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**NICOLET**

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**HIGH SCHOOL**

## **2021-22 Original Budget**

PREPARED BY DIRECTOR OF BUSINESS SERVICES, JEFF PRUEFER

PRESENTED TO THE NICOLET UNION HIGH SCHOOL DISTRICT BOARD OF EDUCATION FOR APPROVAL ON

MONDAY OCTOBER 25, 2021

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## School Profile

Nicolet Union High School District is an union high school district encompassing the northeast Milwaukee County suburbs of Bayside, Fox Point, Glendale, and River Hills. The geographic area is 16 square miles. Nicolet is a four-year public high school with an enrollment of approximately 1,100 students. Nicolet consistently ranks among the highest in Wisconsin in per-pupil expenditures. The school population is representative of a multicultural community. The majority of Nicolet graduates pursue post-secondary education and college preparatory curriculum is strongly emphasized.

## Board of Education

	Term Expires
Dr. Leigh Wallace-Tabak, President	April, 2023
Libby Gutterman, Vice President	April, 2024
Theresa Seem, Treasurer	April, 2023
Marilyn Franklin, Clerk	April, 2024
Dr. Delicia Randle-Izard, Member	April, 2022

## District Mission Statement

The Nicolet Union High School District exists to positively impact the world through education by accelerating the achievement of every student, in every classroom, every day.

## District Vision

Nicolet High School commits itself to excellence and equity by intentionally engaging each student to achieve personal success and to contribute to the local and global community.

## District Values

Nicolet is committed to:

- Building future ready skills
- Cultivating collective responsibility for the success of all
- Connecting our communities
- Ensuring all students learn at high levels in an equitable learning environment
- Engaging in continuous improvement utilizing research based best practices
- Encouraging creativity, innovation and risk taking
- Ensuring an inclusive school culture where all are valued
- Teaching with a focus on personalized learning

## Facilities Vision Statement

Nicolet Union High School District strives to accelerate the achievement of every student. We believe our facilities should enhance learning and improve academic performance by:

- Providing a safe, well-maintained, sustainable and welcoming environment that promotes student and staff well-being
- Promoting a culture of inclusion, school pride, and community partnership
- Creating flexible spaces that support student and staff collaboration
- Ensuring opportunities for community education and recreation

## Budget Introduction

The school district budget is a financial plan designed to achieve the strategic goals of Nicolet Union High School District. It is imperative that the budget be structured to meet the district's objectives within the financial constraints of school funding in the state of Wisconsin. The budget is prepared with significant staff input regarding district needs and priorities. The budget is designed to be

understandable to the Board of Education, administration, staff, students, parents and district taxpayers.

### **Timeline**

The budget process for the 2021-22 school year began in 2020 with the development and approval of a budget timeline in December, 2020. In December the business office also solicited budgetary requests from staff for consideration. Budget requests were reviewed, considered, and approved/denied during January by the administrative team.

The process progressed with the development of 2021-22 budget assumptions at the January Board Workshop. Those assumptions included the potential state budget impact, proposed legislative changes that impact school funding, personnel cost increases, department financial needs, shifts in costs for services, etc. Based on those assumptions, a 2021-22 budget planning guide was prepared and presented at the February Board meeting. The budget guide included the 2021-22 enrollment projection, estimated staffing needs, and ultimately a preliminary financial projection for the upcoming school year.

Based on the parameters within the budget planning guide, the Director of Business Services then built a preliminary budget for approval at the Board meeting in June. That approved preliminary budget was presented at the annual meeting/budget hearing in August. The community voted to approve the District tax levy at the annual meeting in August to support the District budget.

The approved preliminary budget has now been adjusted based on changes to items such as September membership (enrollment), identification of voucher students, certification of equalized values, determination of final state aid allocations, and other changes that have occurred during the summer/fall months. This Original Budget (and tax levy to support the budget) is presented to the Board of Education for adoption in October. The Original Budget will be monitored throughout the 2021-22 school year and updated in June of 2022 for significant deviations.

### **District Fund Information**

In the State of Wisconsin, a school district's budget is divided into many "funds." The Department of Public Instruction (DPI) requires reporting of various revenues and expenditures within specified funds. The different "funds" and descriptions utilized by Nicolet High School are presented below:

<b>Fund</b>	<b>Description</b>
<b>10</b>	General Operating Fund
<b>21</b>	Special Revenue Trust Fund
<b>27</b>	Special Education Fund
<b>38</b>	Non-Referendum Debt Service Fund
<b>46</b>	Long-Term Capital Improvement Fund
<b>49</b>	Special Projects Fund
<b>50</b>	Food Service Fund
<b>60</b>	Student Organization Fund
<b>73</b>	Employee Benefit Trust Fund
<b>80</b>	Community Services Fund
<b>97</b>	Transportation Cooperative Fund

### Enrollment (Students Attending Nicolet High School)

Student enrollment is one of the key components tied to district revenues. It is also an important factor in determining appropriate staffing levels. The most recent four years of historical data, as well as the projected enrollment for 2021-22 are shown below. *The 2021-22 September count is 13 students higher than the projection from Spring, 2021.*

Grade	2017-18	2018-19	2019-20	2020-21	2021-22 (September)
9	277	279	284	260	256
10	247	271	277	277	267
11	290	246	266	281	279
12	284	293	245	267	288
<b>Total</b>	<b>1,098</b>	<b>1,089</b>	<b>1,072</b>	<b>1,085</b>	<b>1,090</b>

Source: Wisconsin DPI WISEDash (2017-18)

Source: Wisconsin DPI School Finance Portal September Student Count Data (2018-19, 2019-20, 2020-21, 2021-22)

### Membership (Student FTE Calculation)

Enrollment is converted to membership or FTE. FTE represents “resident students” and is what is used to calculate the amount of revenue the district can receive via the revenue limit calculation, which includes property taxes and state aid. In order to calculate FTE, enrollment is adjusted to determine the number of resident students being educated in public schools. Non-resident students (mainly 220 and Open Enrolled In) are removed from the student count and resident “open enrolled out” students are included. There are also other situations that increase or decrease student FTE such as summer school, tuition waivers, students outside age eligibility, etc.

Historical FTE numbers by year, as it relates to the revenue cap calculation, are shown below. *Please note that the 2021-22 student FTE is 16 FTE higher than the spring projection of 1,047.*

Year	Student FTE
2016-17	1,057
2017-18	1,087
2018-19	1,060
2019-20	1,034
2020-21 (Final)	1,049
2021-22 (September)	1,063

The annual FTE calculation is averaged over a three-year period. This average is what is used to determine the revenue cap calculation. The three-year average FTE over the last five years, as well as the updated three-year average, are illustrated below. *Please note that the three-year average being used for 2021-22 is 6 FTE higher than the projection from Spring, 2021.*

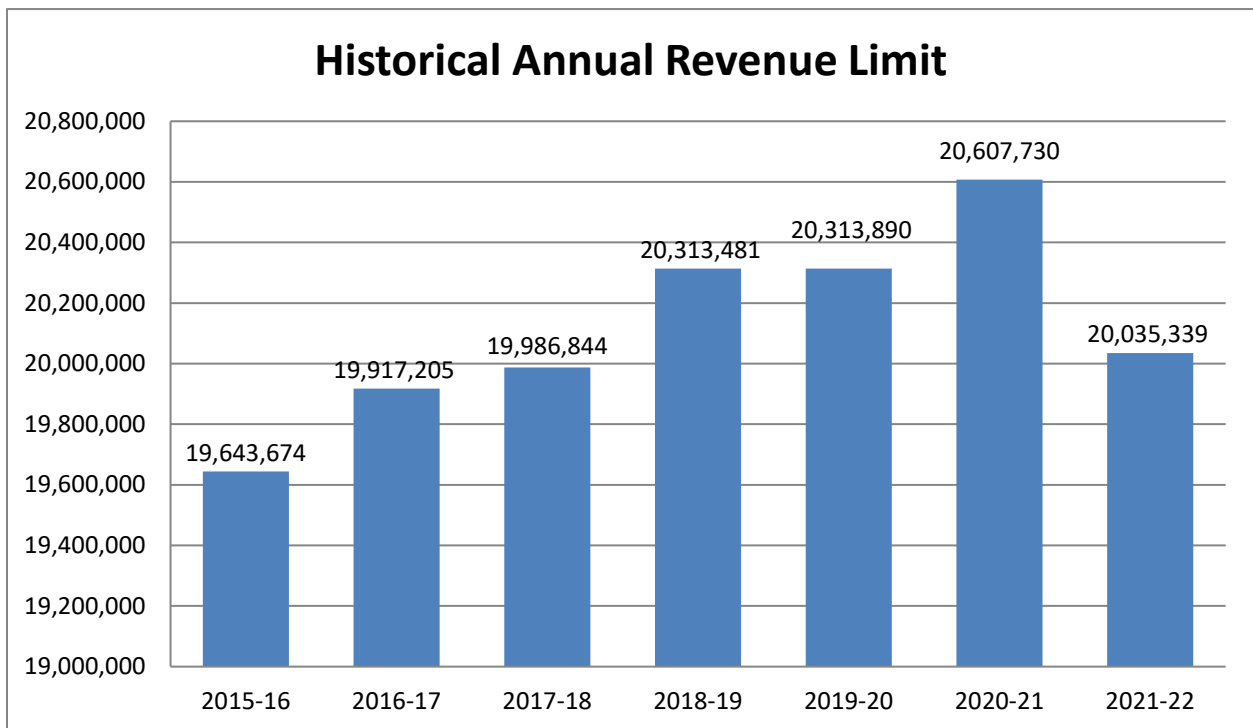
Three-Year Average	
Year	Student FTE
2016-17	1,081
2017-18	1,079
2018-19	1,068
2019-20	1,060
2020-21 (Final)	1,048
2021-22 (September, '21)	1,049

