



NICOLET

HIGH SCHOOL

2021-22 Preliminary Budget

PREPARED BY DIRECTOR OF BUSINESS SERVICES, JEFF PRUEFER

PRESENTED TO THE NICOLET UNION HIGH SCHOOL DISTRICT BOARD OF EDUCATION ON

MONDAY JUNE 28, 2021

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School Profile

Nicolet Union High School District is an independent high school district encompassing the northeast Milwaukee County suburbs of Bayside, Fox Point, Glendale, and River Hills. The geographic area is 16 square miles. Nicolet is a four-year public high school with an enrollment of approximately 1,100 students. Nicolet consistently ranks among the highest in Wisconsin in per-pupil expenditures. The school population is representative of a multicultural community. The majority of Nicolet graduates pursue post-secondary education and college preparatory curriculum is strongly emphasized.

Board of Education

Leigh Wallace-Tabak, President
Libby Gutterman, Vice President
Teresa Seem, Treasurer
Marilyn Franklin, Clerk
Ellen Redeker, Member

Term Expires

April, 2023
April, 2024
April, 2023
April, 2024
April, 2022

District Mission Statement

The Nicolet High School District exists to positively impact the world through education by accelerating the achievement of every student, in every classroom, every day.

District Vision

Nicolet High School commits itself to excellence and equity by intentionally engaging each student to achieve personal success and to contribute to the local and global community.

District Values

Nicolet is committed to:

- Ensuring all student learn at high levels in an equitable learning environment
- Encouraging creativity, innovation and risk taking
- Building future ready skills
- Ensuring an inclusive school culture where all are valued
- Engaging in continuous improvement utilizing research based best practices
- Cultivating collective responsibility for the success of all
- Connecting our communities
- Teaching with a focus on personalized learning

Facilities Vision Statement

Nicolet Union High School District strives to accelerate the achievement of every student. We believe our facilities should enhance learning and improve academic performance by:

- Providing a safe, well-maintained, sustainable and welcoming environment that promotes student and staff well-being
- Promoting a culture of inclusion, school pride, and community partnership
- Creating flexible spaces that support student and staff collaboration
- Ensuring opportunities for community education and recreation

Budget Introduction

The school district budget is a financial plan designed to achieve the strategic goals of Nicolet Union High School District. It is imperative that the budget be structured to meet the district's objectives

within the financial constraints of school funding in the state of Wisconsin. The budget is prepared with significant staff input regarding district needs and priorities. The budget is designed to be understandable to the Board of Education, administration, staff, students, parents and district taxpayers.

Timeline

The budget process for the 2021-22 school year began in 2020 with the development of a budget timeline in December, 2020. As a second step in the process, the business office solicited budgetary requests from staff for consideration. Budget requests were reviewed, considered, and approved/denied during January by the administrative team.

The process progressed with the development of 2021-22 budget assumptions at the January Board Workshop. Based on those assumptions, a 2021-22 budget planning guide was prepared and presented at the February Board meeting. The budget guide includes the 2021-22 enrollment projection, estimated staffing needs, and ultimately a preliminary financial projection for the upcoming school year. The projection will incorporate such assumptions as state budget impact, proposed legislative changes that impact school funding, personnel cost increases, department financial needs, shifts in costs for services, etc.

Based on the parameters within the budget planning guide, the Director of Business Services then builds a preliminary budget for approval at the Board meeting in June. The approved preliminary budget will be presented at the annual meeting/budget hearing in August. The community will consider the District tax levy at the meeting in August.

The approved preliminary budget will be adjusted between June and October based on changes to items such as membership (enrollment), identification of voucher students, certification of equalized values, determination of final state aid allocations, and any other changes that may occur. In fall, the Board of Education will adopt the "Original Budget" and set the tax levy at the October School Board meeting. The last steps to the budget process are to monitor the budget throughout the 2021-22 school year and update the budget at the end of the year (June) if there are significant changes.

Executive Summary

In the State of Wisconsin, a school district's budget is divided into many "funds." The Department of Public Instruction (DPI) requires reporting of various revenues and expenditures within specified funds. The different "funds" and descriptions utilized by Nicolet High School are presented below:

Fund	Description
10	General Operating Fund
21	Special Revenue Trust Fund
27	Special Education Fund
38	Non-Referendum Debt Service Fund
46	Long-Term Capital Improvement Fund
49	Special Projects Fund
50	Food Service Fund
60	Student Organization Fund
73	Employee Benefit Trust Fund
80	Community Services Fund
97	Transportation Cooperative Fund

Enrollment (Students Attending Nicolet High School)

Student enrollment is one of the key components tied to district revenues. It is also an important factor in determining appropriate staffing levels. The most recent four years of historical data, as well as the projected enrollment for 2021-22 are shown below.

Grade	2017-18	2018-19	2019-20	2020-21	2021-22 (Projection)
9	277	279	284	260	258
10	247	271	277	277	259
11	290	246	266	281	277
12	284	293	245	267	283
Total	1,098	1,089	1,072	1,085	1,077

Source: Wisconsin DPI WISEDash (2017-18)

Source: Wisconsin DPI School Finance Portal September Student Count Data (2018-19, 2019-20, 2020-21)

Source: Applied Populations Lab (APL) Enrollment Projection (2021-22 Projection)

Membership (Student FTE Calculation)

Enrollment is converted to membership or FTE. FTE is what is used to calculate the amount of revenue the district can receive via the revenue limit calculation, which includes property taxes and state aid. In order to calculate FTE, enrollment is adjusted to determine the number of resident students being educated in public schools. Non-resident students (mainly 220 and Open Enrolled In) are removed from the resident student count and resident “open enrolled out” students are included. There are also other situations that increase or decrease student FTE such as summer school, tuition waivers, students outside age eligibility, etc.

Historical FTE numbers by year, as it relates to the revenue cap calculation, are shown below:

Year	Student FTE
2016-17	1,057
2017-18	1,087
2018-19	1,060
2019-20	1,033
2020-21 (Not Final)	1,047
2021-22 (Projection)	1,047

These student FTE counts are then averaged over a three-year period which is used in the revenue cap calculation. The three-year average FTE over the last five years, as well as a projection for next school year, are illustrated below:

Three-Year Average	
Year	Student FTE
2016-17	1,081
2017-18	1,079
2018-19	1,068
2019-20	1,060
2020-21 (Not Final)	1,047

