970 Refund of Disbursement                               | 2,895.04                   | 0.00                               | 0.00                                  |
| 990 Miscellaneous  | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Other Revenues</b>                           | <b>2,895.04</b>            | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>      | <b>2,658,971.97</b>        | <b>2,966,050.29</b>                | <b>3,063,577.43</b>                   |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>           |                            |                                    |                                       |
| <b>Instruction</b>                                       |                            |                                    |                                       |
| 110 000 Undifferentiated Curriculum                      | 856.34                     | 0.00                               | 0.00                                  |
| 120 000 Regular Curriculum                               | 0.00                       | 0.00                               | 0.00                                  |
| 130 000 Vocational Curriculum                            | 0.00                       | 0.00                               | 0.00                                  |
| 140 000 Physical Curriculum                              | 0.00                       | 0.00                               | 0.00                                  |
| 150 000 Special Education Curriculum                     | 1,852,892.97               | 1,932,932.90                       | 2,000,621.97                          |
| 160 000 Co-Curricular Activities                         | 0.00                       | 0.00                               | 0.00                                  |
| 170 000 Other Special Needs                              | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Instruction</b>                              | <b>1,853,749.31</b>        | <b>1,932,932.90</b>                | <b>2,000,621.97</b>                   |

| <b>NICOLET UHSD BUDGET ADOPTION 2022-23</b>          |                            |                                    |                                       |
|--|----------------------------|------------------------------------|---------------------------------------|
| <b>APPENDIX (PAGES 27-31)</b>                        | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
| <b>Support Sources</b>                               |                            |                                    |                                       |
| 210 000 Pupil Services                               | 265,137.76                 | 294,134.44                         | 301,625.18                            |
| 220 000 Instructional Staff Services                 | 254,765.19                 | 235,782.95                         | 244,830.28                            |
| 230 000 General Administration                       | 556.50                     | 0.00                               | 0.00                                  |
| 240 000 School Building Administration               | 0.00                       | 0.00                               | 0.00                                  |
| 250 000 Business Administration                      | 83,827.04                  | 132,200.00                         | 177,500.00                            |
| 260 000 Central Services                             | 337.50                     | 0.00                               | 0.00                                  |
| 270 000 Insurance & Judgments                        | 0.00                       | 0.00                               | 0.00                                  |
| 280 000 Debt Services                                | 0.00                       | 0.00                               | 0.00                                  |
| 290 000 Other Support Services                       | 0.00                       | 0.00                               | 0.00                                  |
| <b>Subtotal Support Sources</b>                      | <b>604,623.99</b>          | <b>662,117.39</b>                  | <b>723,955.46</b>                     |
| <b>Non-Program Transactions</b>                      |                            |                                    |                                       |
| 410 000 Inter-fund Transfers                         | 10,686.68                  | 34,568.27                          | 75,000.00                             |
| 430 000 Instructional Service Payments               | 189,907.49                 | 336,431.73                         | 264,000.00                            |
| 490 000 Other Non-Program Transactions               | 4.50                       | 0.00                               | 0.00                                  |
| <b>Subtotal Non-Program Transactions</b>             | <b>200,598.67</b>          | <b>371,000.00</b>                  | <b>339,000.00</b>                     |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,658,971.97</b>        | <b>2,966,050.29</b>                | <b>3,063,577.43</b>                   |

| <b>DEBT SERVICE FUND (FUNDS 38, 39)</b>              | <b>Audited<br/>2020-21</b> | <b>Revised Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|--|----------------------------|-----------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                       | 858,350.75                 | 996,425.16                        | 4,508,975.27                          |
| <b>900 000 ENDING FUND BALANCES</b>                  | <b>996,425.16</b>          | <b>4,508,975.27</b>               | <b>3,157,583.80</b>                   |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,188,636.91</b>        | <b>4,339,822.15</b>               | <b>5,666,477.53</b>                   |
| 281 000 Long-Term Capital Debt                       | 1,050,562.50               | 827,272.04                        | 7,017,869.00                          |
| 282 000 Refinancing                                  | 0.00                       | 0.00                              | 0.00                                  |
| 283 000 Operational Debt                             | 0.00                       | 0.00                              | 0.00                                  |
| 285 000 Post Employment Benefit Debt                 | 0.00                       | 0.00                              | 0.00                                  |
| 289 000 Other Long-Term General Obligation Debt      | 0.00                       | 0.00                              | 0.00                                  |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                              | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,050,562.50</b>        | <b>827,272.04</b>                 | <b>7,017,869.00</b>                   |
| <b>842 000 INDEBTEDNESS, END OF YEAR</b>             | <b>2,780,000.00</b>        | <b>79,925,000.00</b>              | <b>75,275,000.00</b>                  |