## Revenue Limit

The state revenue limit formula is a significant factor in the development of any school district budget. The revenue limit caps the amount of revenue available to school districts from the two main sources of revenue for Wisconsin public schools: (1) Equalization Aid and (2) Property Taxes. The revenue limit directly impacts Funds 10 (General Fund) and 38 (Non-Referendum Debt Service Fund) and indirectly affects Fund 27 (Special Education Fund). Fund 27 is funded primarily via a transfer from Fund 10, therefore it is impacted by the amount of revenue available in Fund 10.

The 2019-21 state budget provided an increase of \$175/student on the revenue cap in 2019-20 and \$179 in 2020-21. The 2021-23 state biennial budget does not include a revenue limit per pupil increase. As a result, the District incorporated the \$0 increase into the 2021-22 Original Budget.

An illustrative representation of the total revenue limit authority over the past six years, as well as a the revenue limit for 2021-22, are shown below:



*Revenue Limit Decline:* As evidenced above, the District is projecting a sharp decline in revenue received via the revenue limit calculation. However, due to a few factors, the decline in revenue limit authority and its impact on the General Fund is less significant (Fund 10) than it appears. Those factors are described in detail in subsequent sections.

*Impact of Debt on Revenue Limit with Fund 38 Debt:* All of Nicolet's debt falls within the revenue cap. This means that if the debt payment schedule fluctuates from year to year, it will impact the amount of revenue available for general operations. This is the result of borrowing as a result of a Board decision, versus going to referendum to exceed the revenue cap for debt repayment.

An exception to the above paragraph occurs when a District has a debt that allows for additional revenue limit authority (via a non-recurring exemption). If a District has a debt that allows this, that specific debt's payment schedule won't affect the Fund 10 budget since the District is allowed to raise

additional funds under the cap to meet its debt obligations. The impact of a debt with a revenue limit exception impacts the tax levy, but not operations. Nicolet has this scenario occurring with the implementation of a debt that qualifies the District for an energy efficiency exemption on the revenue limit.

*Impact of Energy Efficiency Exemption (EEE) on Revenue Limit:* One of the District's debts relates to an energy efficiency project that was pursued to install new windows in 2014. This specific type of debt allows the District to exceed the revenue cap to make principal and interest payments. This specific debt has a sharp decline in its payment schedule for 2021-22, reducing the revenue limit impact and amount of taxes needed to fund payments.

*Other Factors:* In addition to the lesser payment due on the EEE debt, there was also a planned decrease in debt expense this year. This also provided additional flexibility for the Fund 10 general operations budget. The District's debt impact is shown below:

Total Debt Impact on Fund 10

Drop in Fund 38 Tax Levy for 2021-22 (Total): \$529,278 (i.e. dollars for Fund 10)

Drop in Energy Efficiency Exemption: \$407,313 (i.e. part of drop in revenue cap)

**Additional Dollars for Fund 10 Related to Debt: \$121,965 (difference in debt savings versus cap drop)**

*Additional Impacts on the Revenue Limit:* Other areas that also impact the revenue cap are listed below:

- *School Vouchers:* The cost of private school vouchers is up \$43,805. The cost in 2020-21 was \$154,603 and the cost for 2021-22 is \$198,408. *This is an increase from the spring projection.*
- *Transfer of Service:* Last year's transfer of service impact has been added to the per pupil revenue limit allocation for 2021-22. *The District's student services department did not identify any additional transfer of service needs in time for 2021-22.*
- *Exempt Personal Property Aid:* The District is receiving the same amount of exempt computer aid from 2020-21 to 2021-22. *The District has implemented an increase in personal property aid of \$24,369 based on information received from the Wisconsin Department of Revenue.*
- *Prior Year Open Enrollment:* *The District qualified for a prior year open enrollment (for uncounted pupils) exemption of \$38,684.* This is due to the District learning of open enrolled out students after the count date, which has become fairly typical.

**Is there anything else to be made aware of regarding the Revenue Limit?**

The District is receiving \$15,811/student under the revenue cap formula for the 2021-22 school year. The State protects the financial wellbeing of Districts with declining membership through exemptions to the revenue limit. Within the District's preliminary budget, Nicolet was planning to qualify for two non-recurring revenue limit exemptions (Hold Harmless and Declining Enrollment Exemptions) due to projecting declining membership. *Due to FTE coming in higher than projected, the District does not qualify for these exemptions for the 2021-22 school year.* This change will not impact the District much in 2021-22, but will impact the positively impact the District financially in future years.

*Overall Revenue Cap Impact:* So while the decrease shown in the graph on page six appears concerning, due to the structure and prepayment of debt, the revenue limit change from 2020-21 to 2021-22 that impacts Fund 10 general operations is -\$43,515. This means that the District has approximately \$44k less revenue on its primary source of revenue in 2021-22 than it had in 2020-21.

### State Equalization and Integration (220) Aid

In 2021-22, the District is experiencing an increase in equalization and integration aid. As a reminder, aid is based on information from the prior year (spending, enrollment, etc). The Original Budget includes an increase from \$998,243 (20-21) to \$1,064,503 (21-22). This is an increase of \$66,260 or 6.64%. This includes an equalized aid amount of \$294,561 and \$769,942 in Integration Program Aid. This is the result of a slight increase in total primary aid and an increased number of students in the 220 program in 2020-21 versus 2019-20.

### Open Enrollment

The District did not approve any new seats for open enrollment in 2021-22 at the January, 2021 School Board meeting. As a result, the planned revenue associated with open enrollment is less in 2021-22 than it was in 2020-21.

Funding for open enrollment changes on an annual basis, however the final amount is often not available in the fall. Within this Original Budget the District is utilizing a 2021-22 transfer rate of \$8,161 for regular education and \$13,013 for students with disabilities, per the projection available on the Wisconsin DPI website. The specific financial implications of open enrollment can be found in the Fund 10 revenue and expense budgets.

### Tax Levy

Two years of historical information and the tax levy for 2021-22 are shown below. The total 2021-22 District tax levy is decreasing 3.60% when compared to 2020-21.

PROPOSED PROPERTY TAX LEVY			
Fund	Audited 2019-20	Unaudited 2020-21	Proposed 2021-22
General Fund (Fund 10)	17,862,073	18,135,668	18,002,343
Non-Ref Debt (Fund 38)	1,018,069	1,115,447	586,168
Comm. Svc. (Fund 80)	255,455	342,000	300,000
<b>Total School Levy</b>	<b>19,135,597</b>	<b>19,593,115</b>	<b>18,888,511</b>
% In/Decrease from prior year	(0.26%)	2.39%	(3.60%)

The 2021-22 tax base is \$4,446,903,700 or \$84,321,900 higher than 2020-21 (\$4,362,581,800). This change equates to a 1.93% increase in equalized value. The 2021-22 mill rate (tax levy/tax base) is decreased from \$4.49/mill to \$4.25/mill. This is a 5.35% decrease. The average school tax on \$100,000 of home value is estimated to decrease by \$24 (assuming no change in assessed value).