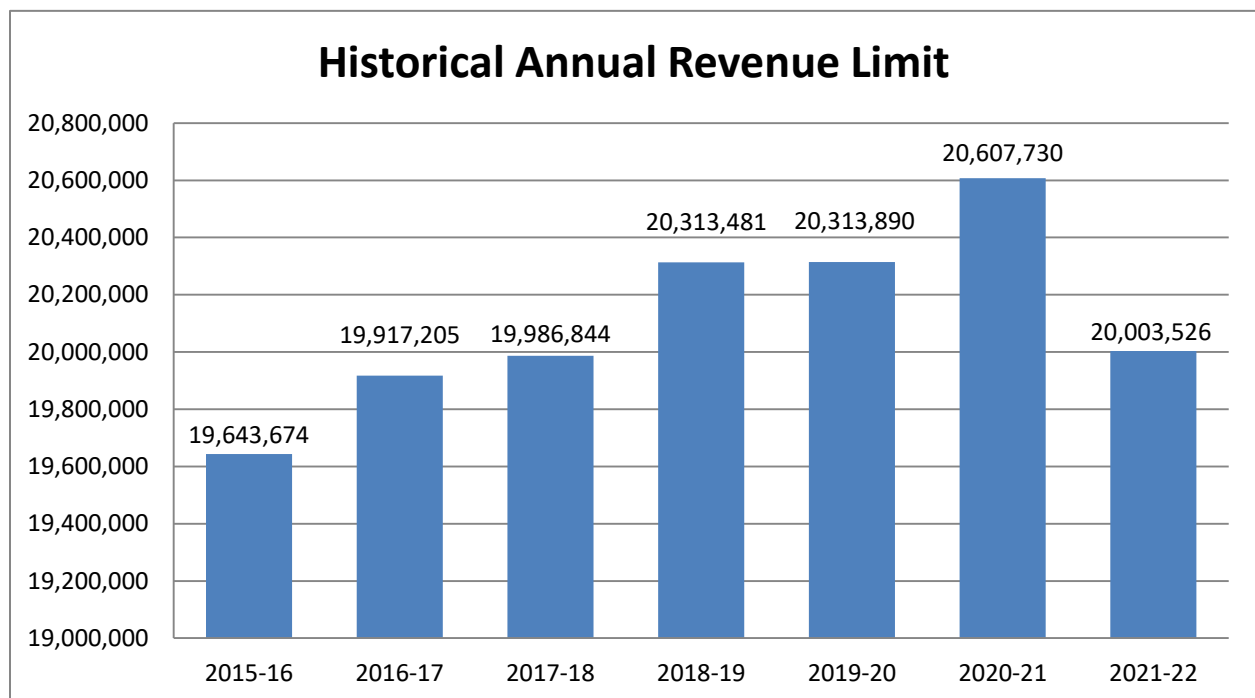
2021-22 (Projection)	1,043
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Revenue Limit

The state revenue cap formula is a significant factor in the development of any school district budget. The revenue limit caps the amount of revenue available to school districts from the two main sources of revenue for Wisconsin public schools: (1) Equalization Aid; and (2) Property Taxes. The revenue cap directly affects Funds 10 (General Fund) and 38 (Non-Referendum Debt Service Fund) and indirectly affects Fund 27 (Special Education Fund). Fund 27 is funded primarily via a transfer from Fund 10, therefore it is impacted by the amount of revenue available in Fund 10.

The 2019-21 state budget provided an increase of \$175/student on the revenue cap in 2019-20 and \$179 in 2020-21. The proposed 2021-23 state biennial budget does not include a revenue limit per pupil increase. As a result, the District has budgeted conservatively and is planning for no increase on the cap for the 2021-22 school year.

An illustrative representation of the total revenue limit authority over the past six years, as well as a projection for next year, is shown below:



Revenue Limit Decline: As evidenced above, the District is projecting a sharp decline in revenue received via the revenue limit calculation. However, due to a few factors the impact on the General Fund is less significant (Fund 10) that it appears. Those factors are described in detail in subsequent sections.

Impact of Debt on Revenue Limit with Fund 38 Debt: All of Nicolet's debt falls within the revenue cap. This means that changes in debt payments can impact the amount of revenue available for general operations. This is the result of borrowing as a result of a Board decision versus going to a capital referendum to exceed the revenue cap. The exception to this statement is that if the District has a debt that allows for additional revenue limit authority (via a non-recurring exemption), that specific debt's payment schedule won't affect the Fund 10 budget since the District is allowed to raise additional funds

under the cap to meet its debt obligations. The impact of a debt with a revenue limit exception impacts the tax levy. Nicolet does have this scenario occurring.

Impact of Energy Efficiency Debt on Revenue Limit: One of the District's debts relates to an energy efficiency project that was undertaken to install new windows in 2014. This specific type of debt allows the District to exceed the revenue cap to make principal and interest payments via the energy efficiency exemption (EEE). When that specific debt has any type of fluctuation with payment, it will impact the revenue cap and ultimately property taxes, but not Fund 10.

This debt was structured such that there is a small payment of approximately \$75k (versus \$489k in 2020-21) during 2021-22. This means that while the revenue cap is projected to decrease by approximately \$604k, \$414k of that decrease is due to not implementing a non-recurring energy efficiency exemption to exceed the revenue cap. This means that \$414k of the \$604k decrease will not be felt by the Fund 10 operations budget. Rather, that decrease simply impacts the tax levy (part of the reason you see our tax levy dropping). This does however leave a \$190k shortfall within the revenue cap to consider.

Impact of Other Debt on Revenue Cap: In 2021-22, the total Fund 38 tax levy is decreasing by \$529k. When the Fund 38 levy decreases, that means more funds for Fund 10. Since we know that the energy efficiency exemption accounted for \$414k of the decrease on the cap, the difference between the total cap decrease \$529k and the EEE decrease \$414k (Approximately \$115k) is the amount of additional revenue being moved to general operations.

This leaves Nicolet with a net decrease on the cap (after accounting for all debt) of \$75k (190k – 115k).

Additional Impacts on the Revenue Limit: Other areas that also impact the revenue cap are listed below:

- *School Vouchers:* The District is projecting an increase of approximately \$21k in cost being allocated to the private school voucher program (which also allows for an additional \$21k in revenue under the revenue limit).
- *Transfer of Service:* The District is not currently planning for a transfer of service at this time. This may change over the course of the summer. Last year's transfer of service impact has been added to the per pupil revenue limit allocation for 2021-22.
- *Exempt Personal Property Aid:* The District is projecting to receive the same amount of personal property aid and exempt computer aid from 2020-21 to 2021-22.
- *Prior Year Open Enrollment:* The exemption for this has been backed out from 2020-21 to 2021-22. However, we will learn of an exemption for this over the summer and this will be added back in for fall. The amount is not determined at this point.

Is there anything else to be made aware of regarding the Revenue Limit?

The District has built the budget estimating receiving \$15,811/student for the 2021-22 school year. The State protects the financial well being of Districts with declining membership through exemptions to the revenue limit. Due to declining membership (i.e. student FTE), the District will qualify for both the hold harmless and declining enrollment exemptions within the revenue cap calculation.

Hold Harmless Provision: The hold harmless provision guarantees that the District will receive revenue from the cap of no less than that of the prior year (before exemptions). The District is projecting a decrease on the three year average of 4 FTE. This loss of FTE qualifies the District for a hold harmless exemption amount of \$63,240.

Declining Enrollment Exemption: Separate from the hold harmless provision is the declining enrollment exemption. Districts with declining enrollment from the prior year qualify for this exemption, regardless of a revenue comparison year over year. The District qualified for this exemption in each of the past five years. The District also qualifies for this exemption this year in the amount of \$63,245.

Exemptions: Between these two amounts, the District will receive an extra \$126,485 on the cap. This provides financial flexibility for 2021-22; however, this amount will fall off the cap in 2022-23. This is important to know for future financial planning.

Overall Revenue Cap Impact: So while the decrease shown in the graph on page six appears concerning, due to the structure of Nicolet's debt and the prepayment of debt two years ago, the District is in a much better spot than what it had predicted in the winter of 2019-20. **With all other factors considered, the District is projecting a revenue limit impact on Fund 10 of -\$75,328.**

State Equalization and Integration (220) Aid

In 2021-22, the District is projecting a slight increase in equalization and integration aid. As a reminder, aid is based on information from the prior year (spending, enrollment, etc). The original budget includes an increase from \$998,243 (20-21) to \$1,065,811 (21-22). This is an increase of 6.77% from the prior fiscal year and totals \$67,568. This includes an equalized aid amount of \$301,855 and \$763,956 in Integration Program Aid. This is the result of an increase in total primary aid and an increased number of students in the 220 program in 2020-21 versus 2019-20.

Open Enrollment

The District did not approve any new seats for open enrollment at the January Board meeting. As a result, the planned revenue associated with open enrollment is less in 2021-22 than it was in 2020-21.

Funding for open enrollment changes on an annual basis. The projected transfer rate continues to increase for 2021-22. Within this budget the District projected the 2021-22 rate to be \$8,325 for regular education and \$13,077 for students with disabilities.