| <b>CAPITAL PROJECTS FUND (FUNDS 46, 47, and 49)</b>  | <b>Audited<br/>2020-21</b> | <b>Revised Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|--|----------------------------|-----------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                       | 3,330,509.00               | 2,237,242.35                      | 78,680,655.05                         |
| <b>900 000 Ending Fund Balance</b>                   | <b>2,237,242.35</b>        | <b>78,680,655.05</b>              | <b>58,031,039.05</b>                  |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,227,099.58</b>        | <b>77,400,200.00</b>              | <b>251,000.00</b>                     |
| 100 000 Instructional Services                       | 0.00                       | 0.00                              | 0.00                                  |
| 200 000 Support Services                             | 2,320,366.23               | 956,787.30                        | 20,900,616.00                         |
| 300 000 Community Services                           | 0.00                       | 0.00                              | 0.00                                  |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                              | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,320,366.23</b>        | <b>956,787.30</b>                 | <b>20,900,616.00</b>                  |

| <b>FOOD SERVICE FUND (FUND 50)</b>                   | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                       | 81,731.74                  | 0.00                               | 6,507.51                              |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>0.00</b>                | <b>6,507.51</b>                    | <b>63,770.51</b>                      |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>379,652.77</b>          | <b>942,500.00</b>                  | <b>914,412.00</b>                     |
| 200 000 Support Services                             | 461,384.51                 | 935,992.49                         | 857,149.00                            |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                               | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>461,384.51</b>          | <b>935,992.49</b>                  | <b>857,149.00</b>                     |

| <b>COMMUNITY SERVICE FUND (FUND 80)</b> | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|---|----------------------------|------------------------------------|---------------------------------------|
|---|----------------------------|------------------------------------|---------------------------------------|

| <b>NICOLET UHSD BUDGET ADOPTION 2022-23</b>          |                            |                                    |                                       |
|--|----------------------------|------------------------------------|---------------------------------------|
| <b>APPENDIX (PAGES 27-31)</b>                        | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
| 900 000 Beginning Fund Balance                       | (52,524.17)                | (13,153.07)                        | 8,086.54                              |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>(13,153.07)</b>         | <b>8,086.54</b>                    | <b>8,086.54</b>                       |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>651,185.59</b>          | <b>807,000.00</b>                  | <b>868,979.00</b>                     |
| 200 000 Support Services                             | 1,688.62                   | 1,500.00                           | 1,500.00                              |
| 300 000 Community Services                           | 610,125.87                 | 784,260.39                         | 867,479.00                            |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                               | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>611,814.49</b>          | <b>785,760.39</b>                  | <b>868,979.00</b>                     |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUND 97)</b> | <b>Audited<br/>2020-21</b> | <b>Original Budget<br/>2021-22</b> | <b>Preliminary Budget<br/>2022-23</b> |
|---|----------------------------|------------------------------------|---------------------------------------|
| 900 000 Beginning Fund Balance                          | 0.00                       | 0.00                               | 0.00                                  |
| <b>900 000 ENDING FUND BALANCE</b>                      | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>     | <b>202,992.20</b>          | <b>390,986.00</b>                  | <b>390,986.00</b>                     |
| 100 000 Instruction                                     | 0.00                       | 0.00                               | 0.00                                  |
| 200 000 Support Services                                | 202,992.20                 | 390,986.00                         | 390,986.00                            |
| 400 000 Non-Program Transactions                        | 0.00                       | 0.00                               | 0.00                                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>    | <b>202,992.20</b>          | <b>390,986.00</b>                  | <b>390,986.00</b>                     |

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

| <b>PROPOSED PROPERTY TAX LEVY</b> |                   |                   |                   |
|-----------------------------------|-------------------|-------------------|-------------------|
| <b>FUND</b>                       | <b>2020-21</b>    | <b>2021-22</b>    | <b>2022-23</b>    |
| General Fund                      | 18,135,668        | 18,002,343        | 19,096,784        |
| Referendum Debt Service Fund      | 0                 | 0                 | 4,930,563         |
| Non-Referendum Debt Service Fund  | 1,115,447         | 586,168           | 674,105           |
| Capital Expansion Fund            | 0                 | 0                 | 0                 |
| Community Service Fund            | 342,000           | 300,000           | 300,000           |
| <b>TOTAL SCHOOL LEVY</b>          | <b>19,593,115</b> | <b>18,888,511</b> | <b>25,001,452</b> |
| <b>PERCENTAGE INCREASE --</b>     |                   |                   |                   |
| <b>TOTAL LEVY FROM PRIOR YEAR</b> | <b>2.39%</b>      | <b>-3.60%</b>     | <b>32.36%</b>     |