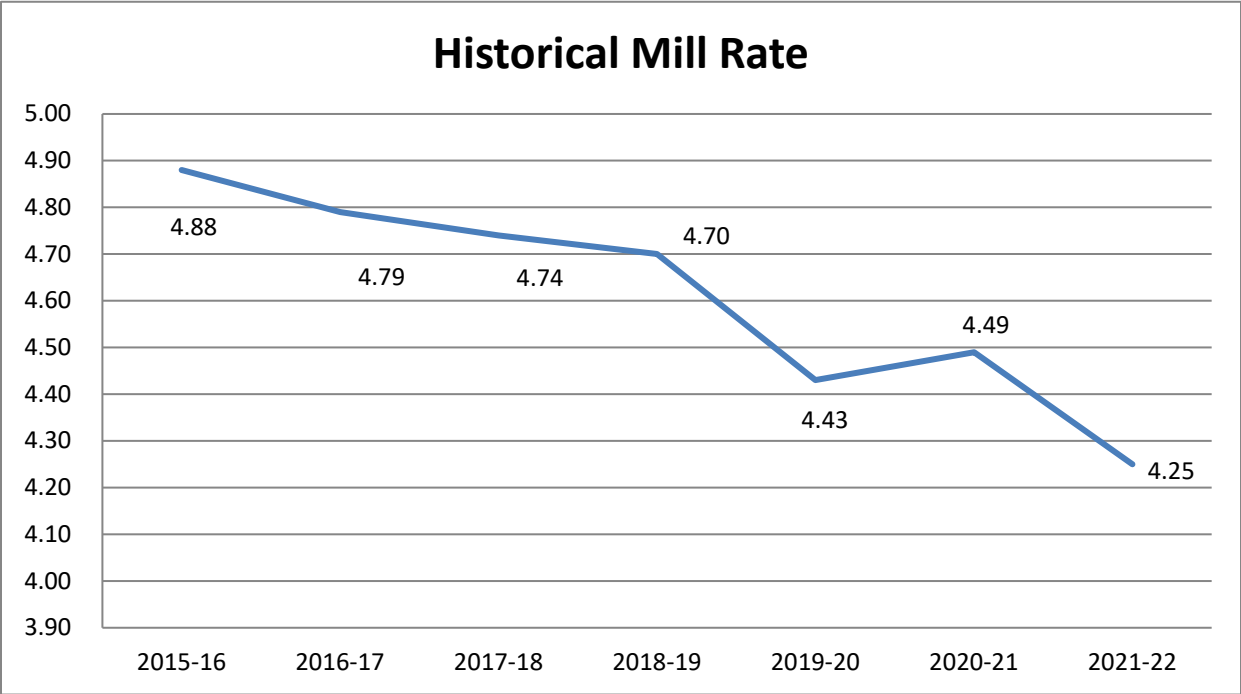
An illustration of the shift in mill rate for the past two years, and well as the rate for 2021-22, are shown on the next page.



Mill Rate			
	Audited 2019-20	Unaudited 2020-21	Original Budget 2021-22
Mill Rate*	\$4.43	\$4.49	\$4.25
Percentage Decrease	(5.76%)	1.41%	(5.35%)

\*Tax rate per \$1,000 of equalized value

Note: The mill rate for 2021-22 is \$0.63 less than the 2015-16 school year. Please see the graph below for a graphic representation of the District’s mill rate during the last six years and the mill rate for 2021-22.



**General Fund – Fund 10**

**Purpose of Fund:** The purpose of the General Fund (Fund 10) is to account for the educational programs and operations of the school district, excluding special education programs. The majority of district financial activity falls within Fund 10.

<b>Fund 10 Revenue</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Property Taxes	18,135,668	18,002,343	(133,325)	(0.74%)
Student Fees	279,180	315,949	36,769	13.17%
Admission Fees	25,000	54,500	29,500	118.00%
Interest Earnings	30,000	15,000	(15,000)	(50.00%)
Facility Rental	25,000	35,000	10,000	40.00%
Athletic Reimbursement	9,250	4,500	(4,750)	(51.35%)
FEAR Transfer	47,250	47,250	---	---
Open Enrollment	170,625	100,000	(70,625)	(41.39%)
Inter-District Payments for Services	202,000	200,000	(2,000)	(0.99%)
Inter-District Payment for Athletics	6,815	4,500	(2,315)	(33.97%)
220 Transportation Reimbursement	90,000	83,780	(6,220)	(6.91%)
Tuition Revenue (8 <sup>th</sup> Grade Math)	20,000	18,656	(1,344)	(6.72%)
Federal Aid Transit (Carl Perkins and Title III)	17,192	17,406	214	1.24%
Transportation Aid	25,000	8,855	(16,145)	(64.58%)
Library Aid	51,100	55,000	3,900	7.63%
Integration Aid (220)	707,015	769,942	62,927	8.90%
State Equalization Aid	291,228	294,561	3,333	1.14%
State Grants (Ed. Effectiveness & CTE Incentive Grant)	8,500	18,500	10,000	117.65%
Tax Exempt Computer/Prop Aid	358,775	383,144	24,369	6.79%
Per Pupil Categorical Aid	776,874	778,358	1,484	0.19%
Title I-A	99,171	101,933	2,762	2.79%
Other Federal Grants (Title II, Title IV, Cares Act, and CEIS Flow Through)	150,713	89,383	(61,330)	(40.69%)
Other Revenue	35,000	20,000	(15,000)	(42.86%)
Transfer from Fund 27 (Indirect Cost)	14,700	34,568	19,868	135.16%
ESSER III Funding (21-22 Amount)	---	324,126	324,126	100.00%
<b>Total Revenue</b>	<b>21,576,056</b>	<b>21,777,254</b>	<b>201,198</b>	<b>0.93%</b>

**Revenue Notes:**

- Revenue Cap Impact on Fund 10
  - Fund 10 (General Operations) Property Taxes: Decreased \$134,144
    - Note: This doesn't include property tax chargebacks (outside revenue cap)
  - Equalization & 220 Aid: Increased \$66,260
  - Computer/Property Aid: Increased \$24,369
  - **Overall: Decreased \$43,515**
- Student fees are being increased to include the full year (this was a decrease last year due to the pandemic) of fees being charged
- The following student fees were decreased/eliminated in 2021-22:
  - Elimination of fees for Wellness courses

- Reduction of parking pass fee from \$200/semester to \$50/semester
- Decreased interest revenues due to economic factors
- Facility rental revenue and co-curricular admissions revenue increased to pre-pandemic expectations
- Open Enrollment (O.E.) aligned with actual enrollment
- Aids (Equalization and Integration) increasing (See section above for details)
- Per Pupil Categorical Aid held relatively constant with minimal change in FTE
- CARES Act funding removed as those funds have been claimed
- Other revenue decreased to reflect reduced worker's compensation dividend
- ESSER III Funding updated to align with planned grant spending
  - ESSER III Funding (Federal) is the main source of new funding for the District in 2021-22
  - After this year, roughly half of the District's ESSER III funding will have been spent

<b>Fund 10 Expenses</b>	<b>2020-21 Budget</b>	<b>2021-22 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Personnel Costs	14,493,375	14,673,661	180,286	1.24%
Department Budgets	293,892	260,024	(33,868)	(11.52%)
High School Administration	83,150	105,100	21,950	26.40%
Pupil Transportation	838,606	750,000	(88,606)	(10.57%)
Athletics	285,290	321,600	36,310	12.73%
Co-Curricular Clubs	200,300	197,800	(2,500)	(1.25%)
Library	63,600	71,973	8,373	13.16%
Information Technology	551,603	596,115	44,512	8.07%
Teaching and Learning Budget	87,000	86,000	(1,000)	(1.15%)
Textbooks/Workbooks	103,000	73,000	(30,000)	(29.13%)
Business Office	276,621	284,664	8,043	2.91%
Open Enrollment	222,848	190,000	(32,848)	(14.74%)
Property/Liab/Work. Compensation Insurance	233,175	208,507	(24,668)	(10.58%)
Student Services Department	82,600	79,284	(3,316)	(4.01%)
Special Education Transfer	1,973,219	1,898,539	(74,680)	(3.78%)
Utilities	435,000	435,000	---	---
District Administration Budget	213,000	245,000	32,000	15.02%
Communications	120,000	104,500	(15,500)	(12.92%)
Operational Referendum and Facility Planning	43,000	45,000	2,000	4.65%
Staff Services	16,650	16,650	---	---
Building and Grounds	624,000	615,000	(9,000)	(1.44%)
Voucher Expense	154,603	198,408	43,805	28.33%
Contracted Instructional Services	142,200	132,500	(9,700)	(6.82%)
Title Grants (Title I, II, IV) (Non-personnel Costs)	34,954	43,813	8,859	25.34%
Carl Perkins Grant	15,000	15,382	382	2.55%
Educator Effectiveness Grant	8,500	8,500	---	---
CARES Act (Nicolet) - Non-Personnel	21,678	---	(21,678)	(100.00%)
CARES Act (Private Schools) - Non-Personnel	14,192	---	(14,192)	(100.00%)
ESSER III - Non-Personnel	---	154,719	154,719	100.00%
CTE Incentive Grant	---	10,000	10,000	100.00%
<b>TOTAL</b>	<b>21,631,056</b>	<b>21,820,739</b>	<b>189,683</b>	<b>0.88%</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	465,027	(43,485)	(508,512)	(109.35%)
Beg FB	7,273,607	7,738,634	465,027	6.39%
End FB	7,738,634	7,695,149	(43,485)	(0.56%)