The specific financial implication of open enrollment changes can be found in the Fund 10 revenue and expense budget.

Tax Levy

Two years of historical information and the projected tax levy for 2021-22 are shown below. The projected total 2021-22 District tax levy is decreasing 3.65% when compared to 2020-21.

PROPOSED PROPERTY TAX LEVY			
Fund	Audited 2019-20	Unaudited 2020-21	Proposed 2021-22
General Fund (Fund 10)	17,862,073	18,135,668	17,992,772
Non-Ref Debt (Fund 38)	1,018,069	1,115,447	586,168
Comm. Svc. (Fund 80)	255,455	342,000	300,000
Total School Levy	19,135,597	19,593,115	18,878,940
% In/Decrease from prior year	(0.26%)	2.39%	(3.65%)

The 2021-22 projected tax base is \$4,406,207,618 or \$43,625,818 higher than 2020-21 (\$4,362,581,800). This change equates to a 1.00% increase in equalized value. The projected 2021-22 mill rate (tax

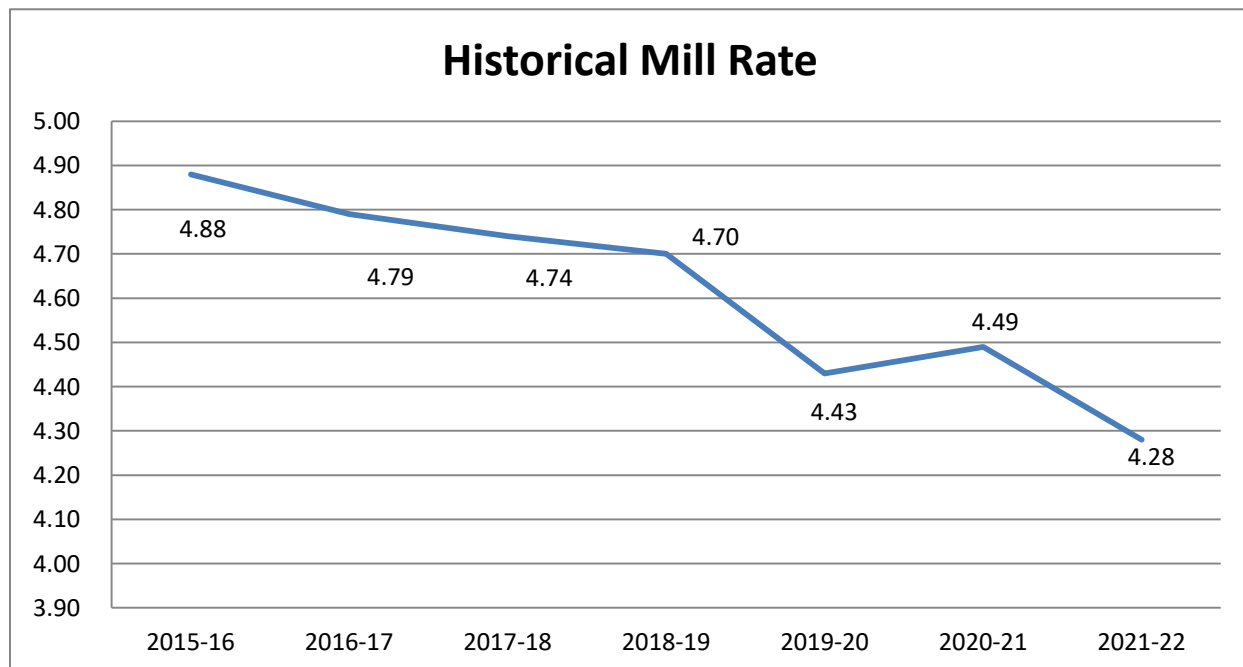
levy/tax base) is projected to decrease from \$4.49/mill to \$4.28/mill. This is a 4.6% decrease. The average school tax on \$100,000 of home value is estimated to decrease by \$21 (assuming no change in assessed value).

An illustration of the shift in mill rate for the past two years, and well as the projected rate for 2021-22, are shown below.

Proposed Mill Rate			
	Audited 2019-20	Unaudited 2020-21	Proposed 2021-22
Mill Rate*	\$4.43	\$4.49	\$4.28
Percentage Decrease	(5.76%)	1.41%	(4.60%)

*Tax rate per \$1,000 of equalized value

Note: The mill rate is projected to be \$0.60 less than the 2015-16 school year. Please see the graph below for a graphic representation of the District's mill rate during the last six years and a projection for 2021-22.



General Fund – Fund 10

Purpose of Fund: The purpose of the General Fund (Fund 10) is to account for the educational programs and operations of the school district, excluding special education programs. The majority of district financial activity falls within Fund 10.

Fund 10 Revenue	2020-21 Budget	2021-22 Budget	\$ Change	% Change
Property Taxes	18,135,668	17,992,772	(142,896)	(0.79%)
Student Fees	279,180	320,222	41,042	14.70%
Admission Fees	25,000	50,000	25,000	100.00%
Interest Earnings	30,000	15,000	(15,000)	(50.00%)
Facility Rental	25,000	35,000	10,000	40.00%
Athletic Reimbursement	9,250	9,250	-	0.00%
FEAR Transfer	47,250	47,250	-	0.00%
Open Enrollment	170,625	108,225	(62,400)	(36.57%)
Inter District Payments for Services	202,000	202,000	-	0.00%
Inter District Payment for Athletics	6,815	6,000	(815)	(11.96%)
220 Transportation Reimbursement	90,000	90,000	-	0.00%
Tuition Revenue (Math Offerings)	20,000	20,000	-	0.00%
Federal Aid Transit (Carl Perkins and Title III)	17,192	23,192	6,000	34.90%
Transportation Aid	25,000	25,000	-	0.00%
Library Aid	51,100	61,401	10,301	20.16%
Integration Aid (220)	707,015	763,956	56,941	8.05%
State Equalization Aid	291,228	301,855	10,627	3.65%
State Grants (Ed. Effectiveness)	8,500	8,500	-	0.00%
Tax Exempt Computer/Prop Aid	358,775	358,775	-	0.00%
Per Pupil Categorical Aid	776,874	773,659	(3,215)	(0.41%)
Title I-A	99,171	100,251	1,080	1.09%
Other Federal Grants (Title II, Title IV, Cares Act, and CEIS Flow Through)	150,713	76,462	(74,251)	(49.27%)
Other Revenue	35,000	20,000	(15,000)	(42.86%)
Transfer from Fund 27 (Indirect Cost)	14,700	14,700	-	0.00%
ESSER III Funding (21-22 Amount)	-	100,000	100,000	100.00%
Total Revenue	21,576,056	21,523,470	(52,586)	(0.24%)

Revenue Notes:

- Revenue Cap Impact on Fund 10
 - Fund 10 (General Operations) Property Taxes: Decreased \$142,896
 - Equalization & 220 Aid: Increased \$67,568
 - Computer/Property Aid: Held Flat
 - **Overall: Decreased 75,328**
- Student fees are being increased to include both semesters (this was a decrease last year due to the pandemic. However, Nicolet did decrease a number of fees with the most significant being:
 - Elimination of fees for Wellness courses
 - Reduction of parking pass fee from \$200/semester to \$50/semester

- Decreased interest revenues due to economic factors
- Facility rental revenue and co-curricular admissions revenue increased with expectation of return to a more typical school year
- Open Enrollment (O.E.) In decreased to reflect lower expected open enrollment students (per January Board decision regarding open seats)
- Aids (Equalization and Integration) increasing (See section above for details)
- Per Pupil Categorical Aid decreased as a result of decreased FTE
- Library Aid increased per expected budget (expenses also increased in subsequent section)
- CARES Act funding removed as those funds have been claimed
- Other revenue decreased to reflect expected non receipt of worker's compensation dividend
- ESSER III Funding unknown at this time, however an amount (\$100k) was included within budget as a placeholder for now
 - ESSER III Funding (Federal) is the main source of new funding for the District in 2021-22
 - A process is currently underway to determine the use of these funds

Fund 10 Expenses	2020-21 Budget	2021-22 Budget	\$ Change	% Change
Personnel Costs	14,493,375	14,684,029	190,654	1.32%
Department Budgets	293,892	255,049	(38,843)	(13.22%)
High School Administration	83,150	102,600	19,450	23.39%
Pupil Transportation	838,606	703,000	(135,606)	(16.17%)
Athletics	285,290	321,600	36,310	12.73%
Co-Curricular Clubs	200,300	199,800	(500)	(0.25%)
Library	63,600	73,901	10,301	16.20%
Information Technology	551,603	557,103	5,500	1.00%
Teaching and Learning Budget	87,000	86,000	(1,000)	(1.15%)
Textbooks/Workbooks	103,000	73,000	(30,000)	(29.13%)
Business Office	276,621	248,000	(28,621)	(10.35%)
Open Enrollment	222,848	202,158	(20,690)	(9.28%)
Property/Liab/Work. Compensation Insurance	233,175	208,507	(24,668)	(10.58%)
Student Services Department	82,600	82,600	---	---
Special Education Transfer	1,973,219	1,893,101	(80,118)	(4.06%)
Utilities	435,000	435,000	---	---
District Administration Budget	213,000	245,000	32,000	15.02%
Communications	120,000	104,500	(15,500)	(12.92%)
Operational Referendum and Facility Planning	43,000	25,000	(18,000)	(41.86%)
Staff Services	16,650	16,650	---	---
Building and Grounds	624,000	615,000	(9,000)	(1.44%)
Voucher Expense	154,603	175,905	21,302	13.78%
Youth Options (DEA, GPS, CESA HS, UW)	142,200	132,500	(9,700)	(6.82%)
Title Grants (Title I, II, IV) (Non-personnel Costs)	34,954	43,700	8,746	25.02%
Carl Perkins Grant	15,000	21,000	6,000	40.00%
Educator Effectiveness Grant	8,500	8,500	---	---
CARES Act (Nicolet) - Non-Personnel	21,678	---	(21,678)	(100.00%)
CARES Act (Private Schools) - Non-Personnel	14,192	---	(14,192)	(100.00%)
TOTAL	21,631,056	21,513,203	(117,853)	(0.54%)
Rev-Exp	(55,000)	10,267	65,267	118.67%
Beg FB	7,273,607	7,218,607	(55,000)	(0.76%)
End FB	7,218,607	7,228,874	10,267	0.14%

Expenditure Notes

- Personnel budget includes:
 - 1.23% wage increase for all staff
 - Teacher Accelerators (based on 2020-21 compensation model) included in budget
 - 3% Health Insurance increase
 - FTE Changes
 - Business Education Increase: +0.3 FTE (Overloads)
 - Family and Consumer Education Increase: +0.8 FTE (New Hire)
 - Foreign Language Decrease: -0.2 FTE (Decreased French Enrollment)
 - Wellness Increase: +0.2 FTE (Overloads)

- Administrative Assistants: +0.312 FTE (Part-Time to Full-Time Employee)
 - Front Desk/Supervisory: -0.375 FTE (Removed Part-Time Role)
 - Custodial/Maintenance: -0.875 (Decreased Custodial Role)
- Department budgets held fairly stable
 - English budget decreased to reflect backing out one year increase in 2020-21 for book purchase
 - Wellness budget decreased to reflect less annual purchases (decreased student fees)
- High School Administration increased to add rental costs for graduation back to budget
- Pupil transportation cost estimated for 2021-22 school year based on rerouting project
- Athletics/Activities budget increased to include additional transportation costs and establishment of a weight room annual budget
- Library budget increased to reflect expected Common School Funds
- Teaching and Learning, Textbooks, Communications, Facility Planning, and Business Office budgets refined to locate cost savings
- District Administration budget increased to reflect increase of 0.5 FTE School Resource Officer (Increased back to pre pandemic level)
- Open Enrollment expense aligned with projected open enrollment expense based on enrollment projection
- Worker's compensation insurance decreased due to worker's compensation cost reduction
- Special Education transfer updated based on changes in Fund 27 budget
- Building and Grounds budget decreased due to a lower amount needed for special projects

Overall Considerations

Listed below are items to consider when analyzing the 2021-22 Original Budget

- 2021-22 is the sixth year of a six-year operational referendum
 - Expectation is that the budget should be a deficit budget (based on prior planning)
 - Instead, budget is essentially balanced for the coming year
- 2021-22 budget is planned conservatively based on current status of State budget
- 2021-22 budget is built with an additional \$100k in Federal funds from ESSER III
- 2021-22 budget does not include the additional expense of a new teacher compensation grid
 - Staffing budget includes all new hires as of 06.01.21
 - Teacher budget built with 1.23% increase and all scheduled accelerators
 - Implementation of new grid will cost additional dollars (Amount: TBD)

Staffing Information

Department	2021-22
Administration (Fund 10)	6.000 FTE
Administration (Fund 27)	1.000 FTE
Teaching Staff (Fund 10)	77.27 FTE*
Teaching Staff (Fund 27)	15.030 FTE
Confidential/Supervisory (Fund 10)	11.230 FTE**
Confidential/Supervisory (Fund 27)	0.290 FTE
Confidential/Supervisory (Fund 50)	1.000 FTE
Confidential/Supervisory (Fund 80)	3.200 FTE
Custodial/Maintenance (Fund 10)	14.500 FTE
Support Staff (Fund 10)	17.000 FTE
Support Staff (Fund 27)	9.875 FTE
Support Staff (Fund 80)	1.000 FTE
Food Service (Fund 50)	3.000 FTE
Total	160.395 FTE

**This total includes a reduction of 0.40 FTE billed to Glendale/River Hills for a 1.2 FTE German Teacher*

***This total includes a reduction of 0.48 FTE billed to Fox Point/Bayside for a 1.2 FTE Facilities Director*

Special Revenue Trust – Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund is to account for gifts specified by donors to be used for operating purposes.

Fund 21 Revenue	2020-21	2021-22	\$ Change	% Change
Fees/Fundraising/Gifts	90,000	90,000	---	---
Transfer In from Fund 60	229,675	---	(229,675)	(100.00%)
Total Revenue	319,675	90,000	(229,675)	(71.85%)
Fund 21 Expenses				
Purchased Services	120,000	45,000	(75,000)	(62.50%)
Consumables	30,000	45,000	15,000	50.00%
Capital Objects	20,000	---	(20,000)	(100.00%)
Other	30,000	---	(30,000)	(100.00%)
Total Expenses	200,000	90,000	(110,000)	(55.00%)
Rev-Exp	119,675	---	(100.00%)	(100.00%)
Beg. Fund Balance	153,817	273,492	119,675	77.80%
End. Fund Balance	273,492	273,492	---	---

Notes:

- Fund 21 is unpredictable and this revenue/expense is subject to change
- Budget is typically closer to equal revenues and expenses (as is shown for 2021-22)
 - Significant change in accounting (Fund 60) implemented in 2020-21 per DPI requirements (hence the mismatch of revenue and expense)

Special Education – Fund 27

Purpose of Fund: The purpose of the special education fund is to account for all of the special education programs and operations in the school district.