### Expenditure Notes

- Personnel budget includes:
  - New compensation model implemented for teachers
    - 1.23% base wage increase
    - 1.78% supplemental wage increase
    - 3.01% total wage increase
  - 1.23% wage increase for non-teaching staff

- 3% Health Insurance increase (all eligible staff)
- FTE Changes
  - Business Education Increase: +0.3 FTE (Overloads)
  - Family and Consumer Education Increase: +0.8 FTE (New Hire)
  - Foreign Language Decrease: -0.2 FTE (Decreased French Enrollment)
  - Wellness Increase: +0.3 FTE (Overloads) **\*\*NEW\*\*** (Increased by 0.1 FTE)
  - Social Studies: +0.2 FTE (Overloads) **\*\*NEW\*\*** (Increased by 0.2 FTE)
  - Math: +0.05 FTE (Overloads) **\*\*NEW\*\*** (Increased by 0.2 FTE)
  - Administrative Assistants: +0.312 FTE (Part-Time to Full-Time Employee)
  - Front Desk/Supervisory: -0.375 FTE (Removed Part-Time Role)
  - Custodial/Maintenance: -0.875 (Decreased Custodial Role)
- Department budgets held fairly stable
  - English budget decreased to typical level after one-year increase for 2020-21 book purchase
  - Wellness budget decreased to reflect less annual purchases (decreased student fees)
- High School Administration budget increased to add rental costs for graduation back to budget
- Pupil transportation costs decreased based on 2021 re-routing project
- Athletics/Activities budget increased to include additional transportation costs and establishment of a weight room annual budget
- District Administration budget increased to reflect increase of 0.5 FTE School Resource Officer (Increased back to pre-pandemic level)
- Open Enrollment updated to reflect actual enrollment (subject to change throughout year)
- Worker's compensation insurance expense decreased due reduction in Mod
- Special Education transfer updated based on summer changes within Fund 27 budget
- Building and Grounds budget adjusted for needs

### **Overall Considerations**

Listed below are items to consider when analyzing the 2021-22 Original Budget

- 2021-22 is the final year of a six-year operational referendum
  - Expectation is that the budget should be a deficit budget (based on prior planning)
  - Budget is balanced with planned carryover accounting for slight deficit
- Primary source of new funding for District in 2021-22 is via ESSER III funds
  - Funding is available for next 2-3 years (dependent on spending level)
  - When funds expire, programs being funded via ESSER III will need to be examined

**Staffing Information**

<b>Department</b>	<b>2021-22</b>
Administration (Fund 10)	6.000 FTE
Administration (Fund 27)	1.000 FTE
Teaching Staff (Fund 10)	77.520 FTE (1)
Teaching Staff (Fund 27)	15.030 FTE
Confidential/Supervisory (Fund 10)	11.230 FTE (2)
Confidential/Supervisory (Fund 27)	0.290 FTE
Confidential/Supervisory (Fund 50)	1.000 FTE
Confidential/Supervisory (Fund 80)	3.200 FTE
Custodial/Maintenance (Fund 10)	14.000 FTE (3)
Support Staff (Fund 10)	16.150 FTE (4)
Support Staff (Fund 27)	10.225 FTE (5)
Support Staff (Fund 80)	1.000 FTE
Food Service (Fund 50)	7.875 FTE (6)
<b>Total</b>	<b>164.52 FTE</b>

**FTE Notes (FTE Has been updated from the spring preliminary budget)**

- (1) This total includes a reduction of 0.40 FTE billed to Glendale/River Hills for a 1.2 FTE Shared German Teacher
- (2) This total includes a reduction of 0.48 FTE billed to Fox Point/Bayside for a 1.2 FTE Shared Facilities Director
- (3) Converted one part-time role to full-time over the summer
- (4) Decreased one hallway supervisor position
- (5) Increased hours for special education paraprofessional staff
- (6) Staff added back to service food service program

**Special Revenue Trust – Fund 21**

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund is to account for gifts specified by donors to be used for operating purposes. It is also used to house various “activity accounts” for athletics and clubs.

<b>Fund 21 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Fees/Fundraising/Gifts	90,000	90,000	---	---
Transfer In from Fund 60	229,675	---	(229,675)	(100.00%)
<b>Total Revenue</b>	<b>319,675</b>	<b>90,000</b>	<b>(229,675)</b>	<b>(71.85%)</b>
<b>Fund 21 Expenses</b>				
Purchased Services	120,000	45,000	(75,000)	(62.50%)
Consumables	30,000	45,000	15,000	50.00%
Capital Objects	20,000	---	(20,000)	(100.00%)
Other	30,000	---	(30,000)	(100.00%)
<b>Total Expenses</b>	<b>200,000</b>	<b>90,000</b>	<b>(110,000)</b>	<b>(55.00%)</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	122,179	---	(100.00%)	(100.00%)
Beg. Fund Balance	153,817	275,996	122,179	79.43%
End. Fund Balance	275,996	275,996	---	---

**Notes:**

- Fund 21 is unpredictable and this revenue/expense is subject to change throughout the year
- Revenues and expenses within this fund are typically similar (as is shown for 2021-22)
  - Mismatch in 2020-21 primarily due to Wisconsin DPI change requiring Fund 60 accounts to migrate to Fund 21
- Examples of accounts in Fund 21 include:
  - Athletics Activity Accounts
  - Co-Curricular Club Accounts
  - Funds for student activities (Student Council, Prom, etc.)
  - Donations

**Special Education – Fund 27**

**Purpose of Fund:** The purpose of the Special Education Fund is to account for all of the special education programs and operations in the school district.

<b>Fund 27 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Federal – Flow Through	306,271	363,164	56,893	18.58%
State – High Cost Special Ed. Aid	25,000	25,000	---	---
State – Aid	535,596	664,347	128,751	24.04%
State Aid Trans. Through CESA	12,000	15,000	3,000	25.00%
Transfer from Fund 10	1,973,219	1,898,539	(74,680)	(3.78%)
Other	300	---	(300)	(100.00%)
<b>Total Revenue</b>	<b>2,852,386</b>	<b>2,966,050</b>	<b>113,664</b>	<b>3.98%</b>
<b>Fund 27 Expenses</b>				
Personnel Costs	2,335,451	2,373,961	38,510	1.65%
Pupil Transportation	125,000	125,200	200	0.16%
CESA Costs	103,980	96,000	(7,980)	(7.67%)
Purchased Services	192,400	314,432	122,032	63.43%
Consumable Materials	73,755	21,090	(52,665)	(71.41%)
Capital Objects	---	---	---	---
Transfer to Fund 10 (Indirect Cost)	14,700	34,568	19,868	135.16%
Other	7,100	800	(6,300)	(88.73%)
<b>Total Expenses</b>	<b>2,852,386</b>	<b>2,966,050</b>	<b>113,664</b>	<b>3.98%</b>
Rev-Exp	----	----	----	----
Beg. Fund Balance	----	----	----	----
End. Fund Balance	----	----	----	----

**Revenue Notes:**

- Federal Flow Through Grant
  - Updated to reflect actual grant budget
- State Aid: Increased based on 28.2% of projected 2020-21 aid eligible costs
  - This percentage was specified in the State’s 2021-23 biennial budget
- Fund 10 Transfer decreased in accordance with budget projection
- CESA Transfer updated to reflect actual transfer from 2020-21 (assuming similar costs for year)

**Expenditure Notes:**

- New compensation model implemented for teachers
  - 1.23% base wage increase
  - 1.78% supplemental wage increase
  - 3.01% total wage increase
- 1.23% wage increase for all non-Teacher Special Education staff
- 3% Health Insurance increase
- Purchased Services increased to account for added DSAW service/cost and increased offsite placement costs
- Consumable materials changes within Federal Flow Through Grant
- Transportation held constant due to current routes



**Non-Referendum Debt Service – Fund 38**

**Purpose of Fund:** The purpose of the Non-Referendum Debt Service Fund 38 is to repay prior debts borrowed without the authority of an approved referendum. These debts are funded by a tax levy that falls within the revenue limit. Increases/decreases to the payment schedule impact the Fund 10 General Operations budget (if no exception to the revenue limit is applicable).

There are currently three debts being paid out of Fund 38 in 2021-22 (as one debt from an issuance in 2016 fell off during 2020-21).