Fund 27 Revenue	2020-21	2021-22	\$ Change	% Change
Federal – Flow Through	306,271	300,000	(6,271)	(2.05%)
State – High Cost Special Ed. Aid	25,000	25,000	---	---
State – Aid	535,596	684,000	148,404	27.71%
State Aid Trans. Through CESA	12,000	12,000	---	---
Transfer from Fund 10	1,973,219	1,893,101	(80,118)	(4.06%)
Other	300	---	(300)	(100.00%)
Total Revenue	2,852,386	2,914,101	61,715	2.16%
Fund 27 Expenses				
Personnel Costs	2,335,451	2,392,481	57,030	2.44%
Pupil Transportation	125,000	125,000	---	---
CESA Costs	103,980	103,980	---	---
Purchased Services	192,400	217,400	25,000	12.99%
Consumable Materials	73,755	53,440	(20,315)	(27.54%)
Capital Objects	---	---	---	---
Transfer to Fund 10 (Indirect Cost)	14,700	14,700	---	---
Other	7,100	7,100	---	---
Total Expenses	2,852,386	2,914,101	61,715	2.16%
Rev-Exp	----	----	----	----
Beg. Fund Balance	----	----	----	----
End. Fund Balance	----	----	----	----

Revenue Notes:

- Federal Flow Through Grant: Decreased to reflect projected amount
- State Aid: Increased based on 28.5% of projected 2020-21 aid eligible costs
 - This is a biennial budget item that will be reviewed and updated based on final state budget passage
- Fund 10 Transfer decreased commensurate with budget changes

Expenditure Notes:

- Personnel changes include:
 - 1.23% wage increase for all Special Education staff
 - Accelerators for teaching staff included in budget
 - 3% Health Insurance increase
- Purchased Services increased to account for added DSAW service/cost
- Consumable materials changes within Federal Flow Through Grant

Non-Referendum Debt Service – Fund 38

Purpose of Fund: The purpose of the debt service Fund 38 is to repay prior debts borrowed without the authority of an approved referendum. These debts are funded by a tax levy that falls within the revenue limit. Increases/decreases to the payment schedule can impact the Fund 10 levy (if no exception to the revenue limit is applicable).

There are currently three debts being paid out of Fund 38 in 2021-22 (as one debt from an issuance in 2016 fell off during 2020-21).

- 2010 QSCB (replaced 2010 BAN): \$1,510,000 (Renovation: Library, Community Room, ASC)
- 2013 GO Prom. Notes: \$1,975,000 (Parking Lot, Storm water System, Building Remodel)
- 2014 GO Prom. Notes: \$3,665,000 (Energy Efficiency Project – Windows and Wall Pack Lighting)

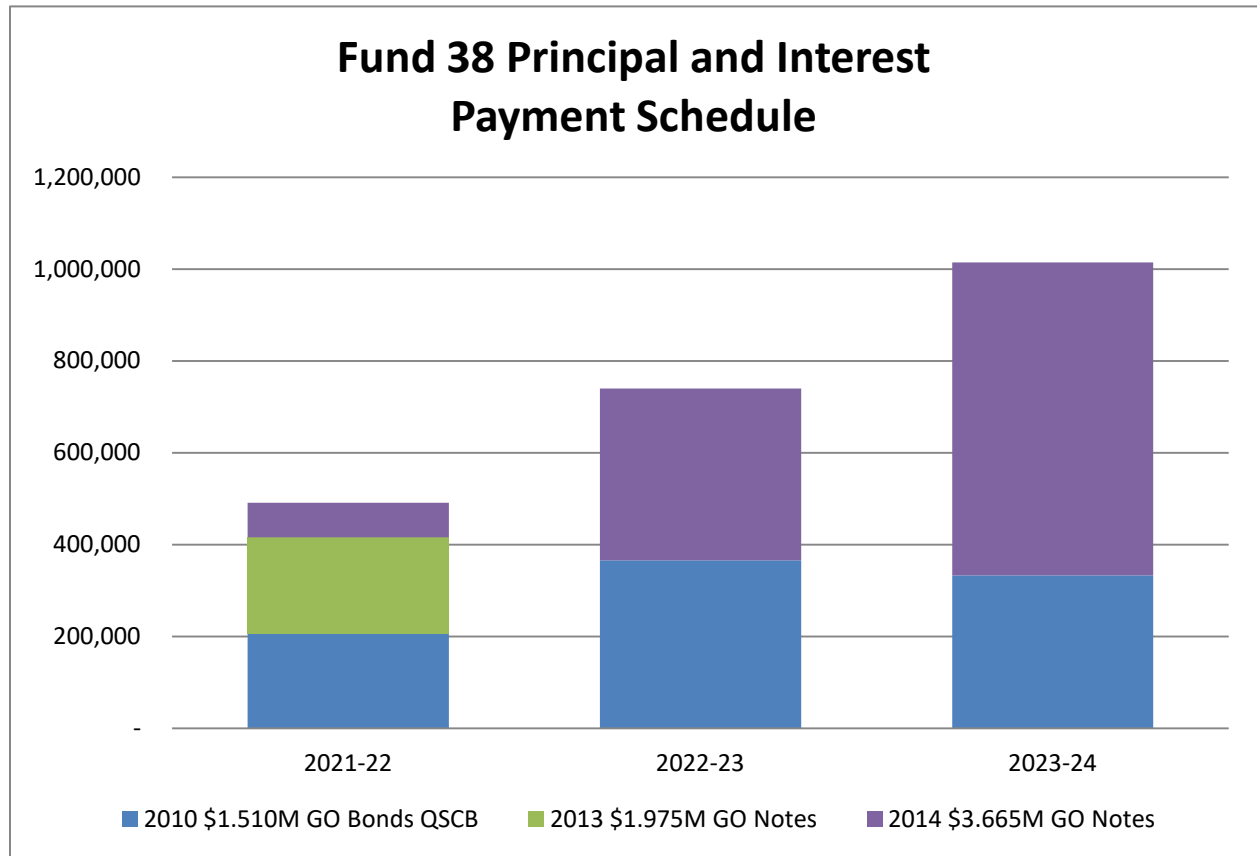
Fund 38 Revenue	2020-21	2021-22	\$ Change	% Change
Tax Levy (Existing Debts)	1,115,449	586,169	(529,280)	(47.45%)
Interest Earnings	5,000	---	(5,000)	(100.00%)
QSCB Refund	61,810	61,810	---	---
Total Revenue	1,182,259	647,979	(534,280)	(45.19%)
Fund 38 Expenses				
Principal Payments	930,000	255,000	(675,000)	(72.58%)
Interest Payments	118,413	96,103	(22,310)	(18.84%)
Paying Agent Fees	2,900	2,175	(725)	(25.00%)
Total Expenses	1,051,313	353,278	(698,035)	(66.40%)
Sinking Fund Contribution*	140,000	140,000	---	---
Rev-Exp*	130,946	294,701	163,755	125.06%
Beg. Fund Balance*	858,351	989,297	130,946	15.26%
End. Fund Balance*	989,297	1,283,998	294,701	29.79%

**Note: Dollars are contributed annually to a sinking fund for the 2010 debt. This sinking fund will make a full payment (\$1,510,000) for the entire principal outstanding when the debt is retired in 2024. The funds are held until that time and are represented as an increase to fund balance and are not included in total expenses.*

Below is a table that shows the principal, sinking fund contributions, and interest payments left on Nicolet's three existing debt obligations.

	2021-22	2022-23	2023-24	2024-25
2010 \$1.510M GO Bonds (QSCB)	205,685	365,685	332,843*	---
2013 \$1.975M GO Notes	210,126	---	---	---
2014 \$3.665M GO Notes (EEE)	75,292	374,168	681,328	---
Total	491,103	739,853	1,014,171	---

**Note: This amount reflects the annual sinking fund contribution and interest. The total amount will be paid this year as well which will deplete Fund 38 fund balance significantly.*



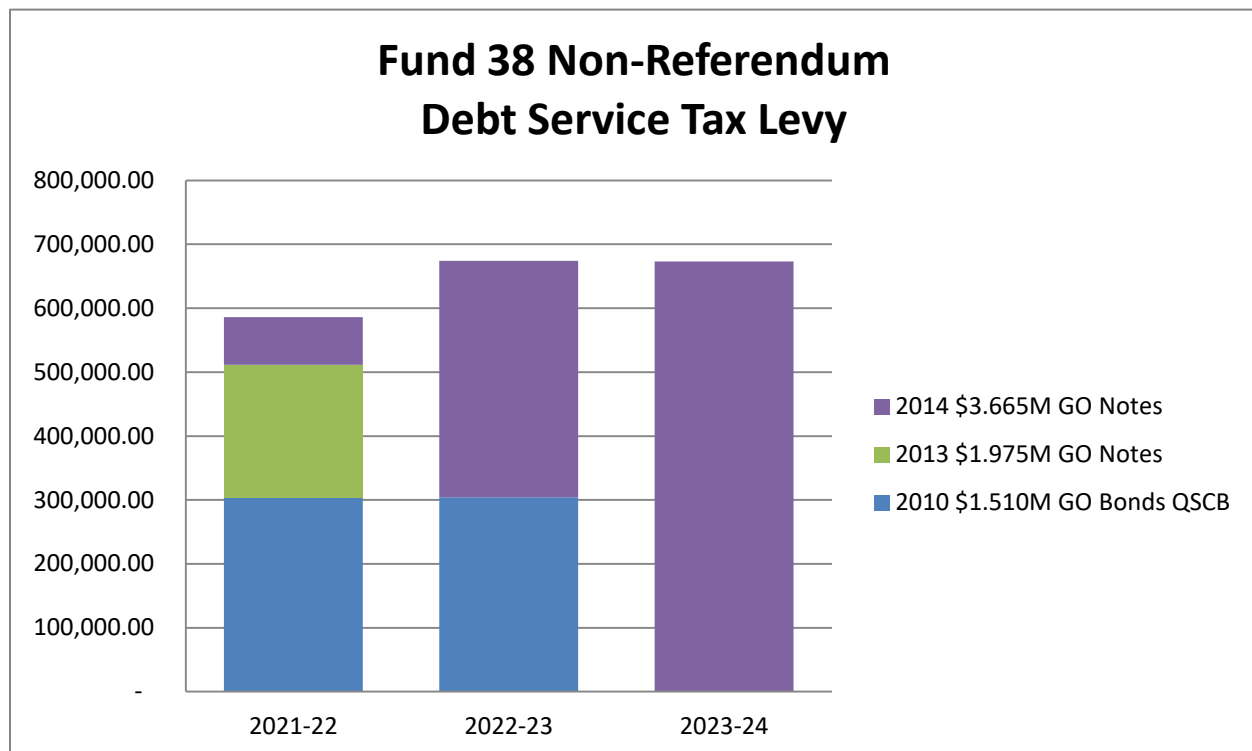
Notes

- Sharp decline in payments in 2021-22 (when compared to 2020-21) due to prepayment of debt during spring, 2020
 - The 2021-22 school year, which is the last year of the 2016-2022 operational referendum, was projected to have a significant deficit and the 2019-20 prepayment of debt was the first step towards closing that budget gap
- The increases in 2022-23 and 2023-24 is offset with an energy efficiency exemption on the revenue cap and will have minimal impact on operational budget

Fund 38 Tax Levy

The table below and graph on the top of the next page demonstrates the tax levy necessary for Fund 38 debt payments over the next three years. After the third year, the District is debt free. The levy is associated with a calendar year, while the budget in the preceding section reflects the fiscal year.

Fund 38 Tax Levy	
2021-22	586,169
2022-23	674,106
2023-24	673,146



Impact of Fluctuating Revenue for Debt Obligations

As mentioned on the prior page, payments for non-referendum debt typically have a direct impact on the Fund 10 operational levy (i.e. more debt, less funds for operations). This is true for two of the District's three outstanding debts.

The District has one debt (2014 GO Prom. Notes: \$3,665,000) that originated as an energy efficiency project. In the graph above, this debt is shaded in purple. As a result of its distinction as an energy efficiency project, the District is able to exceed the revenue cap through an energy efficiency exemption for a majority of the annual debt cost obligation. This means that this specific debt's payment schedule increasing/decreasing has no impact on operational expenses; rather, it has a direct impact on the District's tax levy. As payments increase, the District raises property taxes and if payments drop, the District reduces the levy.

However, as the other debt costs (blue and green above) drop, this provides financial flexibility for the Fund 10 general operations budget. After 2021-22, the 2013 debt falls off and after 2022-23, the 2010 debt falls off. The expiration of both of these debts is providing the District with financial flexibility that was figured into the spring 2021 operational referendum.

QSCB Reimbursement

The interest for the 2010 G.O. Bonds is paid and reimbursed by the Federal government. The QSCB reimbursement allows the district to decrease the Fund 38 tax levy associated with this expense. The reimbursement can fluctuate based on governmental authorization periodically.

Long-Term Capital Improvements Trust – Fund 46

Purpose of Fund: Nicolet has an approved long-term (minimum of 10 years) capital improvement plan. As a result, the district was able to establish a “trust” with the intention of pre-funding capital improvement projects to occur in the future. Dollars contributed to this fund are a shared cost in the year the contribution is made. As dollars are spent in future years, shared cost is not impacted.

Fund 46 Revenue	2020-21	2021-22	\$ Change	% Change
Fund 10 Transfer	---	---	---	---
Interest Earnings	1,000	200	(800)	(80.00%)
Total Revenue	1,000	200	(800)	(80.00%)
Fund 46 Expenses				
No Planned Expenses	---	---	---	---
Total Expenses	---	---	---	---
Rev-Exp	1,000	200	(800)	(80.00%)
Beg. Fund Balance	421,360	422,360	1,000	0.24%
End. Fund Balance	422,360	422,560	200	0.05%

Fund Notes

- The district has met the requirements to be able to access these funds in accordance with the long-term capital improvement plan
- This fund is a great option for operational budget surpluses from year to year (if applicable)
- All expenditures from this fund must be included in the 10 year capital improvement plan
- The District updates its 10 year capital improvement plan annually in November

Athletic Fields Project – Fund 49

Purpose of Fund: The purpose of this capital projects fund is to account for implementation of the Nicolet Athletics Facilities Master Plan.

Fund 49 Revenue	2020-21	2021-22	\$ Change	% Change
Investment Income	10,000	1,000	(9,000)	(90.00%)
Total Revenue	10,000	1,000	(9,000)	(90.00%)
Fund 49 Expenses				
Project Construction Cost (Maslowsky Park)	2,194,712	---	(2,194,712)	(100.00%)
Design Work/Construction Management	85,559	---	(85,559)	(100.00%)
Testing/Permits/Observation	87,844	---	(87,844)	(100.00%)
Owner Purchases (Moveable Fence, Signage, Furniture, Scoreboard, Miscellaneous)	70,780	---	(70,780)	(100.00%)
Total Expenses	2,438,895	---	(2,438,895)	(100.00%)
Rev-Exp	(2,428,895)	1,000	2,427,895	100.04%
Beg. Fund Balance	2,909,149	480,254	(2,428,895)	(83.49%)
End. Fund Balance	480,254	481,254	1,000	0.21%

Revenue/Expenditure Notes:

- The District recently completed another phase of the Nicolet Athletic Facilities Master Plan which included the construction of a competition softball field and a recreation multi-use baseball/softball field at Maslowsky Park
 - Both the Nicolet softball and baseball teams are competing on the competition fields this Spring, 2021
 - The Recreation Field will be available for use during Summer, 2021
- Remaining funds in Fund 49 are intended for the final phase of the Nicolet Athletics Facilities Master Plan on Nicolet's main campus (tennis, stadium, practice fields)
 - Additional funds will be needed to complete future phases of the project
 - The District is exploring options for receipt of new funds to dedicate to project

Food Service – Fund 50

Purpose of Fund: The purpose of the food service fund is to account for the district food service program. The district operates a self-run food service program (versus contracting with a management company). The District also provides catering/lunch service/vending for Whitefish Bay Middle School, Whitefish Bay High School, Dominican and Holy Family.