- 2010 QSCB (replaced 2010 BAN): \$1,510,000 (Renovation: Library, Community Room, ASC)
- 2013 GO Prom. Notes: \$1,975,000 (Parking Lot, Storm water System, Building Remodel)
- 2014 GO Prom. Notes: \$3,665,000 (Energy Efficiency Project – Windows and Wall Pack Lighting)

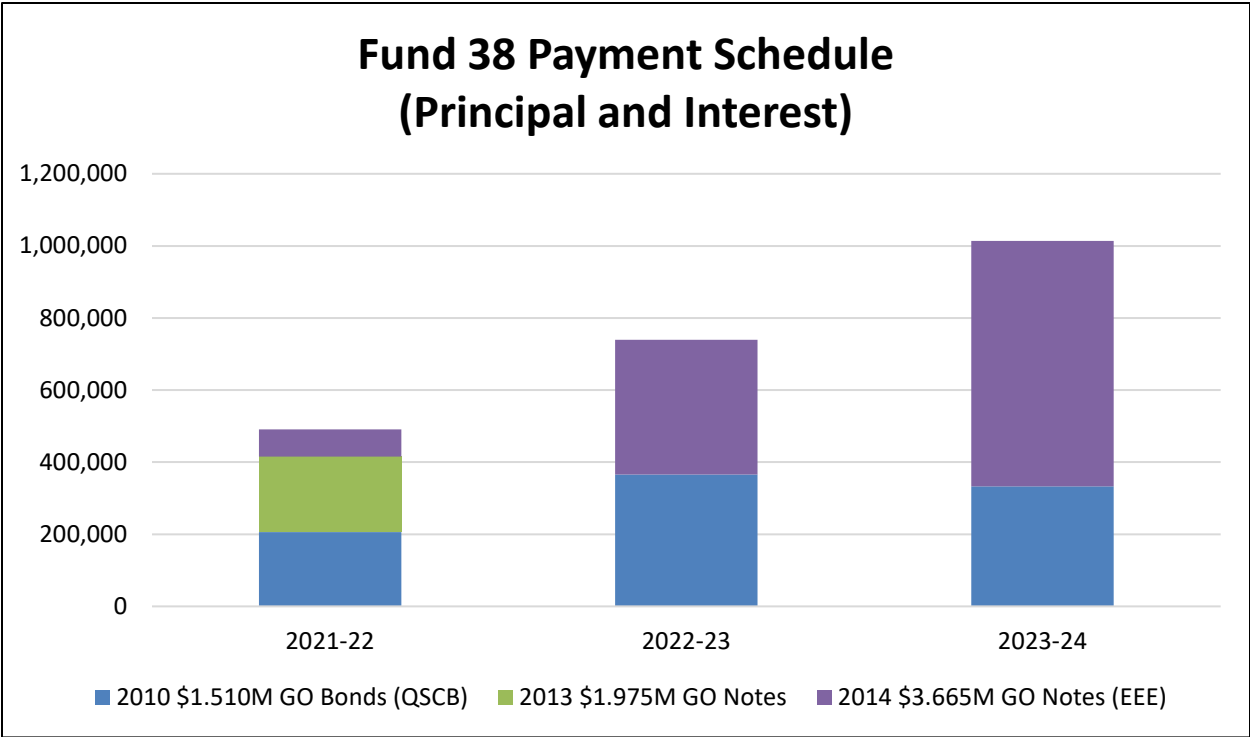
<b>Fund 38 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Tax Levy (Existing Debts)	1,115,449	586,168	(529,821)	(47.50%)
Interest Earnings	5,000	---	(5,000)	(100.00%)
QSCB Refund	61,810	61,810	---	---
<b>Total Revenue</b>	<b>1,182,259</b>	<b>647,978</b>	<b>(534,281)</b>	<b>(45.19%)</b>
<b>Fund 38 Expenses</b>				
Principal Payments	930,000	255,000	(675,000)	(72.58%)
Interest Payments	118,413	96,103	(22,310)	(18.84%)
Paying Agent Fees	2,900	2,175	(725)	(25.00%)
<b>Total Expenses</b>	<b>1,051,313</b>	<b>353,278</b>	<b>(698,035)</b>	<b>(66.40%)</b>
Sinking Fund Contribution*	140,000	140,000	---	---
<b>Rev-Exp*</b>	<b>138,074</b>	<b>294,700</b>	<b>156,626</b>	<b>113.44%</b>
<b>Beg. Fund Balance*</b>	<b>858,351</b>	<b>996,425</b>	<b>138,074</b>	<b>16.09%</b>
<b>End. Fund Balance*</b>	<b>996,425</b>	<b>1,291,126</b>	<b>294,701</b>	<b>29.58%</b>

*\*Note: Dollars are contributed annually to a sinking fund for the 2010 debt. This sinking fund will make a full payment (\$1,510,000) for the entire principal outstanding when the debt is retired in 2024. The funds are held until that time and are represented as an increase to fund balance (not an annual expense).*

Below is a table that shows the principal, sinking fund contributions, and interest payments left on Nicolet’s three existing debt obligations.

	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
2010 \$1.510M GO Bonds (QSCB)	205,685	365,685	332,843*	---
2013 \$1.975M GO Notes	210,126	---	---	---
2014 \$3.665M GO Notes (EEE)	75,292	374,168	681,292	---
<b>Total</b>	<b>491,103</b>	<b>739,853</b>	<b>1,014,135</b>	---

*\*Note: This amount reflects the annual sinking fund contribution and interest. The total amount will be paid this year as well which will deplete Fund 38 fund balance significantly.*



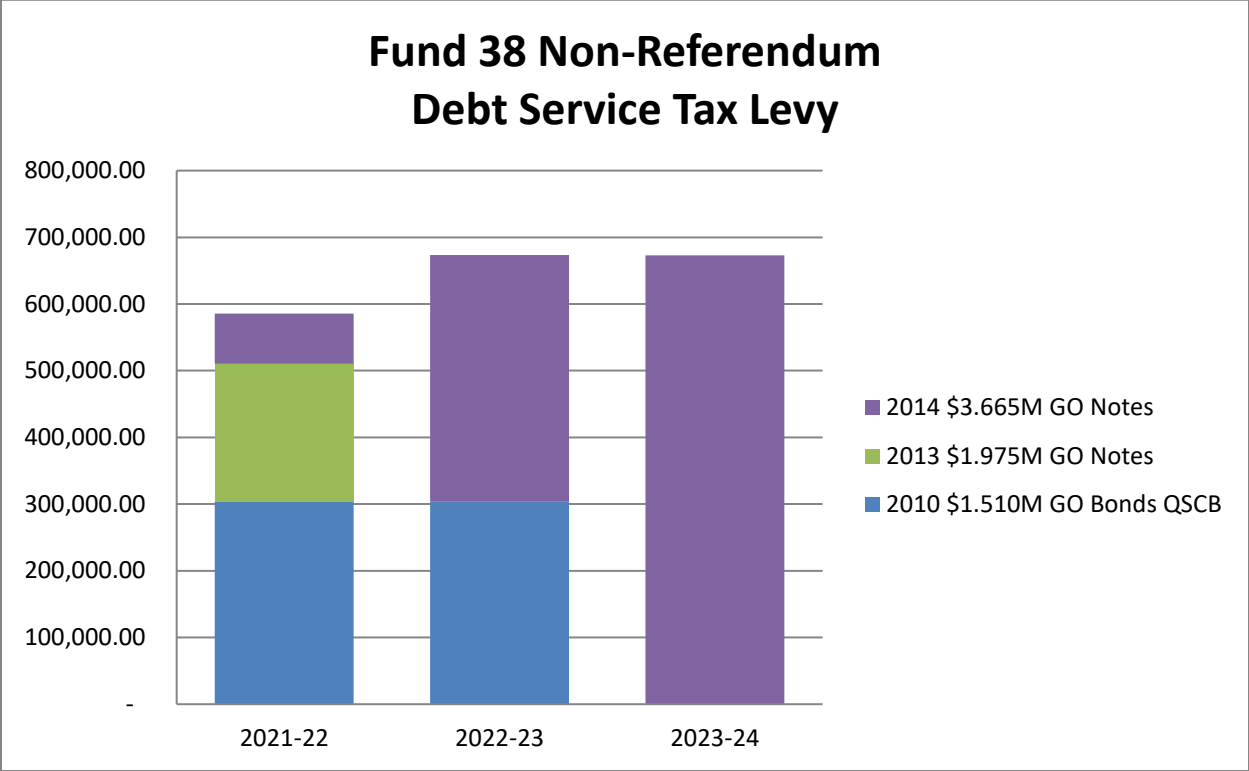
**Notes**

- Sharp decline in payments in 2021-22 (when compared to 2020-21) due to prepayment of debt during spring, 2020
  - The 2021-22 school year, which is the last year of the 2016-2022 operational referendum, was projected to have a significant deficit and the 2019-20 prepayment of debt was the first step towards closing that budget gap
  - District was subsequently able to close budget gap for 2021-22
- Increases in 2022-23 and 2023-24 is offset with an energy efficiency exemption on the revenue cap and will have minimal impact on operational budget
  - These payments will however increase the overall District tax levy by allowing the District to exceed the revenue cap to pay off the debt

**Fund 38 Tax Levy**

The table below and graph on the top of the next page demonstrates the tax levy necessary for Fund 38 debt payments over the next three years. After the third year, the District is debt free. The levy is associated with a calendar year, while the budget in the preceding section reflects the fiscal year.

Fund 38 Tax Levy	
2021-22	586,168
2022-23	674,105
2023-24	673,146



**Impact of Fluctuating Revenue for Debt Obligations**

As mentioned on the prior page, payments for non-referendum debt typically have a direct impact on the Fund 10 operational levy (i.e. more debt means less funds for operations). This is true for two of the District’s three outstanding debts.

The District has a debt (2014 GO Prom. Notes: \$3,665,000) that originated as an energy efficiency project. In the graph above, this debt is shaded in purple. As a result of the distinction as an energy efficiency project, the District is able to exceed the revenue cap through an energy efficiency exemption (EEE) for a majority of the annual debt cost obligation. This means that this specific debt’s payment schedule increasing/decreasing has no impact on the general operations budget; rather, it has a direct impact on the District’s tax levy. As payments increase, the District raises property taxes; if payments drop, the District reduces the levy.

As the remaining two debt costs (blue and green above) decrease, this provides financial flexibility for the Fund 10 budget. After 2021-22, the 2013 debt falls off and after 2022-23, the 2010 debt falls off. The expiration of both of these debts is providing the District with financial flexibility that was figured into the spring 2021 operational referendum.

**QSCB Reimbursement**

The interest for the 2010 G.O. Bonds is paid and reimbursed by the Federal government. The QSCB interest reimbursement allows the district to decrease the Fund 38 tax levy associated with this expense. The reimbursement can fluctuate periodically based on governmental authorization and available resources.

**Long-Term Capital Improvements Trust – Fund 46**

**Purpose of Fund:** Nicolet has an approved long-term (minimum of 10 years) capital improvement plan. As a result, the district was able to establish a “trust” with the intention of pre-funding capital improvement projects to occur in the future. Dollars contributed to this fund are a shared cost in the year the contribution is made. As dollars are spent in future years, shared cost is not impacted. This has a relatively low impact on Nicolet due to our classification as a primary aid only District (due to high property value per member).

<b>Fund 46 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Fund 10 Transfer	---	---	---	---
Interest Earnings	1,000	200	(800)	(80.00%)
<b>Total Revenue</b>	<b>1,000</b>	<b>200</b>	<b>(800)</b>	<b>(80.00%)</b>
<b>Fund 46 Expenses</b>				
No Planned Expenses	---	---	---	---
<b>Total Expenses</b>	---	---	---	---
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	1,206,938	200	(1,206,738)	(99.98%)
Beg. Fund Balance	421,360	1,628,298	1,206,938	286.44%
End. Fund Balance	1,628,298	1,628,498	200	0.01%

**Fund Notes**

- The district has met the requirements to be able to access these funds in accordance with the long-term capital improvement plan
- This fund is a great option for operational budget surpluses from year to year (if applicable)
- All expenditures from this fund must be included in the 10 year capital improvement plan
  - The District updates its 10-year capital improvement plan annually in November
- The District was able to contribute a significant amount of dollars to this fund utilizing the 2020-21 budget surplus
  - *The District contributed \$1.2M utilizing surplus operational funds*
  - *The District contributed \$6,938 to pre-fund softball turf replacement at Maslowsky Park*
    - *These funds were collected from rental of the softball field*
    - *The District is planning to fund future turf replacement through softball rental receipts*

**Capital Projects Fund – Fund 49**

**Purpose of Fund:** The District is utilizing the Capital Projects Fund 49 to account for implementation of the Nicolet Athletics Facilities Master Plan. This fund has most recently housed revenue from the sale of the upper fields and the expenses associated with the Maslowsky Park Athletic Fields project.

<b>Fund 49 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Investment Income	10,000	---	(10,000)	(100.00%)
<b>Total Revenue</b>	<b>10,000</b>	<b>---</b>	<b>(10,000)</b>	<b>(100.00%)</b>
<b>Fund 49 Expenses</b>				
Project Construction Cost (Maslowsky Park)	2,194,712	191,138	(2,003,574)	(91.29%)
Design Work/Construction Management	85,559	---	(85,559)	(100.00%)
Testing/Permits/Observation	87,844	---	(87,844)	(100.00%)
Owner Purchases (Moveable Fence, Signage, Furniture, Scoreboard, Miscellaneous)	70,780	---	(70,780)	(100.00%)
<b>Total Expenses</b>	<b>2,438,895</b>	<b>191,138</b>	<b>(2,247,757)</b>	<b>(92.16%)</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	(2,300,204)	(191,138)	(2,109,066)	(91.69%)
Beg. Fund Balance	2,909,149	608,945	(2,300,204)	(79.07%)
End. Fund Balance	608,945	417,807	(191,138)	(31.39%)

**Revenue/Expenditure Notes:**

- The District recently completed another phase of the Nicolet Athletic Facilities Master Plan which included the construction of a competition softball field and a recreation multi-use baseball/softball field at Maslowsky Park
  - Nicolet softball and baseball teams competed on the new fields during spring, 2021
  - The Recreation Field was utilized throughout the summer of 2021
  - Final project close out was not complete by June 30; as a result, there is a bit of expense still due which is shown within the expenditure budget
- Remaining funds in Fund 49 are intended to be used for the final phase of the Nicolet Athletics Facilities Master Plan on Nicolet’s main campus (tennis, stadium(s), practice fields)
  - Additional funds will be needed to complete future phases of the project
  - The District is exploring funding options to complete the project

### Food Service – Fund 50

**Purpose of Fund:** The purpose of the Food Service Fund 50 is to account for the district food service program. The district operates a self-run food service program (versus contracting with a management company). In addition to servicing the Nicolet program, the Nicolet Food Service program also provides catering/lunch service/vending services for Whitefish Bay Middle School, Whitefish Bay High School, and Dominican. Nicolet does not participate in the National School Lunch Program.

Fund 50 Revenue	2020-21	2021-22	\$ Change	% Change
Pupil & Adult Sales - Nicolet	118,000	550,000	432,000	366.10%
Pupil Sales – Whitefish Bay	---	205,000	205,000	100.00%
Pupil Sales – Dominican	70,000	165,000	95,000	135.71%
Pupil Sales - Holy Family	43,500	---	(43,500)	(100.00%)
Milk Aid	4,000	7,000	3,000	75.00%
Management Agreements	6,000	12,000	6,000	100.00%
RevTrak Fees	3,500	3,500	---	---
<b>Total Revenue</b>	<b>245,000</b>	<b>942,500</b>	<b>697,500</b>	<b>284.69%</b>
<b>Fund 50 Expenses</b>				
Personnel Costs	278,201	474,492	196,291	70.56%
Purchased Services	4,000	33,000	29,000	725.00%
Food Costs – Nicolet	75,000	200,000	125,000	166.67%
Food Costs – Dominican	---	100,000	100,000	100.00%
Food Costs – Whitefish Bay	---	100,000	100,000	100.00%
Fuel	---	1,000	1,000	100.00%
Consumables	5,000	24,000	19,000	380.00%
Revtrak Fees and Other	3,500	3,500	---	---
<b>Total Expenses</b>	<b>365,701</b>	<b>935,992</b>	<b>570,291</b>	<b>155.94%</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	(81,732)	6,508	88,240	100.00%
Beg. Fund Balance	81,732	---	(81,732)	(100.00%)
End. Fund Balance	---	6,508	6,508	100.00%

#### Revenue/Expenditure Notes

- Both the 2019-20 and 2020-21 years were challenging from an operational and financial perspective within the Nicolet lunch program
- There were significant changes to the program for the 2020-21 school year
  - While Nicolet was educating students virtually, there were no pupil sales
  - Whitefish Bay School District opted out of lunch service for the 2020-21 school year
  - Nicolet added Holy Family to the list of catering agreements for the 2020-21 school year
- The Board of Education voted in May, 2021 to remain a self operated program that does not participate in the National School Lunch Program for the 2021-22 school year
- The District is providing the following services in 2021-22:
  - Nicolet lunch and vending
  - Whitefish Bay Middle School lunch service

- Whitefish Bay High School vending
  - Dominican lunch and vending
  - Various catering during the 2021-22 school year
- The budget for 2021-22 is an estimate; Regular monitoring will occur throughout the year to determine whether program is on track to meet projections

### Employee Benefit Trust – Fund 73

**Purpose of Fund:** This Employee Benefit Trust Fund 73 is used to pre-fund retiree health, dental, and life insurance benefits (non-403b) for staff that were hired prior to 2012, meet eligibility requirements, and retire from the Nicolet Union High School District. The funds held within the trust are invested and earn gains/interest.