Fund 50 Revenue	2020-21	2021-22	\$ Change	% Change
Pupil & Adult Sales - Nicolet	118,000	517,000	399,000	338.14%
Catering – Nicolet	20,969	40,000	19,031	90.76%
Vending - Nicolet	18,000	40,000	22,000	122.22%
Pupil Sales – Whitefish Bay	---	170,000	170,000	100.00%
Pupil Sales – Dominican	70,000	125,000	55,000	78.57%
Pupil Sales - Holy Family	43,500	55,000	11,500	26.44%
Milk Aid	4,000	10,000	6,000	150.00%
Management Agreements	6,000	18,000	12,000	200.00%
RevTrak Fees	3,500	3,500	---	---
Total Revenue	283,969	978,500	694,531	244.58%
Fund 50 Expenses				
Personnel Costs	278,201	615,000	336,799	121.06%
Purchased Services	4,000	4,000	---	---
Food Costs	75,000	350,000	275,000	366.67%
Consumables	5,000	5,000	---	---
Revtrak Fees and Other	3,500	3,500	---	---
Total Expenses	365,701	977,500	611,799	167.29%
Rev-Exp	(81,732)	1,000	82,732	100.00%
Beg. Fund Balance	81,732	---	(81,732)	(100.00%)
End. Fund Balance	---	1,000	1,000	100.00%

Revenue/Expenditure Notes

- Both the 2019-20 and 2020-21 years were challenging from an operational and financial perspective within the Nicolet lunch program
- There were significant changes to the program for the 2020-21 school year
 - While Nicolet was educating students virtually, there were no pupil sales
 - Whitefish Bay School District opted out of lunch service for the 2020-21 school year
 - Nicolet added Holy Family to the list of catering agreements for the 2020-21 school year
- The Board of Education voted in May, 2021 to remain a self operated program that does not participate in the Federal lunch program for the 2021-22 school year
- The District intends to service Nicolet lunch and vending, Whitefish Bay Middle School lunch service, Whitefish Bay High School vending, Dominican lunch and vending, Holy Family lunch, and various catering during the 2021-22 school year (details are still being finalized)
- The budget for 2021-22 is preliminary and will change significantly over the summer

Employee Benefit Trust – Fund 73

Purpose of Fund: This fund is used to pre-fund retirement health, dental, and life insurance benefits (non-403b) for staff that were hired prior to 2012, are eligible, and retire from the Nicolet Union High School District. The funds held within the trust are used for retirement costs and are also invested and earn gains/interest on investments.

To manage this fund, the District makes an annual contribution to the fund in June. At that time, the District expense related to retiree benefits is allocated to the fund. The difference (contribution + earnings, less expenses) results in an increase to the balance within the trust. The District continues to work towards fully funding this benefit within the next 5-6 years, dependent on the market and benefit costs.

Fund 73 Revenue	2020-21	2021-22	\$ Change	% Change
Investment Earnings	65,000	65,000	---	---
Trust Contribution	455,209	455,209	---	---
Retiree's Contribution	50,000	50,000	---	---
Unrealized Gains	115,000	115,000	---	---
Total Revenue	685,209	685,209	---	---
Fund 73 Expenses				
Retiree Benefit Expenses	406,593	406,593	---	---
Implicit Rate Subsidy	65,575	65,575	---	---
Investment Expenses	20,000	20,000	---	---
Total Expenses	492,168	492,168	---	---
Rev-Exp	193,041	193,041	---	---
Beg. Fund Balance	3,972,049	4,165,090	193,041	5.77%
End. Fund Balance	4,165,090	4,358,131	193,041	5.46%

Revenue/Expenditure Notes

- The District completes an actuarial study every two years to determine the contribution level
 - The annual determined contribution (ADC) for 2020-21 was 455,209
 - The budget above reflects a similar contribution, however that amount will change slightly over the summer
 - By making the ADC, the District receives special education aid for contributions made on behalf of special education teachers who will retire in the future
- The District made a considerable contribution to Fund 73 in spring, 2020 that lead to a sizable increase in fund balance (over \$600k)
 - That contribution accelerated the District's goal of prefunding OPEB benefits for staff
 - Once funded, the District will see a decrease to the operational budget for retiree benefits
- The current balance of this fund is approaching \$5M, as the District has experienced a great year in 2020-21 from an investment perspective

Community Services Fund – Fund 80

Purpose of Fund: The Nicolet School District Recreation Department is the sole program accounted for within Fund 80. The Recreation Department runs a number of community based programs and has 4.2 FTE working administratively. All expenses are funded by the district levy, participation fees, gifts, and advertising revenue.

Fund 80 Revenue	2020-21	2021-22	\$ Change	% Change
Tax Levy	342,000	300,000	(42,000)	(12.28%)
General Programming Fees	393,788	500,000	106,212	26.97%
Advertising	17,000	7,000	(10,000)	(58.82%)
Other	1,000	---	(1,000)	(100.00%)
Total Revenue	753,788	807,000	53,212	7.06%
Fund 80 Expenses				
General Programming	287,625	357,000	69,375	24.12%
Recreation Administration	402,184	416,878	14,694	3.65%
Facility/Supervision Costs	11,455	18,254	6,799	59.35%
Total Expenses	701,264	792,132	90,868	12.96%
Rev-Exp	52,524	14,868	37,656	(71.69%)
Beg. Fund Balance	(52,524)	---	52,524	100.00%
End. Fund Balance	---	14,868	14,868	100.00%

Revenue/Expenditure Notes

- Budget is estimated based on an assumption of a resume to normalcy
- Budget includes a decrease of \$42k on the tax levy
 - Reminder: Tax levy was increased from \$255k to \$342k to cover the deficit created last fiscal year
 - The District intended to “right size” the levy for 2021-22
 - The Recreation Director requested a \$300k tax levy moving forward to financially stabilize the department
- Personnel changes include:
 - 1.23% base wage increase for full-time recreation staff
 - 3% increase on health insurance

Transportation Cooperative Fund – Fund 97

Purpose of Fund: This fund houses the revenue and expense related to private school transportation for eligible students. The North Shore Area Transportation Cooperative (NATC) is required to provide private school transportation per WI law to District resident students who attend a private school within five miles of District boundaries. The NATC consists of the school districts of Nicolet, Fox Point/Bayside, Glendale/River Hills, and Maple Dale/Indian Hill.

The NATC provides transportation for private schools in two forms: (1) Bus Transportation and (2) Parent Contracts. As fiscal agent of the NATC, Nicolet pays all of the bills (4K-12) for private transportation (Riteway bus bill and parent contracts) and that expense is shown below. Nicolet then invoices the participating Districts for their portion of the cost and offsets the expense with that revenue. The District then completes a Fund 10 transfer for the Nicolet portion of private school busing cost.

The amount on the line notated as “Fund 10 Transfer” is the general fund cost for Nicolet (only) for providing private school transportation for private schools.