To manage this fund, the District makes an annual contribution to the fund in June. At that time, the District expense related to retiree benefits is allocated to the fund. The difference (contribution + earnings, less expenses) typically results in an increase to the balance within the trust. The District continues to work towards fully funding retiree benefits within the next 5-6 years, dependent on the investment market and benefit costs.

Fund 73 Revenue	2020-21	2021-22	\$ Change	% Change
Investment Earnings	65,000	65,000	---	---
Trust Contribution	455,209	448,299	(6,910)	(1.52%)
Retiree's Contribution	50,000	70,000	20,000	40.00%
Unrealized Gains	115,000	115,000	---	---
<b>Total Revenue</b>	<b>685,209</b>	<b>698,299</b>	<b>13,090</b>	<b>1.91%</b>
<b>Fund 73 Expenses</b>				
Retiree Benefit Expenses	406,593	445,000	38,407	9.45%
Implicit Rate Subsidy	65,575	101,398	35,823	54.63%
Investment Expenses	20,000	10,000	(10,000)	(50.00%)
<b>Total Expenses</b>	<b>492,168</b>	<b>556,398</b>	<b>64,230</b>	<b>13.05%</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	1,009,047	141,901	(867,146)	(85.94%)
Beg. Fund Balance	3,972,049	4,981,096	1,009,047	25.40%
End. Fund Balance	4,981,096	5,092,997	141,901	2.85%

#### Revenue/Expenditure Notes

- The District completes an actuarial study every two years to determine the contribution level
  - The annual determined contribution (ADC) for 2020-21 was 448,299
  - The budget above reflects that contribution
  - By making the ADC, the District receives special education aid for contributions made on behalf of special education teachers who will retire in the future
- The District made a considerable contribution to Fund 73 in spring of 2020 and that led to a sizable increase in fund balance (over \$600k)
  - That contribution accelerated the District's goal of prefunding OPEB benefits for staff
  - Once funded, the District will see a decrease to the operational budget for retiree benefits
- The current balance of this fund is approaching \$5M, as the District experienced a great year in 2020-21 from an investment perspective
  - The District modified its investment lineup during the summer of 2021 to reduce investment risk within the fund (Discount Rate changed from 6.0% to 3.5%)
  - The District worked closely with its investment managers to modify these investments



**Community Services Fund – Fund 80**

**Purpose of Fund:** The Nicolet School District Recreation Department is the sole program accounted for within Fund 80. The Recreation Department runs a number of community-based programs and has 4.2 FTE working to administer the department. All expenses are funded via the district levy, participation fees, gifts, and advertising revenue.

<b>Fund 80 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Tax Levy	342,000	300,000	(42,000)	(12.28%)
General Programming Fees	393,788	500,000	106,212	26.97%
Advertising	17,000	7,000	(10,000)	(58.82%)
Other	1,000	---	(1,000)	(100.00%)
<b>Total Revenue</b>	<b>753,788</b>	<b>807,000</b>	<b>53,212</b>	<b>7.06%</b>
<b>Fund 80 Expenses</b>				
General Programming	287,625	356,905	69,280	24.09%
Recreation Administration	402,184	417,432	15,248	3.79%
Facility/Supervision Costs	11,455	11,423	(32)	(0.28%)
<b>Total Expenses</b>	<b>701,264</b>	<b>785,760</b>	<b>84,496</b>	<b>12.05%</b>
<b>FUND BALANCE UPDATED FOR ACTUAL 2020-21 RESULTS</b>				
Rev-Exp	39,371	21,240	(18,131)	(46.05%)
Beg. Fund Balance	(52,524)	(13,153)	39,371	74.96%
End. Fund Balance	(13,153)	8,087	21,240	100.00%

**Revenue/Expenditure Notes**

- Budget includes a decrease of \$42k on the Fund 80 tax levy
  - *Reminder:* The 2020-21 Fund 80 tax levy was increased for 2020-21 from \$255k to \$342k to cover the deficit created during the 2019-20 school year
  - The District came close to eliminating the negative fund balance within the program
  - The goal is to eliminate the negative fund balance during the 2021-22 fiscal year
  - The District adjusted the levy to \$300k to reflect the actual need to support the department moving forward into future fiscal years
- Personnel changes include:
  - 1.23% base wage increase for full-time recreation staff
  - 3% increase on health insurance

**Transportation Cooperative Fund – Fund 97**

**Purpose of Fund:** This fund houses the revenue and expense related to private school transportation for eligible students. The North Shore Area Transportation Cooperative (NATC) is required to provide private school transportation per WI law to District resident students who attend a private school within five miles of District boundaries. The NATC consists of the school districts of Nicolet, Fox Point/Bayside, Glendale/River Hills, and Maple Dale/Indian Hill.

The NATC provides transportation for private schools in two forms: (1) Bus Transportation and (2) Parent Contracts. As fiscal agent of the NATC, Nicolet pays all of the bills (4K-12) for private transportation (Riteway bus bill and parent contracts) and that expense is shown below. Nicolet then invoices the participating Districts for their portion of the cost and offsets the expense with the partner school reimbursements. The District then completes a Fund 10 transfer for the Nicolet portion of private school busing cost.

The amount on the line notated as “Fund 10 Transfer” is the general fund cost for Nicolet (only) for providing private school transportation for private schools.

<b>Fund 97 Revenue</b>	<b>2020-21</b>	<b>2021-22</b>	<b>\$ Change</b>	<b>% Change</b>
Fund 10 Transfer	96,530	75,000	(21,530)	(22.30%)
Payment from Coop Districts	365,780	315,986	(49,794)	(13.61%)
<b>Total Revenue</b>	<b>462,310</b>	<b>390,986</b>	<b>(71,324)</b>	<b>(15.43%)</b>
<b>Fund 97 Expenses</b>				
Pupil Transportation – Bus	435,000	368,550	(66,450)	(15.28%)
Pupil Transportation – Parent Contracts	27,310	22,436	(4,874)	(17.85%)
<b>Total Expenses</b>	<b>462,310</b>	<b>390,986</b>	<b>(71,324)</b>	<b>(15.43%)</b>
Rev-Exp	---	---	---	---
Beg. Fund Balance	---	---	---	---
End. Fund Balance	---	---	---	---

**Revenue/Expenditure Notes:**

- This fund cannot carry a fund balance (revenues must match expenses)
- This budget was recently updated to reflect the projected savings on private school transportation as a result of the 2021 routing project

<b>NICOLET UHSD BUDGET ADOPTION 2021-22*</b>			
	<b>Audited 2019-20</b>	<b>Unaudited Actual 2020-21</b>	<b>Original Budget 2021-22</b>
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	6,794,619.59	7,273,607.17	7,738,633.93
Ending Fund Balance, Nonspendable (Acct. 935 000)	2,511.22	207,793.04	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	1,450.57	4,472.92	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	55,000.00	39,012.03	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	7,214,645.38	7,487,355.94	7,695,148.98
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>7,273,607.17</b>	<b>7,738,633.93</b>	<b>7,695,148.98</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	9,413.69	10,686.68	34,568.27
<b>Local Sources</b>			
210 Taxes	18,177,799.08	18,135,668.00	18,002,343.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	125,153.00	214,157.54	154,697.00
270 School Activity Income	62,094.49	14,753.13	54,000.00
280 Interest on Investments	60,009.50	13,812.28	15,000.00
290 Other Revenue, Local Sources	306,126.19	153,095.07	243,500.00
<b>Subtotal Local Sources</b>	<b>18,731,182.26</b>	<b>18,531,486.02</b>	<b>18,469,540.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	372.12	7,048.06	0.00
340 Payments for Services	542,893.62	476,556.19	411,936.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>543,265.74</b>	<b>483,604.25</b>	<b>411,936.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	20,736.36	17,113.92	17,406.45
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>20,736.36</b>	<b>17,113.92</b>	<b>17,406.45</b>
<b>State Sources</b>			
610 State Aid -- Categorical	822,878.74	804,410.00	833,797.00
620 State Aid -- General	353,431.00	291,228.00	294,561.00
630 DPI Special Project Grants	21,194.70	16,056.44	18,500.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	1,146,719.82	1,135,649.38	1,161,502.12
<b>Subtotal State Sources</b>	<b>2,344,224.26</b>	<b>2,247,343.82</b>	<b>2,308,360.12</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	70,375.78	445,234.85	413,509.94
750 IASA Grants	84,013.57	98,063.00	101,932.85
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>154,389.35</b>	<b>543,297.85</b>	<b>515,442.79</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	6,500.00	0.00	0.00
870 Long-Term Obligations	132,515.24	0.00	0.00