Fund 97 Revenue	2020-21	2021-22	\$ Change	% Change
Fund 10 Transfer	96,530	96,530	---	---
Payment from Coop Districts	365,780	365,780	---	---
Total Revenue	462,310	462,310	---	---
Fund 97 Expenses				
Pupil Transportation – Bus	435,000	435,000	---	---
Pupil Transportation – Parent Contracts	27,310	27,310	---	---
Total Expenses	462,310	462,310	---	---
Rev-Exp	---	---	---	---
Beg. Fund Balance	---	---	---	---
End. Fund Balance	---	---	---	---

Revenue/Expenditure Notes:

- This fund cannot carry a fund balance (revenues must match expenses)
- This budget has not been updated for 2021-22 (from 2020-21) and will be determined and updated over the summer if there are changes

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	6,794,619.59	7,273,607.17	7,218,607.17
Ending Fund Balance, Nonspendable (Acct. 935 000)	2,511.22	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	1,450.57	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	55,000.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	7,214,645.38	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	7,273,607.17	7,218,607.17	7,228,874.12
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	9,413.69	14,700.12	14,700.12
Local Sources			
210 Taxes	18,177,799.08	18,135,668.00	17,992,772.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	125,153.00	157,180.00	178,222.00
270 School Activity Income	62,094.49	34,250.18	59,250.00
280 Interest on Investments	60,009.50	30,000.00	15,000.00
290 Other Revenue, Local Sources	306,126.19	194,250.00	224,250.00
Subtotal Local Sources	18,731,182.26	18,551,348.18	18,469,494.00
Other School Districts Within Wisconsin			
310 Transit of Aids	372.12	0.00	0.00
340 Payments for Services	542,893.62	489,440.07	426,225.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	543,265.74	489,440.07	426,225.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	20,736.36	17,192.00	23,192.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	20,736.36	17,192.00	23,192.00
State Sources			
610 State Aid -- Categorical	822,878.74	783,115.00	850,357.00
620 State Aid -- General	353,431.00	291,228.00	301,855.00
630 DPI Special Project Grants	21,194.70	8,500.00	8,500.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	1,146,719.82	1,135,649.00	1,132,434.00
Subtotal State Sources	2,344,224.26	2,218,492.00	2,293,146.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	70,375.78	150,712.94	176,462.20
750 IASA Grants	84,013.57	99,170.85	100,250.78
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	154,389.35	249,883.79	276,712.98
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22
860 Compensation, Fixed Assets	6,500.00	0.00	0.00
870 Long-Term Obligations	132,515.24	0.00	0.00
Subtotal Other Financing Sources	139,015.24	0.00	0.00
Other Revenues			
960 Adjustments	278.86	0.00	0.00
970 Refund of Disbursement	62,949.82	35,000.00	20,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	11,614.61	0.00	0.00
Subtotal Other Revenues	74,843.29	35,000.00	20,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	22,017,070.19	21,576,056.16	21,523,470.10
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	7,723,258.93	7,950,383.85	8,007,856.39
130 000 Vocational Curriculum	883,085.61	871,359.76	1,027,755.67
140 000 Physical Curriculum	576,057.99	553,402.71	505,421.88
160 000 Co-Curricular Activities	691,918.92	876,703.88	885,413.32
170 000 Other Special Needs	137.16	0.00	0.00
Subtotal Instruction	9,874,458.61	10,251,850.20	10,426,447.26
Support Sources			
210 000 Pupil Services	718,194.20	743,543.61	759,283.54
220 000 Instructional Staff Services	809,508.95	1,022,036.27	1,045,042.95
230 000 General Administration	563,602.50	611,156.43	663,556.09
240 000 School Building Administration	964,147.56	946,933.45	945,325.41
250 000 Business Administration	3,856,679.94	4,109,863.41	3,946,614.27
260 000 Central Services	236,775.81	287,650.00	241,350.00
270 000 Insurance & Judgments	268,366.75	256,255.00	231,587.00
280 000 Debt Services	44,445.42	53,228.00	50,835.00
290 000 Other Support Services	1,212,109.00	697,588.41	673,297.63
Subtotal Support Sources	8,673,830.13	8,728,254.58	8,556,891.89
Non-Program Transactions			
410 000 Inter-fund Transfers	2,371,218.35	2,069,748.61	1,988,101.00
430 000 Instructional Service Payments	466,228.26	524,806.77	515,263.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	152,347.26	56,396.00	26,500.00
Subtotal Non-Program Transactions	2,989,793.87	2,650,951.38	2,529,864.00
TOTAL EXPENDITURES & OTHER FINANCING USES	21,538,082.61	21,631,056.16	21,513,203.15

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	102,068.86	153,816.70	273,491.70
900 000 Ending Fund Balance	153,816.70	273,491.70	273,491.70
REVENUES & OTHER FINANCING SOURCES	104,247.29	319,675.00	90,000.00
100 000 Instruction	43,949.89	120,000.00	90,000.00
200 000 Support Services	8,549.56	80,000.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	52,499.45	200,000.00	90,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22
100 Transfers-in	1,653,116.05	1,973,218.61	1,893,101.05
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	13,487.94	12,000.00	12,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	13,487.94	12,000.00	12,000.00
State Sources			
610 State Aid -- Categorical	571,142.00	535,596.74	684,000.00
620 State Aid -- General	18,015.00	25,000.00	25,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	300.00	0.00
Subtotal State Sources	589,157.00	560,896.74	709,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	167,361.42	306,270.75	300,000.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	167,361.42	306,270.75	300,000.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	3,078.35	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	3,078.35	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,426,200.76	2,852,386.10	2,914,101.05
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22
150 000 Special Education Curriculum	1,652,233.64	1,941,093.10	1,954,541.76
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,652,233.64	1,941,093.10	1,954,541.76
Support Sources			
210 000 Pupil Services	264,634.94	288,978.72	295,755.78
220 000 Instructional Staff Services	249,645.77	257,234.31	273,723.51
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	84,082.71	132,400.00	132,400.00
260 000 Central Services	5,299.13	3,500.00	3,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	20,134.24	0.00	0.00
Subtotal Support Sources	623,796.79	682,113.03	705,379.29
Non-Program Transactions			
410 000 Inter-fund Transfers	9,413.69	14,700.00	14,700.12
430 000 Instructional Service Payments	140,756.64	214,479.97	239,479.88
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	150,170.33	229,179.97	254,180.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,426,200.76	2,852,386.10	2,914,101.05

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	684,421.31	858,350.75	989,296.75
900 000 ENDING FUND BALANCES	858,350.75	989,296.75	1,283,997.75
TOTAL REVENUES & OTHER FINANCING SOURCES	1,551,863.92	1,182,259.00	647,979.00
281 000 Long-Term Capital Debt	1,377,934.48	1,051,313.00	353,278.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,377,934.48	1,051,313.00	353,278.00
842 000 INDEBTEDNESS, END OF YEAR	3,710,000.00	2,780,000.00	2,525,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	3,237,265.31	3,330,509.00	902,614.00
900 000 Ending Fund Balance	3,330,509.00	902,614.00	903,814.00
TOTAL REVENUES & OTHER FINANCING SOURCES	337,046.13	11,000.00	1,200.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	243,802.44	2,438,895.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	243,802.44	2,438,895.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	183,352.03	81,731.74	0.00
900 000 ENDING FUND BALANCE	81,731.74	0.00	1,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	664,545.40	283,969.00	978,500.00
200 000 Support Services	766,165.69	365,700.74	977,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	766,165.69	365,700.74	977,500.00

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Original Budget 2020-21	Preliminary Budget 2021-22

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	58,957.56	(52,524.17)	(0.00)
900 000 ENDING FUND BALANCE	(52,524.17)	(0.00)	14,867.96
TOTAL REVENUES & OTHER FINANCING SOURCES	635,479.35	753,788.45	807,000.00
200 000 Support Services	15,942.59	1,000.00	1,500.00
300 000 Community Services	731,018.49	700,264.28	790,632.04
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	746,961.08	701,264.28	792,132.04

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	275,306.46	462,310.00	462,310.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	275,306.46	462,310.00	462,310.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	275,306.46	462,310.00	462,310.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.