<b>NICOLET UHSD BUDGET ADOPTION 2021-22*</b>			
	<b>Audited 2019-20</b>	<b>Unaudited Actual 2020-21</b>	<b>Original Budget 2021-22</b>
<b>Subtotal Other Financing Sources</b>	<b>139,015.24</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	278.86	1,688.78	0.00
970 Refund of Disbursement	62,949.82	61,055.46	20,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	11,614.61	38,952.53	0.00
<b>Subtotal Other Revenues</b>	<b>74,843.29</b>	<b>101,696.77</b>	<b>20,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,017,070.19</b>	<b>21,935,229.31</b>	<b>21,777,253.63</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	7,723,258.93	7,592,093.25	7,962,148.66
130 000 Vocational Curriculum	883,085.61	898,974.81	1,057,633.64
140 000 Physical Curriculum	576,057.99	559,101.85	521,250.03
160 000 Co-Curricular Activities	691,918.92	733,526.90	887,477.73
170 000 Other Special Needs	137.16	362.18	0.00
<b>Subtotal Instruction</b>	<b>9,874,458.61</b>	<b>9,784,058.99</b>	<b>10,428,510.06</b>
<b>Support Sources</b>			
210 000 Pupil Services	718,194.20	733,008.10	773,193.54
220 000 Instructional Staff Services	809,508.95	1,086,374.54	1,134,538.22
230 000 General Administration	563,602.50	493,249.66	688,912.07
240 000 School Building Administration	964,147.56	856,784.42	949,172.57
250 000 Business Administration	3,856,679.94	3,602,468.04	4,092,434.98
260 000 Central Services	236,775.81	229,215.41	234,350.00
270 000 Insurance & Judgments	268,366.75	256,513.73	228,587.00
280 000 Debt Services	44,445.42	40,788.30	50,335.00
290 000 Other Support Services	1,212,109.00	612,659.84	715,131.67
<b>Subtotal Support Sources</b>	<b>8,673,830.13</b>	<b>7,911,062.04</b>	<b>8,866,655.05</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	2,371,218.35	3,211,917.62	1,973,538.74
430 000 Instructional Service Payments	466,228.26	518,571.15	524,041.73
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	152,347.26	44,592.75	27,993.00
<b>Subtotal Non-Program Transactions</b>	<b>2,989,793.87</b>	<b>3,775,081.52</b>	<b>2,525,573.47</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>21,538,082.61</b>	<b>21,470,202.55</b>	<b>21,820,738.58</b>

<b>SPECIAL PROJECT FUND (FUND 21)</b>			
900 000 Beginning Fund Balance	<b>102,068.86</b>	<b>153,816.70</b>	<b>275,995.53</b>
<b>900 000 Ending Fund Balance</b>	<b>153,816.70</b>	<b>275,995.53</b>	<b>275,995.53</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>104,247.29</b>	<b>383,102.78</b>	<b>90,000.00</b>
100 000 Instruction	43,949.89	192,611.44	90,000.00
200 000 Support Services	8,549.56	68,312.51	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>52,499.45</b>	<b>260,923.95</b>	<b>90,000.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	1,653,116.05	1,793,144.96	1,898,538.74
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00

<b>NICOLET UHSD BUDGET ADOPTION 2021-22*</b>			
	<b>Audited 2019-20</b>	<b>Unaudited Actual 2020-21</b>	<b>Original Budget 2021-22</b>
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	13,487.94	16,300.97	15,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>13,487.94</b>	<b>16,300.97</b>	<b>15,000.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	571,142.00	603,246.00	664,347.55
620 State Aid -- General	18,015.00	20,216.00	25,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>589,157.00</b>	<b>623,462.00</b>	<b>689,347.55</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	167,361.42	223,169.00	363,164.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>167,361.42</b>	<b>223,169.00</b>	<b>363,164.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	3,078.35	2,895.04	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>3,078.35</b>	<b>2,895.04</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,426,200.76</b>	<b>2,658,971.97</b>	<b>2,966,050.29</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	856.34	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,652,233.64	1,852,892.97	1,932,932.90
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>1,652,233.64</b>	<b>1,853,749.31</b>	<b>1,932,932.90</b>

<b>NICOLET UHSD BUDGET ADOPTION 2021-22*</b>			
	<b>Audited 2019-20</b>	<b>Unaudited Actual 2020-21</b>	<b>Original Budget 2021-22</b>
<b>Support Sources</b>			
210 000 Pupil Services	264,634.94	265,137.76	294,134.44
220 000 Instructional Staff Services	249,645.77	254,765.19	235,782.95
230 000 General Administration	0.00	556.50	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	84,082.71	83,827.04	132,200.00
260 000 Central Services	5,299.13	337.50	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	20,134.24	0.00	0.00
<b>Subtotal Support Sources</b>	<b>623,796.79</b>	<b>604,623.99</b>	<b>662,117.39</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	9,413.69	10,686.68	34,568.27
430 000 Instructional Service Payments	140,756.64	189,907.49	336,431.73
490 000 Other Non-Program Transactions	0.00	4.50	0.00
<b>Subtotal Non-Program Transactions</b>	<b>150,170.33</b>	<b>200,598.67</b>	<b>371,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,426,200.76</b>	<b>2,658,971.97</b>	<b>2,966,050.29</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	684,421.31	858,350.75	996,425.16
<b>900 000 ENDING FUND BALANCES</b>	<b>858,350.75</b>	<b>996,425.16</b>	<b>1,291,126.16</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,551,863.92</b>	<b>1,188,636.91</b>	<b>647,979.00</b>
281 000 Long-Term Capital Debt	1,377,934.48	1,050,562.50	353,278.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,377,934.48</b>	<b>1,050,562.50</b>	<b>353,278.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>3,710,000.00</b>	<b>2,780,000.00</b>	<b>2,525,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 46 and 49)</b>			
900 000 Beginning Fund Balance	3,237,265.31	3,330,509.00	2,237,242.35
<b>900 000 Ending Fund Balance</b>	<b>3,330,509.00</b>	<b>2,237,242.35</b>	<b>2,046,304.35</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>337,046.13</b>	<b>1,227,099.58</b>	<b>200.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	243,802.44	2,320,366.23	191,138.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>243,802.44</b>	<b>2,320,366.23</b>	<b>191,138.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	183,352.03	81,731.74	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>81,731.74</b>	<b>0.00</b>	<b>6,507.51</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>664,545.40</b>	<b>379,652.77</b>	<b>942,500.00</b>
200 000 Support Services	766,165.69	461,384.51	935,992.49
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>766,165.69</b>	<b>461,384.51</b>	<b>935,992.49</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	58,957.56	(52,524.17)	(13,153.07)
<b>900 000 ENDING FUND BALANCE</b>	<b>(52,524.17)</b>	<b>(13,153.07)</b>	<b>8,086.54</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>635,479.35</b>	<b>651,185.59</b>	<b>807,000.00</b>

<b>NICOLET UHSD BUDGET ADOPTION 2021-22*</b>			
	<b>Audited 2019-20</b>	<b>Unaudited Actual 2020-21</b>	<b>Original Budget 2021-22</b>
200 000 Support Services	15,942.59	1,688.62	1,500.00
300 000 Community Services	731,018.49	610,125.87	784,260.39
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>746,961.08</b>	<b>611,814.49</b>	<b>785,760.39</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUND 97)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>275,306.46</b>	<b>202,992.20</b>	<b>390,986.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	275,306.46	202,992.20	390,986.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>275,306.46</b>	<b>202,992.20</b>	<b>390,986.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
General Fund	17,862,073	18,135,668	18,002,343
Referendum Debt Service Fund	0	0	0
Non-Referendum Debt Service Fund	1,018,069	1,115,447	586,168
Capital Expansion Fund	0	0	0
Community Service Fund	255,455	342,000	300,000
<b>TOTAL SCHOOL LEVY</b>	<b>19,135,597</b>	<b>19,593,115</b>	<b>18,888,511</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>-0.26%</b>	<b>2.39%</b>	<b>-3.60%</b>

Appendix